ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008
(UNAUDITED)

POPULATION LAST CENSUS 22,945
NET VALUATION TAXABLE 2008 4,690,984,294
MUNICODE 505

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **LOWER**, County of **CAPE MAY**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me anc can be supported upon demand by a register or other detailed analysis.

Signature

Title CFO, Township of Lower

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Lauren Read**, am the Chief Financial Officer, License # **N0423**, of the **TOWNSHIP** of **LOWER**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature

Title Chief Financial Officer

Address 2600 Bayshore Road, Villas NJ 08521

Phone Number 609-886-2005

Fax Number 609-886-9488

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: GARY PLAYFORD

Signature:

Certificate #: 007927

Date: 2/3/09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF LOWER

Chief Financial Officer: Lauren Read

Signature: Lauren Read

Certificate #: N-0423

Date: 2/3/09

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LOWER

Chief Financial Officer: Lauren Read

Signature: _____

Certificate #: _____

Date: _____

21-6005700
Fed I.D. #

TOWNSHIP OF LOWER
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2008**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 235,503.13	$ 250,928.78	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

x Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/3/09
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LOWER, County of CAPE MAY during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Lauren Read

Title CFO, Township of Lower

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ $4,709,938,022.00

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
Cash		4,579,198.30		
Foreclosed Property		1,490,700.00		
Delinquent Taxes Receivable	959,415.55			
Tax Title Liens	65,635.54			
Taxes Receivable Subtotal		1,025,051.09		
Lot Clearing Assessments Receivable		1,645.00		
Municipal Fees Receivable		-		
Liens Sold for Lower Township MUA		7,948.36		
Due to Federal and State Grant Fund			69,159.51	
Revenue Accounts Receivable		13,727.52		
Regional School Tax Deferred		5,390,436.18		
Emergency		-		
Special Emergency		220,000.00		
Appropriation Reserves			585,059.53	
Encumbrances Payable			223,618.43	
Prepaid Taxes			797,049.46	
Tax Overpayments			10,842.91	
Reserve for Revaluation			7,536.39	
Reserve for Tax Map			15,860.50	
Accounts Payable			23,067.60	
Due to County - Added			23,153.88	
Due to State Marriage Licenses			1,280.00	
Due to/from State of NJ - Seniors and Vet's		15,538.42		
Regional High School Tax Payable		0.02		
Due to Special District		0.01		
Local School Tax Payable			-	
Reserve for Garden State Preservation Trust Fund			144,912.20	
Due to/from State of NJ - DCA Training Fees			16,118.00	
Subtotal Cash Liabilities			1,917,658.41	"C"
Reserve for Receivables			2,539,072.00	
Deferred Regional School Tax Payable			5,390,436.18	
Fund Balance			2,897,078.31	
		12,744,244.90	12,744,244.90	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2008

Title of Account		Debit	Credit
Cash	85001	4,580,752.50	
Taxes Receivable	85002	959,415.55	
Tax Title Liens	85003	65,635.54	
Foreclosed Property	85004	1,490,700.00	
Other Receivables	85007	108,018.84	
State and Federal Grants Receivable	85006	1,653,889.56	
Emergencies and Deferred Charges	85005	220,000.00	
Total Assets	85008	9,078,411.99	
Cash Liabilities	85009		3,642,261.68
Reserve for Receivables	85010		2,539,072.00
Fund Balance	85011		2,897,078.31
Total Liabilities, Reserve and Fund Balance	85012		9,078,411.99

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Cash	1,554.20	
Grants Receivable	1,653,889.56	
Due from Current Fund	69,159.51	
Reserve for Appropriated Grants		1,630,484.85
Reserve for Unappropriated Grants		40,636.92
Encumbrances Payable		53,481.50
	1,724,603.27	1,724,603.27

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
DOG TRUST:		
Cash	10,863.00	
Due to State of NJ		18.00
Reserve for Dog Fund Expenditures		10,845.00
DOG TRUST TOTAL	10,863.00	10,863.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
OTHER TRUST:		
Cash	1,723,111.54	
Program Loans Receivable	119,893.75	
Trust Fund Deposits and Reserves		1,843,005.29
Encumbrances		-
OTHER TRUST TOTAL	1,843,005.29	1,843,005.29

