

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2006  
(UNAUDITED)**

POPULATION LAST CENSUS 22,945  
NET VALUATION TAXABLE 2006 1,521,471,771  
MUNICODE 505

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2007  
MUNICIPALITIES - FEBRUARY 10, 2007

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ LOWER \_\_\_\_\_, County of \_\_\_\_\_ CAPE MAY \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lauren Read, am the Chief Financial Officer, License # N0423, of the TOWNSHIP of LOWER, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2006, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2006.

Signature   
Title Chief Financial Officer  
Address 2600 Bayshore Road, Villas NJ 08521  
Phone Number 609-886-2005  
Fax Number 609-886-9488

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

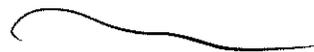
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of LOWER as of December 31, 2006 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2006 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Leon P. Costello, CPA  
(Registered Municipal Accountant)

FORD, SCOTT, SEIDENBURG & KENNEDY, L.L.C.  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

Certified by me  
this 18th day of January, 2007.

OCEAN CITY, NJ 08226  
(Address)

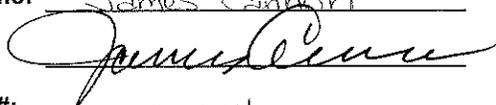
609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2006 as required under N.J.A.C. 5:23-4.17.

Printed name: James Cannon  
Signature:   
Certificate #: 006204  
Date: 1-25-07

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2007.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF LOWER  
 Chief Financial Officer: Lauren Read  
 Signature:   
 Certificate #: 100423  
 Date: 1/23/07

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: TOWNSHIP OF LOWER  
 Chief Financial Officer: Lauren Read  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6005700  
Fed I.D. #

TOWNSHIP OF LOWER  
Municipality

CAPE MAY  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2006

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>323,406.24</u>	\$ <u>1,030,258.97</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

1/23/07  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LOWER, County of CAPE MAY during the year 2006 and that sheet 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name   
Title Chief Financial Officer #N0423

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2006**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,702,717,853

  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER  
MUNICIPALITY

CAPE MAY  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2006**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	4,296,736.44	
Foreclosed Property	1,490,700.00	
Delinquent Taxes Receivable	748,493.89	
Tax Title Liens	104,036.98	
Taxes Receivable Subtotal	852,530.87	
Lot Clearing Assessments Receivable	1,500.00	
Liens Sold for Lower Township MUA	277,210.05	
Due to Federal and State Grant Fund		5,089.41
Regional School Tax Deferred	4,881,733.28	
Emergency	-	
Special Emergency	620,000.00	
Appropriation Reserves		778,641.53
Encumbrances Payable		144,843.84
Prepaid Taxes		835,999.31
Tax Overpayments		13,432.11
Reserve for Revaluation		232,420.00
Reserve for Tax Map		16,278.50
Accounts Payable		3,354.91
Due to County - Added		58,814.16
Due to State Marriage Licenses		2,075.00
Due to/from State of NJ - Seniors and Vet's	16,166.03	
Regional High School Tax Payable		-
Due to Special District		0.49
Local School Tax Payable		-
Reserve for Garden State Preservation Trust Fund		41,692.19
Due to/from State of NJ - DCA Training Fees		4,630.00
Subtotal Cash Liabilities		2,137,271.45 "C
Reserve for Receivables		2,621,940.92
Deferred Regional School Tax Payable		4,881,733.28
Fund Balance		2,795,631.02
	12,436,576.67	12,436,576.67

(Do not crowd - add additional sheets)











**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2005;	(1)	\$	11,108.61	
			x <u>2,777.15</u>	25%
	(2)	\$	<u>13,885.76</u>	

Municipal Public Defender Trust Cash Balance December 31, 2006;	(3)	\$	8,122.30
---	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Lauren Read  
 Signature:   
 Certificate #: 20423  
 Date: 1/23/07

