ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 22,945
NET VALUATION TAXABLE 2009 4,709,938,022
MUNICODE 505

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LOWER, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title CFO, Township of Lower

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lauren Read, am the Chief Financial Officer, License # N-0423, of the TOWNSHIP of LOWER, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009 .

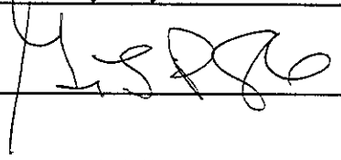
Signature _____
Title Chief Financial Officer
Address 2600 Bayshore Road Villas, NJ 08251
Phone Number 609-886-2005
Fax Number 609-886-5342

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINUMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Playford

Signature: 

Certificate #: 007927

Date: 1/28/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

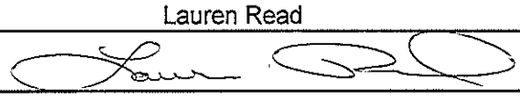
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies appropved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. There were **no "procedural deficiencies" noted** by the registered municipal
5. accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3e.
10. The municipality has not applied for Extraordinary Aid for 2010

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LOWER

Chief Financial Officer: Lauren Read

Signature: 

Certificate #: N-0423

Date: 01/26/10

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not quality for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: TOWNSHIP OF LOWER

Chief Financial Officer: Lauren Read

Signature: _____

Certificate #: N-0423

Date: _____

21-6005700
Fed I.D. #

TOWNSHIP OF LOWER
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2009**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 749,832.69	$ 509,035.78	$

Type of Audit required by OMB A-133 and OMB 04-04:

__x__ Single Audit
____ Program Specific Audit
____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Asssistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

01/26/10
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **LOWER**, County of **CAPE MAY** during the year 2009 and that sheet 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title CFO, Township of Lower

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

2/18/10

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **4,096,211,472**

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER
MUNICIPALITY

CAPE MAY
COUNTY

NOT THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2009

Cash Liabilities Must Be Subtotaled and Subtotal Must Be marked With "C" – Taxes Receivable Must be Subtotaled

Title of Account		Debit	Credit	
Cash		5,190,805.22		
Foreclosed Property		1,490,700.00		
Delinquent Taxes Receivable	1,125,344.60			
Tax Title Liens	101,634.27			
Taxes Receivable Subtotal		1,226,978.87		
Lot Clearing Assessments Receivable		8,470.00		
Municipal Fees Receivable		0.00		
Regional School Tax Deferred		5,814,215.01		
Due to MUA		7,948.36		
Due to/from State of NJ-Seniors and Vets		18,454.73		
Special Emergency		20,000.00		
Revenue Accounts Receivable		10,494.19		
Due to Federal and State Grant Fund		34,321.09	0.00	
Appropriation Reserves			914,738.63	
Encumbrances Payable			287,338.36	
Accounts Payable			867.77	
Prepaid Taxes			822,091.14	
Tax Overpayments			14,018.05	
Due to State Marriage Licenses		0.00	1,045.00	
Due to County-Added			83,622.36	
Due to State DCA Fees			27,157.00	
Reserve for Revaluation			4,036.50	
Due Regional School District				
Due Fire Districts				
Reserve for Garden State Preservation Trust Fund			131,155.13	
Subtotal Cash Liabilities			2,286,069.94	"C"
Reserve for Receivables			2,778,912.51	
Deferred Regional School Tax Payable			5,814,215.01	
Fund Balance			2,943,190.01	
		13,822,387.47	13,822,387.47	

(Do not crowd - add additional sheets)

NOT THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT December 31, 2009

Title of Account		Debit	Credit
Cash	85001	5,192,374.40	
Taxes Receivable	85002	1,125,344.60	
Tax Title Liens	85003	101,634.27	
Foreclosed Property	85004	1,490,700.00	
Other Receivables	85007	45,367.28	
State and Federal Grants Receivable	85006	1,608,786.22	
Emergencies and Deferred Charges	85005	20,000.00	
Cash Liabilities	85009		3,862,104.25
Reserve for Receivables	85010		2,778,912.51
Fund Balance	85011		2,943,190.01
		9,584,206.77	9,584,206.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT December 31, 2009

Title of Account	Debit	Credit

NOT APPLICABLE

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS
AS AT December 31, 2009

Title of Account	Debit	Credit
Cash	1,569.18	
Grants Receivable	1,608,786.22	
Due to Current Fund		34,321.09
Reserve for Appropriated Grants		1,263,736.04
Reserve for Unappropriated Grants		78,538.71
Encumbrances Payable		233,759.56
	1,610,355.40	1,610,355.40

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUND
(Assessment Section Must Be Separately Stated)
AS AT December 31, 2009

Title of Account	Debit	Credit
DOG TRUST:		
Cash	10,898.40	
Due to State of NJ		29.40
Reserve for Dog Fund Expenditures		10,869.00
DOG TRUST TOTAL	10,898.40	10,898.40

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUND (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT December 31, 2009

Title of Account	Debit	Credit
OTHER TRUST		
Cash	1,821,443.17	
Program Loans Receivable	119,893.75	
Trust Fund Deposits and Reserves		1,941,336.92
OTHER TRUST TOTAL	1,941,336.92	1,941,336.92

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

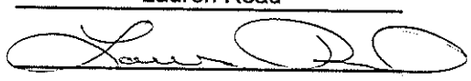
Municipal Public Defender Expended Prior Year	2008 ;	(1)	$	11,200.00	
			x	2,800.00	25%
		(2)	$	14,000.00	
Municipal Public Defender Trust Cash Balance	December 31, 2009	(3)	$	5,339.80	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2) = $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, c. 256.