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007;	(1)	$	11,108.61	
		x	2,777.15	25%
	(2)	$	13,885.76	
Municipal Public Defender Trust Cash Balance December 31, 2008;	(3)	$	6,926.80	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Lauren Read

Signature:

Certificate # : N-0423

Date: 2/3/09

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2007 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2008
1.	Unemployment	$ 40,402.02	$ 61,084.82	$ 85,475.28	$ 16,011.56
2.	DARE	2,911.78	1,044.37	490.00	3,466.15
3.	Police Forfeiture	12,762.61	3,223.02	-	15,985.63
4.	TTL's	15,006.00	195,214.11	199,728.00	10,492.11
5.	Public Defender	7,826.80	700.00	1,600.00	6,926.80
6.	POAA	657.94	18.00		675.94
7.	Recreation	25,382.44	9,559.00	23,446.16	11,495.28
8.	Fire Safety	149,148.24		6,791.28	142,356.96
9.	Performance Deposits &				
10.	Developers Escrow	681,091.56	392,311.36	265,096.13	808,306.79
11.	Grants	725,731.81	61,863.30	74,482.17	713,112.94
12.	Accumulated Absences	19,725.89	45,000.00	5,823.48	58,902.41
13.	Miscellaneous	725.00			725.00
14.	Off Duty Police	6,897.50	8,900.00	4,565.00	11,232.50
15.	Historic Commission	788.05	17.49		805.54
16.	Tax Premiums	43,950.00	28,300.00	30,200.00	42,050.00
17.	Police Investigations	559.35	60.27	290.00	329.62
18.	Payroll Flex	843.94	3,082.46	3,796.34	130.06
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 1,734,410.93	$ 810,378.20	$ 701,783.84	$ 1,843,005.29

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessments Receivable 95-4	-							-
Due From General Capital Fund	-							-
Deferred Charges								
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,800,900.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,800,900.00
Cash	2,237,655.07	
Due from Current Fund		
Deferred Charges to Future Taxation:		
-Funded	10,231,900.00	
-Un Funded	10,773,333.04	-
Serial Bonds		9,180,000.00
Bond Anticipation Notes		8,431,000.00
Green Trust Loans		1,593,333.04
Improvement Authorizations:		
-Funded		302,188.65
-Un Funded		2,951,489.60
Capital Improvement Fund		61,323.00
Down Payment on Improvements	-	-
Reserve for Preliminary Expenses		
Encumbrances Payable		687,479.92
Fund Balance		36,073.90
	25,043,788.11	25,043,788.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	245,912.68	7,060,089.53	2,726,803.91	4,579,198.30
Trust - Assessment				-
Trust - Dog License	9.20	18,781.60	7,927.80	10,863.00
Trust - Other	239,227.64	1,513,998.84	30,114.94	1,723,111.54
Capital - General	2,187,676.88	50,015.56	37.37	2,237,655.07
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Grant Fund		1,554.20		1,554.20
Total	2,672,826.40	8,644,439.73	2,764,884.02	8,552,382.11

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2008.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO, Township of Lower