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2005 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2006</u>
1. <u>Unemployment</u>	\$ 6,613.45	\$ 80,978.06	\$ 56,692.12	\$ 30,899.39
2. <u>DARE</u>	1,962.07	1,072.65	815.90	2,218.82
3. <u>Police Forfeiture</u>	5,648.56	2,196.88	748.80	7,096.64
4. <u>TTL's</u>	11,556.40	259,286.70	241,696.31	29,146.79
5. <u>Public Defender</u>	12,974.80	47.50	4,900.00	8,122.30
6. <u>POAA</u>	591.94	40.00		631.94
7. <u>Recreation</u>	26,767.79	34,917.50	37,499.63	24,185.66
8. <u>Fire Safety</u>	185,242.17		6,870.04	178,372.13
9. <u>Performance Deposits &amp;</u>				
10. <u>Developers Escrow</u>	928,529.15	374,643.21	636,172.73	666,999.63
11. <u>Grants</u>	612,237.36	118,293.66	23,761.34	706,769.68
12. <u>Accumulated Absences</u>	101,659.04	50,000.00	116,694.40	34,964.64
13. <u>Miscellaneous</u>	725.00			725.00
14. <u>Off Duty Police</u>	51,666.34	25,500.00	73,216.34	3,950.00
15. <u>Historic Commission</u>	734.14	26.56		760.70
16. <u>Tax Premiums</u>	95,200.00	107,400.00	79,100.00	123,500.00
17. <u>Police Investigations</u>		511.82	157.77	354.05
18. <u>Payroll Flex</u>		1,726.74	1,699.99	26.75
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals</b>	\$ 2,042,108.21	\$ 1,056,641.28	\$ 1,280,025.37	\$ 1,818,724.12

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2005	RECEIPTS				Disbursements	Balance Dec. 31, 2006
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessments Receivable 95-4	-						-
Due From General Capital Fund	-						-
Deferred Charges							

NOT APPLICABLE

\*Show as red figure









**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2006	2006 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2006
Small Cities Program	404,165.00	200,000.00	250,049.24		354,115.76
Small Cities Program	200,000.00	400,000.00	20,589.00		579,411.00
Neighborhood Preservation Program	93,087.00	125,000.00	43,303.00		174,784.00
Neighborhood Preservation Program	137,812.00		137,812.00		-
NJ Enhanced 911 Grant	20,250.00	20,250.00	20,250.00		20,250.00
Tree Planting Grant	2,250.00				2,250.00
Click it or Ticket		4,000.00	4,000.00		-
DCA Domestic Violence	6,000.00		6,000.00		-
DOT - Transportation Trust Fund	95,000.00				95,000.00
DOT - Transportation Trust Fund	15,948.84				15,948.84
Page Total	974,512.84	749,250.00	482,003.24	-	1,241,759.60

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2006	2006 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2006
Municipal Alliance	22,404.78	38,097.00	43,047.30		17,454.48
COPS in Shops		1,600.00	400.00		1,200.00
Aggressive Driver	3,840.00				3,840.00
JIF Grant		2,700.00	2,700.00		-
Municipal Stormwater Grant	3,527.00				3,527.00
State of NJ Council on Arts	1,958.49	5,429.00	3,750.00		3,637.49
Hepatitis B Inoculation Grant		720.00			720.00
USDA Rural Development	35,000.00		35,000.00		-
Municipal Stormwater Regulation Program	14,110.00		14,110.00		-
You Drink, You Drive, You Lose		3,000.00	3,000.00		-
Buckle Up South Jersey	2,000.00	2,000.00	2,000.00		2,000.00
Cape May County MUA Mini Grant		2,000.00			2,000.00
<b>Totals</b>	<b>1,057,353.11</b>	<b>804,796.00</b>	<b>586,010.54</b>	<b>-</b>	<b>1,276,138.57</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2006	Transferred from 2006		Expended	Program Income	Balance Dec. 31, 2006
		Budget	Appropriations By 40A:4-87			
Clean Communities Program			40,142.30	40,142.30		-
DOT - Transportation Trust Fund	15,948.84					15,948.84
DOT - Transportation Trust Fund	95,000.00					95,000.00
Recycling Tonnage		8,961.17		8,961.17		-
Municipal Stormwater Grant	7,070.00			5,250.00		1,820.00
Local All Hazards Emergency Management	198.12			198.12		-
Buckle Up South Jersey	4,000.00			4,000.00		-
Click it or Ticket			4,000.00	4,000.00		-
Hazardous Site Discharge Remediation	933.07					933.07
Atlantic County JIF			2,700.00	2,700.00		-
Small Cities Program	183,886.83	200,000.00		41,765.00		342,121.83
Small Cities Program	400,000.00	400,000.00		250,049.24		549,950.76
You Drink You Drive You Lose			3,000.00	3,000.00		-
Tree Planting	7,500.00					7,500.00
Law Enforcement Grant	1,416.39				51.26	1,467.65
Municipal Stormwater Regulation Program	14,110.00					14,110.00
Alliance Funds - (Lower Consortium)	30,471.97	47,621.00		28,484.54		49,608.43
Page Total	760,535.22	656,582.17	49,842.30	388,550.37	51.26	1,078,460.58

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2006	Transferred from 2006 Budget Appropriations		Expended	Program Income	Balance Dec. 31, 2006
		Budget	Appropriation By 40A, 4-87			
Beautification of Township	7,391.47			1,045.80		6,345.67
Buckle Up South Jersey			2,000.00	2,000.00		-
Alcohol Education and Rehabilitation		1,022.10		1,022.10		-
Cape May County MUA Minigrant			2,000.00	2,000.00		-
Drunk Driving Enforcement		8,403.16		5,673.90		2,729.26
Hepatitis B Inoculation Grant			720.00	720.00		-
Supplemental Fire Services		10,590.00		10,590.00		-
COPS in Shops			1,600.00	1,600.00		-
DCA - Enhanced 911 Grant	20,250.00		20,250.00	20,250.00		20,250.00
Neighborhood Preservation Program			125,000.00	-		125,000.00
Neighborhood Preservation Program	51,415.22			42,503.02	468.00	9,380.20
Neighborhood Preservation Program - 2006	38,038.06			38,038.00		0.06
Clean Shores Program		1,666.02		1,666.02		-
Body Armor Grant		4,039.80		2,585.00		4,686.05
NJ Council on the Arts		5,000.00		5,429.00		-
USDA Rural Development	29,992.00			29,992.00		-
Totals	907,621.97	687,303.25	205,072.55	553,665.21	519.26	1,246,851.82



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2006		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	-
School Tax Deferred			
(Not in excess of 50% of Levy - 2005 - 2006)	85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2006 - June 30, 2007		XXXXXXXXXX	-
Levy Calendar Year 2006		XXXXXXXXXX	13,739,789.00
Paid		13,739,789.00	XXXXXXXXXX
Balance December 31, 2006		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2006 - 2007)	85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		13,739,789.00	13,739,789.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2006	85045-00	XXXXXXXXXX	
2006 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2006	85046-00		XXXXXXXXXX
		-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2005 - 2006) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2006 - June 30, 2007	XXXXXXXXXX	
Levy Calendar Year 2006	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2006 - 2007) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

NOT APPLICABLE

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2005 - 2006) 85042-00	XXXXXXXXXX	4,477,789.57
Levy School Year July 1, 2006 - June 30, 2007	XXXXXXXXXX	9,763,466.62
Levy Calendar Year 2006	XXXXXXXXXX	
Paid	9,359,522.91	XXXXXXXXXX
Balance December 31, 2006	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2006 - 2007) 85044-00	4,881,733.28	XXXXXXXXXX
# Must include unpaid requisitions.	14,241,256.19	14,241,256.19

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2006	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes <span style="float: right;">80003-01</span>	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	xxxxxxxxxxx	81,255.25
2006 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County <span style="float: right;">80003-03</span>	xxxxxxxxxxx	5,987,761.42
County Library <span style="float: right;">80003-04</span>	xxxxxxxxxxx	1,024,902.75
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	353,256.26
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	xxxxxxxxxxx	58,814.16
Paid	7,447,175.68	xxxxxxxxxxx
Balance December 31, 2006	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	-	xxxxxxxxxxx
Due County for Added and Omitted Taxes	58,814.16	xxxxxxxxxxx
	7,505,989.84	7,505,989.84