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STURDY SAVINGS BANK	
COUNCIL CHECKING 455000505	6,802,194.61
PAYROLL CHECKING 455000483	253,304.94
PAYROLL FLEX 9800466006	130.06
TRUST CHECKING 455000599	239,106.17
POLICE INVESTIGATIONS 9800465586	12.39
GRANTS CHECKING 455000572	108,786.13
NEIGHBORHOOD REVITALIZATION 474440090	93,613.91
ECONOMIC DEVELOPMENT 474440100	115,831.54
COMMUNITY POLICE (DARE) 451000106	3,466.15
TTL REDEMPTION 455000602	10,492.11
PERFORMANCE BOND HARBORTOWN 474440125	9,205.45
DOG DAMAGE 451000114	18,781.60
UNEMPLOYMENT COMPENSATION 451000122	8,749.30
PERFORMANCE BOND MASCARO 98-00596190	11,262.00
PERFORMANCE BOND HANSON 98-00580137	1,372.86
LAW ENFORCEMENT 455000610	1,554.20
TAX PREMIUM 455000629	42,050.00
POLICE FORFEITURE 455000637	15,985.63
ESCROW 455001420	505,447.51
GREEN TRUST 9800353493	4.83
JOINT HOUSING 9800165756	59,810.18
HISTORIC COMMISSION 9800204621	805.54
SUN National Bank	
WEBCO ASSOCIATES 1326900226	100,000.00
WEBCO ASSOCIATES 1326900204	103,454.73
	8,505,421.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Total Continued from Sheet 9A	8,505,421.84
CAPE SAVINGS BANK	
PERFORMANCE BOND LONG CD00450045799	60,960.00
PERFORMANCE BOND ZURZOLA 45-002404-02	10,000.00
PERFORMANCE BOND BOWMAN 45-01134-98	5,000.00
MBIA - CLASS	
CAPITAL SAVINGS NJ-02-0271-2004	19,165.46
COUNCIL SAVINGS NJ-02-0271-2003	4,589.98
BANK OF AMERICA	
PERFORMANCE BOND SEASHORE CAMPSITES 91-000079671893	3,621.60
PERFORMANCE BOND BAILEY 1000633429	4,830.75
NEW JERSEY CASH MANAGEMENT FUND	
171-000102369	30,850.10
	8,644,439.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2008
Alliance Funds - (Lower Consortium)	30,827.57	37,497.00	35,593.15			32,731.42
Cape May County MUA Mini Grant	3,001.00	-	3,000.00			1.00
Click it or Ticket	-	4,000.00	4,000.00			-
COPS in Shops	1,600.00	1,600.00	1,600.00			1,600.00
DCA Domestic Violence	-	1,000.00	913.36			86.64
DOT - Transportation Trust Fund	15,948.84	140,000.00	-			155,948.84
Green Acres - Chamberlain Tract		132,875.00	-			132,875.00
Housing Preservation	50,000.00	-	29,475.00			20,525.00
JIF Grant	-	4,000.00	3,333.38			666.62
Neighborhood Housing Rehabilitation	300,000.00	-	-			300,000.00
Neighborhood Preservation Program	122,829.82	100,000.00	-			222,829.82
Over the Limit Under Arrest	5,000.00	5,000.00	10,000.00			-
Small Cities Program	746,833.35	250,000.00	262,458.13			734,375.22
Smart Growth	50,000.00	-	-			50,000.00
State of NJ Council on Arts	1,000.00	6,500.00	7,500.00			-
Tree Planting Grant	2,250.00					2,250.00
Page Total	1,329,290.58	682,472.00	357,873.02	-	-	1,653,889.56

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations			Expended	Program Income		Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	-	2,086.08	-		2,086.08			-
Alliance Funds - (Lower Consortium)	42,117.50	46,871.00	-		42,413.50	1,259.51		47,834.51
Atlantic County JIF	-	4,000.00	-		4,000.00			-
Beautification of Township	6,345.67	-	-		-			6,345.67
Body Armor Grant	12,461.32	4,852.28	-		3,481.50			13,832.10
Cape May County MUA Minigrant	-	-	-		-			-
Clean Communities Program	-	-	46,442.79		46,442.79			-
Clean Shores Program	-	3,241.43	-		3,241.43			-
Click it or Ticket	-	-	4,000.00		4,000.00			-
COPS in Shops	-	-	1,600.00		1,600.00			-
DCA - Enhanced 911 Grant	14,153.15	-	-		3,937.50			10,215.65
Domestic Violence	-	-	1,000.00		913.33			86.67
DOT - Transportation Trust Fund	15,948.84	-	-		-			15,948.84
DOT - Transportation Trust Fund	-	140,000.00	-		-			140,000.00
Drunk Driving Enforcement	1,253.59	8,471.99	-		7,305.84			2,419.74
Green Acres - Chamberlain Tract	-	-	132,875.00		-			132,875.00
Hazardous Site Discharge Remediation	933.07	-	-					933.07
Housing Preservation	50,000.00		-		29475			20,525.00
Page Total	143,213.14	209,522.78	185,917.79		148,896.97	1,259.51		391,016.25