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2006 <span style="float: right;">80003-06</span>	xxxxxxxxxxx	-
2006 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire - 3 <span style="float: right;">81108-00</span> <span style="float: right;">1,624,297.00</span>	xxxxxxxxxxx	xxxxxxxxxxx
Sewer - <span style="float: right;">81111-00</span>	xxxxxxxxxxx	xxxxxxxxxxx
Water - <span style="float: right;">81112-00</span>	xxxxxxxxxxx	xxxxxxxxxxx
Garbage - <span style="float: right;">81109-00</span>	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2006 Levy <span style="float: right;">80003-07</span>	xxxxxxxxxxx	1,624,297.00
Paid <span style="float: right;">80003-08</span>	1,624,296.51	xxxxxxxxxxx
Balance December 31, 2006 <span style="float: right;">80003-09</span>	0.49	xxxxxxxxxxx
	1,624,297.00	1,624,297.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2006	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2006	80004-02	xxxxxxxxxxx	
Expended	80004-09	NOT APPLICABLE	xxxxxxxxxxx
Balance December 31, 2006	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2006	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2006	80004-04	xxxxxxxxxxx	
Expended	80004-11	NOT APPLICABLE	xxxxxxxxxxx
Balance December 31, 2006	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2006	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2006	80004-06	xxxxxxxxxxx	
Expended	80004-13	NOT APPLICABLE	xxxxxxxxxxx
Balance December 31, 2006	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2006	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2006	80004-08	xxxxxxxxxxx	
Expended	80004-15	NOT APPLICABLE	xxxxxxxxxxx
Balance December 31, 2006	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2006

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,121,413.63	2,121,413.63	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	200,000.00	200,000.00	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,651,678.25	4,779,922.52	128,244.27
Added by N.J.S. 40A:4-87 (List on 17a)	205,072.55	205,072.55	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,856,750.80</b>	<b>4,984,995.07</b>	<b>128,244.27</b>
Receipts from Delinquent Taxes 80104-	820,000.00	928,364.89	108,364.89
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,831,916.52	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,831,916.52	13,654,292.81	822,376.29
	<b>20,830,080.95</b>	<b>21,889,066.40</b>	<b>1,058,985.45</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	45,025,818.27
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	13,739,789.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	9,763,466.62	xxxxxxxx
County Taxes 80111-00	7,365,920.43	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	58,814.16	xxxxxxxx
Special District Taxes 80113-00	1,624,297.00	xxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,180,761.75
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	13,654,292.81	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	<b>46,206,580.02</b>	<b>46,206,580.02</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2006

2006 Budget as Adopted	80012-01	20,625,008.40
2006 Budget - Added by N.J.S. 40A:4-87	80012-02	205,072.55
Appropriated for 2006 (Budget Statement Item 9)	80012-03	20,830,080.95
Appropriated for 2006 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>20,830,080.95</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>20,830,080.95</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,849,544.54
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,180,761.75
Reserved	80012-10	778,641.53
<b>Total Expenditures</b>	<b>80012-11</b>	<b>20,808,947.82</b>
Unexpended Balances Canceled (see footnote)	80012-12	21,133.13

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2006 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**NOT APPLICABLE**

# RESULTS OF 2006 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	128,244.27
Delinquent Tax Collections	80013-02	xxxxxxxxxx	108,364.89
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	822,376.29
Unexpended Balances of 2006 Budget Appropriations	80013-04	xxxxxxxxxx	21,133.13
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	271,201.44
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2005 Appropriations Reserves	80013-05	xxxxxxxxxx	268,789.22
Prior Years Interfunds Returned in 2006	80013-06	xxxxxxxxxx	113,992.96
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2006	80013-07	4,477,789.57	xxxxxxxxxx
Balance December 31, 2006	80013-08	xxxxxxxxxx	4,881,733.28
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2006	80013-12		xxxxxxxxxx
Refund of Prior Year Revenue		15,819.16	xxxxxxxxxx
Cancellation of Grants			xxxxxxxxxx
Prepaid School Tax			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,122,226.75	xxxxxxxxxx
		6,615,835.48	6,615,835.48





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2006 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	<u>43,818,406.41</u>
or			
(Abstract of Ratables)		82113-00 \$	<u>                    </u>
2. Amount of Levy for Special District Taxes		82102-00 \$	<u>1,624,297.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	<u>358,896.80</u>
5a. Subtotal 2006 Levy	\$ 45,801,600.21		
5b. Reductions due to tax appeals **	\$		
5c. Total 2006 Tax Levy		82106-00 \$	<u>45,801,600.21</u>
6. Transferred to Tax Title Liens		82107-00 \$	<u>7,799.49</u>
7. Transferred to Foreclosed Property		82108-00 \$	<u>                    </u>
8. Remitted, Abated or Canceled		82108-00 \$	<u>33,678.78</u>
9. Discount Allowed		82108-00 \$	<u>                    </u>
10. Collected in Cash: In 2005		82121-00 \$	<u>811,895.76</u>
In 2006 *		82122-00 \$	<u>43,660,937.59</u>
R.E.A.P. Revenue		\$	<u>-</u>
State's Share of 2006 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	<u>552,984.92</u>
Total To Line 14		82111-00 \$	<u>45,025,818.27</u>
11. Total Credits		\$	<u>45,067,296.54</u>
12. Amount Outstanding December 31, 2006		82120-00 \$	<u>734,303.67</u>
13. Percentage of Cash Collections to Total 2006 Levy, (Item 10 divided by Item 5c) is	<u>98.31%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>45,025,818.27</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>45,025,818.27</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$xxx, and Item 10 shows \$xxx,  
the percentage represented by the cash collections would be  
\$xxx divided by \$xxx or .xxx. The correct percentage to  
be shown as Item 13 is xxx and not xxx%, nor xxx%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2006 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2006**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**Net Cash Collected** \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2006 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**NOT APPLICABLE**

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**Net Cash Collected** \_\_\_\_\_

Line 5c (sheet 22) Total 2006 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**NOT APPLICABLE**

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

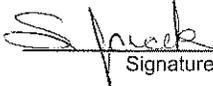
	Debit	Credit
1. Balance January 1, 2006	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	18,162.47	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	151,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	398,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	8,236.99	xxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector -2005	1,798.63	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	5,502.07
8. Sr. Citizens Deductions Disallowed By Tax Collector 2005 Taxes	xxxxxxxxxx	15,819.16
9. Received in Cash from State	xxxxxxxxxx	540,960.83
10.		
11.		
12. Balance December 31, 2006	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	16,166.03
Due To State of New Jersey		xxxxxxxxxx
	578,448.09	578,448.09

Calculation of Amount to be included on Sheet 22, Item 10 -  
2006 Senior Citizens and Veterans Deductions Allowed

Line 2	151,750.00
Line 3	398,500.00
Line 4	8,236.99
Sub - Total	558,486.99
Less: Line 7	5,502.07
To Item 10, Sheet 22	552,984.92

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2006		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2006 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2006		-	xxxxxxxxxx
Taxes Pending Appeals*	-	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2006.		-	-

  
 \_\_\_\_\_  
 Signature of Tax Collector

T1395  
 \_\_\_\_\_  
 License #

1/22/07  
 \_\_\_\_\_  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2007 MUNICIPAL BUDGET**