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations			Expended	Program Income		Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Law Enforcement Grant	1,520.44					33.76		1,554.20
Municipal Stormwater Grant	10,680.00				10,500.00			180.00
Neighborhood Housing Rehabilitation	300,000.00							300,000.00
Neighborhood Preservation Program	114,801.31				16,669.22			98,132.09
Neighborhood Preservation Program	-		100,000.00			1,160.00		101,160.00
New Jersey Emergency Management	-	5,000.00	1,500.00					6,500.00
NJ Council on the Arts	-		6,500.00		6,500.00			-
Over the Limit Under Arrest	1,440.00		5,000.00		6,440.00			-
Recycling Tonnage	-		10,000.00		7,530.00			2,470.00
Small Cities Program	-	9,474.09			9,474.09			-
Small Cities Program	400,000.00				49,914.78			350,085.22
Smart Future Growth	302,393.94		250,000.00		180,506.85			371,887.09
Supplemental Fire Services	50,000.00				50,000.00			-
Tree Planting	7,500.00							7,500.00
Totals	1,331,548.83	223,996.87	558,917.79	-	486,431.91	2,453.27	-	1,630,484.85

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	2,086.08	2,086.08			1,927.64			1,927.64
Body Armor	4,852.28	4,852.28			4,459.81			4,459.81
Clean Communities		46,442.79			46,442.79			
Clean Shores	3,241.43	3,241.43			2,122.19			2,122.19
Drunk Driving Enforcement Fund	8,471.99	8,471.99			9,956.37			9,956.37
Emergency Management Assistance	5,000.00	6,500.00			1,500.00			-
Petsmart		10,000.00			10,000.00			
Recycling Tonnage Grant	9,474.09	9,474.09			22,170.91			22,170.91
								-
Totals	33,125.87	91,068.66	-	-	98,579.71	-	-	40,636.92

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85002-00	xxxxxxxxxxx	-
Levy School Year July 1, 2008 - June 30, 2009		xxxxxxxxxxx	14,104,390.50
Levy Calendar Year 2008		xxxxxxxxxxx	
Paid		14,104,390.50	xxxxxxxxxx
Balance December 31, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85004-00	-	xxxxxxxxxx
		14,104,390.50	14,104,390.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2008	85045-00	xxxxxxxxxxx	
		-	
2008 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
NOT APPLICABLE			
Expenditures			xxxxxxxxxx
Balance December 31, 2008	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009		xxxxxxxxxxx	
NOT APPLICABLE			
Levy Calendar Year 2008		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85034-00	-	xxxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85042-00	xxxxxxxxxxx	5,371,921.83
Levy School Year July 1, 2008 - June 30, 2009		xxxxxxxxxxx	10,780,872.36
Levy Calendar Year 2008		xxxxxxxxxxx	
Paid		10,762,358.03	xxxxxxxxxx
Balance December 31, 2008		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	(0.02)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85044-00	5,390,436.18	xxxxxxxxxx
# Must include unpaid requisitions.		16,152,794.19	16,152,794.19

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2008		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	28,381.73
2008 Levy		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	6,677,693.52
County Library	80003-04	xxxxxxxxxxx	1,281,673.63
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	441,730.28
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	23,153.88
Paid		8,429,479.16	xxxxxxxxxx
Balance December 31, 2008		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		23,153.88	xxxxxxxxxx
		8,452,633.04	8,452,633.04

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2008		80003-06	xxxxxxxxxxx	-
2008 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire - 3	81108-00	1,942,336.00	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2008 Levy		80003-07	xxxxxxxxxxx	1,942,336.00
Paid		80003-08	1,942,336.01	xxxxxxxxxx
Balance December 31, 2008		80003-09	(0.01)	xxxxxxxxxx
			1,942,336.00	1,942,336.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2008	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2008	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2008	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2008	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2008	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2008	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2008	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2008	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,174,000.00	2,174,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		3,782,366.18	4,044,786.70	262,420.52
Added by N.J.S. 40A:4-87 (List on 17a)		558,917.79	558,917.79	-
Total Miscellaneous Revenue Anticipated	80103-	4,341,283.97	4,603,704.49	262,420.52
Receipts from Delinquent Taxes	80104-	905,000.00	964,541.78	59,541.78
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	16,336,235.52	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	16,336,235.52	17,135,119.45	798,883.93
		23,756,519.49	24,877,365.72	1,120,846.23

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	50,869,218.79
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	14,104,390.50	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	10,780,872.36	xxxxxxxxx
County Taxes	80111-00	8,401,097.43	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	23,153.88	xxxxxxxxx
Special District Taxes	80113-00	1,942,336.00	xxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,517,750.83
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	17,135,119.45	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		52,386,969.62	52,386,969.62

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2008
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click it or Ticket 2008	4,000.00	4,000.00	-
Cops in Shops	1,600.00	1,600.00	-
DCA-Domestic Violence Training Program	1,000.00	1,000.00	-
DCA-Neighborhood Preservation Program	100,000.00	100,000.00	-
DCA-Small Cities Block Grant	250,000.00	250,000.00	-
Green Acres Program-Chamberlain Trust	132,875.00	132,875.00	-
NJ Council on the Arts	6,500.00	6,500.00	-
NJ Dept of Law-Cert Trailer Grant	1,500.00	1,500.00	-
NJDEP-Clean Communities	46,442.79	46,442.79	-
NJDL&PS-Over the Limit Under Arrest	5,000.00	5,000.00	-
Petsmart Charities-Spay and Neuter	10,000.00	10,000.00	-
		-	-
Total (Sheet 17)	558,917.79	558,917.79	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted			80012-01	23,197,601.70
2008 Budget - Added by N.J.S. 40A:4-87			80012-02	558,917.79
Appropriated for 2008 (Budget Statement Item 9)			80012-03	23,756,519.49
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	23,756,519.49
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	23,756,519.49
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	21,653,225.98		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,517,750.83		
Reserved	80012-10	585,059.53		
Total Expenditures			80012-11	23,756,036.34
Unexpended Balances Canceled (see footnote)			80012-12	483.15

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		

NOT APPLICABLE

Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	262,420.52
Delinquent Tax Collections	80013-02	xxxxxxxxx	59,541.78
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	798,883.93
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxx	483.15
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	418,689.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2007 Appropriations Reserves	80013-05	xxxxxxxxx	425,751.89
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2008	80013-07	5,371,921.83	xxxxxxxxx
Balance December 31, 2008	80013-08	xxxxxxxxx	5,390,436.18
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2008	80013-12		xxxxxxxxx
Refund of Prior Year Revenue		10,046.58	xxxxxxxxx
Cancellation of Grants			xxxxxxxxx
Prepaid School Tax			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,974,238.73	xxxxxxxxx
		7,356,207.14	7,356,207.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Assessor	1,471.00
Cape May County MUA Rebate	102,929.67
Dog Fund Statutory Excess	7,907.40
Homeland Security	90,000.00
JIF Dividend	99,434.00
Lot Clearing Fees	1,715.00
Municipal Land Use Fees	69,684.65
NSF Checks	640.00
Police Reports	4,212.34
Senior & Veterans Administration Fee	10,683.63
Tax Searches	1,630.00
Vital Statistics	28,382.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	418,689.69

SURPLUS - CURRENT FUND
YEAR 2008

		Debit	Credit
1. Balance January 1, 2008	80014-01	xxxxxxxxx	3,096,839.58
2.		xxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxx	1,974,238.73
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	2,174,000.00	xxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6. Reserve for Fire Safety		-	xxxxxxxxx
7. Balance December 31, 2008	80014-05	2,897,078.31	xxxxxxxxx
		5,071,078.31	5,071,078.31

ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,579,198.30
Investments		80014-07	
Investment in General Capital Notes			
Sub Total			4,579,198.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,917,658.41
Cash Surplus		80014-09	2,661,539.89
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	15,538.42	
Deferred Charges #	80014-12	220,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	235,538.42
		80014-15	2,897,078.31
			(0.00)

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2008 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 $	49,771,359.54
or			
(Abstract of Ratables)		82113-00 $	
2. Amount of Levy for Special District Taxes		82102-00 $	1,946,003.35
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	144,291.83
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	
5a. Subtotal 2008 Levy	$ 51,861,654.72		
5b. Reductions due to tax appeals **	$		
5c. Total 2008 Tax Levy		82106-00 $	51,861,654.72
6. Transferred to Tax Title Liens		82107-00 $	9,052.29
7. Transferred to Foreclosed Property		82108-00 $	
8. Remitted, Abated or Canceled		82108-00 $	42,319.47
9. Discount Allowed		82108-00 $	