		YEAR 2007	YEAR 2006
1.	Total General Appropriations for 2007 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	20,315,743.07	XXXXXXXXXXXXXX
2.	Local District School Tax Actual 80016-		13,739,789.00
	Estimate** 80017-	14,200,000.00	XXXXXXXXXXXXXX
3.	Regional School District Tax Actual 80025-		
	Estimate** 80026-		XXXXXXXXXXXXXX
4.	Regional High School Tax Actual 80018-		9,763,466.62
	School Budget Estimate** 80019-	10,400,000.00	XXXXXXXXXXXXXX
5.	County Tax Actual 80020-		7,365,920.43
	Estimate** 80021-	7,700,000.00	XXXXXXXXXXXXXX
6.	Special District Taxes Actual 80022-		1,624,296.51
	Estimate** 80023-	1,730,000.00	XXXXXXXXXXXXXX
7.	Municipal Open Space Tax Actual 80027-		
	Estimate** 80028-		XXXXXXXXXXXXXX
8.	Total General Appropriations and Other Taxes 80024-01	54,345,743.07	
9.	Less: Total Anticipated Revenues from 2007 in Municipal Budget (Item 5) 80024-03	6,595,134.26	
10.	Cash Required from 2007 Taxes to Support Local Municipal Budget and Other Taxes	47,750,608.81	
11.	Amount of Item 10 Divided by <b>97.000%</b> [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	49,227,431.76	
<b>Analysis of Item 11:</b>			
	Local District School Tax (Amount Shown on Line 2 Above) 14,200,000.00		* May not be stated in an amount less than "actual" Tax of year 2006.
	Regional School District Tax (Amount Shown on Line 3 Above) 0.00		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2007 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
	Regional High School Tax (Amount Shown on Line 4 Above) 10,400,000.00		
	County Tax (Amount Shown on Line 5 Above) 7,700,000.00		
	Special District Taxes (Amount Shown on Line 6 Above) 1,730,000.00		
	Municipal Open Space Tax (Amount Shown on Line 7 Above) 0.00		
	Tax in Local Municipal Budget 15,197,431.76		
	Total Tax (see Line 11) 49,227,431.76		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	<b>1,476,822.95</b>	Note:
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations 20,315,743.07		The amount of anticipated revenues
	Item 12 - Appropriation: Reserve for Uncollected Taxes 1,476,822.95		(Item 9) may never
	Sub-Total 21,792,566.02		exceed the total of
	Less: Item 9 - Total Anticipated Revenues 6,595,134.26		Items 1 and 12.
	Amount to be Raised by Taxation in Municipal Budget 80024-07	15,197,431.76	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) X % of  
Collection (Item 16)

\$ \_\_\_\_\_  
**NOT APPLICABLE**

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_  
[(2007 Estimated Total Levy - 2006 Total Levy) / 2006 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

2007 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2006		1,034,327.89	xxxxxxxxxx
A. Taxes	83102-00 938,108.49	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00 96,219.40	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00 11,369.69	xxxxxxxxxx	11,369.69
B. Tax Title Liens	83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxx	
4. Added Taxes	83110-00 15,819.16	xxxxxxxxxx	xxxxxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00 2.85	xxxxxxxxxx	(1) 2.85
B. Tax Title Liens - Transfers from Taxes	83107-00 (1) 2.85	(1) 2.85	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,038,777.36
8. Totals		1,050,149.90	1,050,149.90
9. Balance Brought Down		1,038,777.36	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	928,364.89
A. Taxes	83116-00 928,364.89	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2006 Tax Sale	83118-00 15.24	xxxxxxxxxx	xxxxxxxxxx
12. 2006 Taxes Transferred to Liens	83119-00 7,799.49	xxxxxxxxxx	xxxxxxxxxx
13. 2006 Taxes	83123-00 734,303.67	xxxxxxxxxx	xxxxxxxxxx
14. Balance December 31, 2006		xxxxxxxxxx	852,530.87
A. Taxes	83121-00 748,493.89	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00 104,036.98	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,780,895.76	1,780,895.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.37%