10. Collected in Cash: In 2007	82121-00 $	810,498.93	
In 2008 *	82122-00 $	49,524,667.28	
R.E.A.P. Revenue	$	-	
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00 $	534,052.58	
Total To Line 14	82111-00 $	50,869,218.79	
11. Total Credits			$ 50,920,590.55
12. Amount Outstanding December 31, 2008		82120-00 $	941,064.17

13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is **98.09%** 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 50,869,218.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 50,869,218.79

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOT APPLICABLE

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2008	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	25,165.42	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	145,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	388,250.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,000.00	xxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector -2007	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	3,197.42
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxx	10,046.58
9. Received in Cash from State	xxxxxxxxx	534,133.00
10.		
11.		
12. Balance December 31, 2008	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	15,538.42
Due To State of New Jersey		xxxxxxxxx
	562,915.42	562,915.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	145,000.00
Line 3	388,250.00
Line 4	4,000.00
Sub - Total	537,250.00
Less: Line 7	3,197.42
To Item 10, Sheet 22	534,052.58

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2008		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2008		-	xxxxxxxxx
Taxes Pending Appeals*	-	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

Signature of Tax Collector

T-1395
License #

2/3/09
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2009 MUNICIPAL BUDGET

			YEAR 2009	YEAR 2008
1. Total General Appropriations for 2008 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-	22,497,426.05	xxxxxxxxx
2. Local District School Tax -	Actual	80016-		14,104,390.50
	Estimate **	80017-	14,700,000.00	xxxxxxxxx
3. Regional School Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		10,780,872.36
	Estimate *	80019-	11,500,000.00	xxxxxxxxx
5. County Tax	Actual	80020-		8,424,251.31
	Estimate *	80021-	8,800,000.00	xxxxxxxxx
6. Special District Taxes	Actual	80022-		1,942,336.00
	Estimate *	80023-	1,950,000.00	xxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	59,447,426.05	
9. Less:Total Anticipated Revenues from 2008 in Municipal Budget (Item 5)		80024-02	6,711,249.12	
10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	52,736,176.93	
11. Amount of Item 10 Divided by **97.20%** Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	54,255,326.06	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	14,700,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	11,500,000.00
County Tax (Amount Shown on Line 5 Above)	8,800,000.00
Special District Tax (Amount Shown on Line 6 Above)	1,950,000.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	17,305,326.06
Total Amount (see Line 11)	54,255,326.06

* May not be stated in an amount less than "actual" Tax of year 2008.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chap. 136, P.L. 1978). Consideration must be

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,519,149.13
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		22,497,426.05
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,519,149.13
Sub - Total		24,016,575.18
Less: Item 9 - Total Anticipated Revenues		6,711,249.12
Amount to be Raised by Taxation in Municipal Budget	80024-07	17,305,326.06

Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) X % of
Collection (Item 16) $ _____

NOT APPLICABLE

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) $ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

   Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____ (items 4+6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2008			1,041,028.75	xxxxxxxxx
A. Taxes	83102-00	987,507.06	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	53,521.69	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	12,072.95
B. Tax Title Liens		83106-00	xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	10,046.58	xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1) 2,587.53
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 2,587.53	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	1,039,002.38
8. Totals			1,053,662.86	1,053,662.86
9. Balance Brought Down			1,039,002.38	xxxxxxxxx
10. Collected:			xxxxxxxxx	964,541.78
A. Taxes	83116-00	964,541.78	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2008 Tax Sale		83118-00	474.03	xxxxxxxxx
12. 2008 Taxes Transferred to Liens		83119-00	9,052.29	xxxxxxxxx
13. 2008 Taxes		83123-00	941,064.17	xxxxxxxxx
14. Balance December 31, 2008			xxxxxxxxx	1,025,051.09
A. Taxes	83121-00	959,415.55	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	65,635.54	xxxxxxxxx	xxxxxxxxx
15. Totals			1,989,592.87	1,989,592.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **92.83%**

17. Item No. 14 multiplied by percentage shown above is **951,590.32** and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2008	84101-00	1,490,700.00	xxxxxxxxx
2. Foreclosed or Deeded in 2008		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance December 31, 2008	84114-00	xxxxxxxxx	1,490,700.00
		1,490,700.00	1,490,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2008	84115-00		xxxxxxxxx
16. 2008 Sales from Foreclosed Property	84116-00		xxxxxxxxx
NOT APPLICABLE			
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance December 31, 2008	84119-00	xxxxxxxxx	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2008	84120-00		xxxxxxxxx
21. 2008 Sales from Foreclosed Property	84121-00		xxxxxxxxx
NOT APPLICABLE			
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance December 31, 2008	84124-00	xxxxxxxxx	
		-	-

Analysis of Sale of Property: $ _____

* Total Cash Collected in 2008 (84125-00)

Realized in 2008 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1.	Emergency Authorization - Municipal*	$ -	$	$	$ -
2.	Emergency Authorization - Schools	$	$	$	$
3.		$	$	$	$
4.	NOT APPLICABLE				
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
	NOT APPLICABLE		
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				$	
2.				$	
	NOT APPLICABLE				
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled By Resolution	
9/8/2005	REVALUATION OF REAL PROPERTY	900,000.00	180,000.00	360,000.00	180,000.00		180,000.00
4/18/2005	TAX MAP	100,000.00	20,000.00	60,000.00	20,000.00		40,000.00
	Totals			420,000.00	200,000.00	-	220,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled By Resolution	
NOT APPLICABLE							
	Totals			-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxx	10,750,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	1,570,000.00	xxxxxxxxx	
Outstanding, December 31, 2008	80033-04	9,180,000.00	xxxxxxxxx	
		10,750,000.00	10,750,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	$ 1,670,000.00
2009 Interest on Bonds*		80033-06	$ 350,552.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2008	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2008	80033-10	-	xxxxxxxxx	
		-	-	
2009 Bond Maturities - Assessment Bonds			80033-11	$ -
2009 Interest on Bonds*		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 350,552.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxx	1,666,084.72	
Issued	80033-02	xxxxxxxxx	-	
Paid	80033-03	72,751.68	xxxxxxxxx	
Refunded				
Outstanding, December 31, 2008	80033-04	1,593,333.04	xxxxxxxxx	
		1,666,084.72	1,666,084.72	
2009 Loan Maturities			80033-05	$ 74,214.01
2009 Interest on Loans			80033-06	$ 31,497.44
Total 2009 Debt Service for Green Trust Loan			80033-13	$ 105,711.45

_____ LOAN

Outstanding January 1, 2008	80033-07	xxxxxxxxx		-
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	

NOT APPLICABLE

Outstanding, December 31, 2008	80033-10	-	xxxxxxxxx	
		-	-	
2009 Loan Maturities			80033-11	$
2009 Interest on Loans			80033-12	$
Total 2009 Debt Service for _____ Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2008

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
NOT APPLICABLE				
Outstanding, December 31, 2008	80034-03	-	xxxxxxxxx	
		-	-	
2009 Bond Maturities - Term Bonds	80034-04	$		
2009 Interest on Bonds*	80034-05	$		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2008	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
NOT APPLICABLE				
Outstanding, December 31, 2008	80034-09	-	xxxxxxxxx	
		-	-	
2009 Interest on Bonds*	80034-10	$		
2009 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2008

Purpose		2007 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE					
Total	80035-	-	-		