17. Item No. 14 multiplied by percentage shown above is 761,914.69 and represents the maximum amount that may be anticipated in 2006. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2006	84101-00	1,490,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2006		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2006	84114-00	XXXXXXXXXX	1,490,700.00
		1,490,700.00	1,490,700.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2006	84115-00		XXXXXXXXXX
16. 2006 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2006	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2006	84120-00		XXXXXXXXXX
21. 2006 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2006	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2006 (84125-00) \_\_\_\_\_  
 Realized in 2006 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2005 per Audit Report	Amount in 2006 Budget	Amount Resulting from 2006	Balance as at Dec. 31, 2006
1. Emergency Authorization - Municipal*	\$ 33,600.00	\$ 33,600.00	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	<b>NOT APPLICABLE</b>	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2007</u>
1. _____	_____	_____	\$ _____	_____
2. _____	<b>NOT APPLICABLE</b>	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2007 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxxxxx	13,610,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,380,000.00	xxxxxxxxxx	
Outstanding, December 31, 2006	80033-04	12,230,000.00	xxxxxxxxxx	
		13,610,000.00	13,610,000.00	
2007 Bond Maturities - General Capital Bonds			80033-05	\$ 1,480,000.00
2007 Interest on Bonds*		80033-06	\$ 473,765.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2006	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2006	80033-10	-	xxxxxxxxxx	
		-	-	
2007 Bond Maturities - Assessment Bonds			80033-11	\$ -
2007 Interest on Bonds*		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 473,765.00

**LIST OF BONDS ISSUED DURING 2006**

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

NOT APPLICABLE

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2007 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxxx	-	
Issued	80033-02	xxxxxxxx	800,000.00	
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding, December 31, 2006	80033-04	800,000.00	xxxxxxxx	
		800,000.00	800,000.00	
2007 Loan Maturities			80033-05	\$ 33,915.28
2007 Interest on Loans			80033-06	\$ 15,831.26
Total 2007 Debt Service for Green Trust Loan			80033-13	\$ 49,746.54

LOAN				
Outstanding January 1, 2006	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2006	80033-10	-	xxxxxxxx	
		-	-	
2007 Loan Maturities			80033-11	\$
2007 Interest on Loans			80033-12	\$
Total 2007 Debt Service for	Loan		80033-13	\$

NOT APPLICABLE

**LIST OF LOANS ISSUED DURING 2006**

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
#2004-16 Recreation Development	33,915.28	800,000.00	Apr-06	2.00%
Total	33,915.28	800,000.00		

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2007 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
<b>NOT APPLICABLE</b>				
Outstanding, December 31, 2006	80034-03	-	xxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2007 Bond Maturities - Term Bonds	80034-04		\$	
2007 Interest on Bonds*	80034-05		\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2006	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
<b>NOT APPLICABLE</b>				
Outstanding, December 31, 2006	80034-09	-	xxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2007 Interest on Bonds*	80034-10		\$	
2007 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2006**

Purpose	2007 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-	-		

**2007 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2006	2007 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**NOT APPLICABLE**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2004-07	988,700.00	5/2/2005	988,700.00	5/31/2007	3.75%		37,076.25	5/31/2007
2. 2004-08	380,000.00	5/2/2005	380,000.00	5/31/2007	3.75%		14,250.00	5/31/2007
3. 2004-16	1,235,000.00	5/2/2005	435,000.00	5/31/2007	3.75%		16,312.50	5/31/2007
4. 2005-08	1,300,650.00	5/31/2006	1,300,650.00	5/31/2007	3.75%		48,774.38	5/31/2007
5. 2005-09	527,250.00	5/31/2006	527,250.00	5/31/2007	3.75%		19,771.88	5/31/2007
6. 2005-13	675,000.00	5/31/2006	675,000.00	5/31/2007	3.75%		25,312.50	5/31/2007
7. 2005-19	68,400.00	5/31/2006	68,400.00	5/31/2007	3.75%		2,565.00	5/31/2007
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	5,175,000.00		4,375,000.00				164,062.50	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2003 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2007 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

**NOT APPLICABLE**

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2007 Dedicated Assessment Budget or written intent of permanent financing submitted with statement. 80051-01 80051-02

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2006	2007 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