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2008	2009 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
NOT APPLICABLE				
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2004-07	988,700.00	5/2/2005	936,600.00	5/29/2009	2.50%		23,415.00	5/29/2009
2. 2005-08	1,300,650.00	5/31/2006	1,300,650.00	5/29/2009	2.50%		32,516.25	5/29/2009
3. 2005-09	527,250.00	5/31/2006	442,250.00	5/29/2009	2.50%		11,056.25	5/29/2009
4. 2005-13	675,000.00	5/31/2006	675,000.00	5/29/2009	2.50%		16,875.00	5/29/2009
5. 2005-19	68,400.00	5/31/2006	68,400.00	5/29/2009	2.50%		1,710.00	5/29/2009
6. 2006-13	625,000.00	5/31/2007	625,000.00	5/29/2009	2.50%		15,625.00	5/29/2009
7. 2007-14	352,100.00	5/29/2008	352,100.00	5/29/2009	2.50%		8,802.50	5/29/2009
8. 2005-08	604,100.00	4/4/2007	604,000.00	4/3/2009	2.00%		12,080.00	4/3/2009
9. 2005-13	2,173,000.00	4/4/2007	1,700,000.00	4/3/2009	2.00%		34,000.00	4/3/2009
10. 2006-13	325,000.00	4/3/2008	325,000.00	4/3/2009	2.00%		6,500.00	4/3/2009
11. 2007-09	627,000.00	4/3/2008	627,000.00	4/3/2009	2.00%		12,540.00	4/3/2009
12. 2007-14	775,000.00	4/3/2008	775,000.00	4/3/2009	2.00%		15,500.00	4/3/2009
13.								
14.								
Total	9,041,200.00		8,431,000.00			-	190,620.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.	NOT APPLICABLE							
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.	NOT APPLICABLE		
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Ordinances Re-Appropriated	Balance - December 31, 2008	
	Funded	Unfunded				Funded	Unfunded
Ordinance #2001-08 Installation of Water Lines	8,785.33					8,785.33	
Ordinance #2001-15 Vehicles							
and Office Equipment	507.00					507.00	
#2003-03 Various	129,398.96			30,360.53		99,038.43	
#2004-07 Various		181,271.22		51,322.46			129,948.76
#2005-08 Various Capital Improvements		643,096.57		366,854.55			276,242.02
#2005-09 Recreation Development		177,920.77		12,028.37			165,892.40
#2005-10 Improvements to Town Hall	765.19					765.19	
#2005-13 Various Road Improvements		860,146.11		345,133.71			515,012.40
#2005-19 Various General Improvements		29,429.13		45.34			29,383.79
#2005-20 COAH Engineering	3,279.12			(420.88)		3,700.00	
#2006-04 Bennett's Crossing Recreation Field		8,001.32		7,481.00			520.32
#2006-13 Various		253,804.97		3,420.71		-	250,384.26
#2007-05 Bennett's Crossing Recreation Field		75,846.00		55,080.00		-	20,766.00
#2007-14 Various		1,425,751.88		436,858.60			988,893.28
#2008-15 ADA Improvements to Township Hall			189,996.00	603.30		189,392.70	
#2008-20 Various			795,000.00	220,553.63			574,446.37
Page Total	142,735.60	3,655,267.97	984,996.00	1,529,321.32	-	302,188.65	2,951,489.60

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	xxxxxxxxx	6,323.00
Received from 2008 Budget Appropriation *	80031-02	xxxxxxxxx	95,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	40,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2008	80031-05	61,323.00	xxxxxxxxx
		101,323.00	101,323.00

*The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxxxx	-
Received from 2008 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2008 Emergency Appropriation *	80030-03	xxxxxxxxx	
NOT APPLICABLE			
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2008	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
#2008-15 County Interocal - ADA Improvements (fully funded)	189,996.00	-	-	-
#2008-20 Various	795,000.00	755,000.00	40,000.00	40,000.00
				-
Total 80032-00	984,996.00	755,000.00	40,000.00	40,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxxxx	13,027.45
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Premium on Sale of Notes			23,046.45
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxx
Appropriated to 2008 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2008	80030-04	36,073.90	xxxxxxxxx
		36,073.90	36,073.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2009 $ _____
4. Amount of Interest on Bonds with a Covenant - 2009 Requirements $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2008 was $ 51,861,654.72
2. Amount of Item 1 Collected in 2008 (*) $ 50,869,218.79
3. Seventy (70) percent of Item 1 $ 36,303,158.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2008?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2008 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D. NOT APPLICABLE

1. Cash Deficit 2007 $ _____
2. 4% of 2006 Tax Levy for all purposes: Levy -- $ _____ = $ _____
3. Cash Deficit 2008 $ _____
4. 4% of 2007 Tax Levy for all purposes: Levy -- $ _____ = $ _____

E.

Unpaid	2007	2008	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 23,153.88	$ 23,153.88
3. Amounts due Special Districts	$	$ (0.01)	$ (0.01)
4. Amount due School Districts for Regional School Tax	$	$ (0.02)	$ (0.02)

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a, & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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