**NOT APPLICABLE**

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorizations	Expended	Ordinances Re-Appropriated	Balance - December 31, 2006	
	Funded	Unfunded				Funded	Unfunded
Ordinance #98-8							
C) Improvements to Various Township Recreation Facilities	994.08				(994.08)	-	
Ordinance #00-06 Various	2,672.95			945.87	(1,727.08)	-	
Ordinance #2001-08 Installation of Water Lines	8,785.33					8,785.33	
Ordinance #01-14 Various	11,532.94			371.16	(11,161.78)	-	
Ordinance #2001-15 Vehicles and Office Equipment	507.00					507.00	
Ordinance #2002-17 Various	22,159.24			3.00	(835.87)	21,320.37	
Ordinance #2003-01 Various	700.00			700.00		-	
<b>Page Total</b>	<b>47,351.54</b>	<b>-</b>	<b>-</b>	<b>2,020.03</b>	<b>(14,718.81)</b>	<b>30,612.70</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorizations	Expended	Ordinances Re-Appropriated	Balance - December 31, 2006	
	Funded	Unfunded				Funded	Unfunded
#2003-03 Various	175,689.87			16,642.04	(18,560.94)	140,486.89	
#2004-07 Various		410,139.31		89,691.28	(54,986.30)		265,461.73
#2004-16 Recreation Development		516,037.89		516,037.89			-
#2005-08 Various Capital Improvements		871,059.45		189,896.28			681,163.17
#2005-09 Recreation Development		510,283.00		239,568.86			270,714.14
#2005-10 Improvements to Town Hall	18,441.13			17,609.01		832.12	
#2005-13 Various Road Improvements		2,050,827.91		1,166,402.62			884,425.29
#2005-19 Various General Improvements		29,915.00		448.90			29,466.10
<b>Page Total</b>	<b>194,131.00</b>	<b>4,388,262.56</b>	<b>-</b>	<b>2,236,296.88</b>	<b>(73,547.24)</b>	<b>141,319.01</b>	<b>2,131,230.43</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorizations	Expended	Ordinances Re-Appropriated	Balance - December 31, 2006	
	Funded	Unfunded				Funded	Unfunded
Subtotal from Page 35	47,351.54	-	-	2,020.03	(14,718.81)	30,612.70	-
Subtotal from Page 35a	194,131.00	4,388,262.56	-	2,236,296.88	(73,547.24)	141,319.01	2,131,230.43
#2005-20 COAH Engineering	44,832.50			41,553.38		3,279.12	
#2006-04 Bennett's Crossing Recreation Field				39,169.73	88,266.05	-	49,096.32
#2006-12 County - Bennett's X-ing			178,601.96	178,601.96		-	
#2006-13 Various			1,000,000.00	341,147.03		-	658,852.97
<b>Page Total</b>	<b>286,315.04</b>	<b>4,388,262.56</b>	<b>1,178,601.96</b>	<b>2,838,789.01</b>	<b>-</b>	<b>175,210.83</b>	<b>2,839,179.72</b>
<b>Grand Total</b>	<b>70000-</b>						

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2006

		Debit	Credit
Balance January 1, 2006	80029-01	xxxxxxxxxx	3,064.45
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			
Ordinance 95-10			
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2006 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2006	80030-04	3,064.45	xxxxxxxxxx
		3,064.45	3,064.45

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2006 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2006 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2007 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2007 Requirements \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2006 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2006 was \$ 45,801,600.21
- 2. Amount of Item 1 Collected in 2006 (\*) \$ 45,025,818.27
- 3. Seventy (70) percent of Item 1 \$ 32,061,120.15

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2006?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2006?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2006 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**NOT APPLICABLE**

D.

- 1. Cash Deficit 2005 \$ \_\_\_\_\_
- 2. 4% of 2005 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2006 \$ \_\_\_\_\_
- 4. 4% of 2006 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 58,814.16	\$ 58,814.16
3. Amounts due Special Districts	\$ _____	\$ _____	\$ 0.49	\$ 0.49
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ -	\$ -

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2006

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds / Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2006 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2006
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type 1 and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2006
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2006 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2006; Utility Capital Surplus