Chief Financial Officer: Lauren Read

Signature: 

Certificate #: N-0423

Date: 1/26/10

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2008 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2009
1.	Unemployment	$ 16,011.56	$ 155,803.21	133,948.05	$ 37,866.72
2.	DARE	3,466.15	1,011.00	810.00	3,667.15
3.	Police Forfeiture	15,985.63	915.17	7,046.29	9,854.51
4.	TTL's	10,492.11	202,856.98	207,243.35	6,105.74
5.	Public Defender	6,926.80	13.00	1,600.00	5,339.80
6.	POAA	675.94	10.00		685.94
7.	Recreation	10,883.88	20,453.40	17,758.77	13,578.51
8.	Fire Safety	142,356.96		61,652.32	80,704.64
9.	Performance Deposits &	668,334.52	23,780.27	47,540.68	644,574.11
10.	Developer's Escrow	139,972.27	113,289.87	99,388.28	153,873.86
11.	Grants	713,112.94	346,077.99	330,994.83	728,196.10
12.	Accumulated Absences	58,902.41	341,700.00	219,448.63	181,153.78
13.	Miscellaneous	611.40	2,383.00	611.40	2,383.00
14.	Off Duty Police	11,232.50	96,400.00	103,132.50	4,500.00
15.	Historic Commission	805.54	7.78		813.32
16.	Tax Premiums	42,050.00	39,600.00	16,950.00	64,700.00
17.	Police Investigations	329.62	1,050.12	965.00	414.74
18.	Payroll Flex	130.06	805.52	935.58	0.00
19.	Bail	725.00			725.00
20.	Tax Maps		2,200.00		2,200.00
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 1,843,005.29	$ 1,348,357.31	$ 1,250,025.68	$ 1,941,336.92

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
								0.00
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
								0.00
								0.00
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Assessments Receivable 95-4								0.00
Due from Capital Fund								0.00
Deferred Charges								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,710,000.00	
Bonds and Notes Authorized but Not Issued		1,710,000.00
Cash	1,916,619.52	
Cash-Reserve for Payment of Bonds/Notes (Green Trust Loan Proceeds)	300,000.00	
Deferred Charges to Future Taxation:		
-Funded	17,829,119.03	
-Unfunded	2,010,000.00	
Serial Bonds		16,310,000.00
Bond Anticipation Notes		300,000.00
Loans		1,819,119.03
Improvement Authorizations:		
-Funded		1,677,673.91
-Unfunded		1,108,562.23
Capital Improvement Fund		45,323.00
Encumbrances Payable		641,216.48
Fund Balance		153,843.90
	23,765,738.55	**23,765,738.55**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	245,998.58	7,725,945.28	2,781,138.64	5,190,805.22
Trust - Assessment				0.00
Trust - Dog License	16.40	12,841.12	1,959.12	10,898.40
Trust - Other	127,367.24	1,784,313.87	90,237.94	1,821,443.17
Capital - General	2,178,744.63	38,692.24	817.35	2,216,619.52
Water - Operating				0.00
Water - Capital				0.00
Assessment Utility Trust				0.00
Public Assistance**				0.00
Garbage District				0.00
Grant Fund		1,569.18		1,569.18
Total	2,552,126.85	9,563,361.69	2,874,153.05	9,241,335.49

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbook at December 31, 2009

All "Certificates of Deposits," "Repurchase Agreements," and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO, Township of Lower

CASH RECONCILIATION DECEMBEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STURDY SAVINGS BANK		
COUNCIL CHECKING 455000505		7,667,602.92
PAYROLL CHECKING 455000483		52,318.04
TRUST CHECKING 455000599		363,088.46
GRANTS CHECKING 455000572		99,266.55
NEIGHBORHOOD REVITALIZATION 474440090		221,047.80
ECONOMIC DEVELOPMENT 474440100		116,947.93
GREEN TRUST 9800353493		0.00
JOINT HOUSING 9800165756		60,353.48
HISTORIC COMMISSION 9800204621		813.32
DOG DAMAGE 451000114		12,841.12
UNEMPLOYMENT COMPENSATION 451000122		37,866.72
TTL REDEMPTION 455000602		11,240.04
TAX PREMIUM 455000629		64,700.00
POLICE INVESTIGATIVE 9800465586		12.51
LAW ENFORCEMENT 455000610		1,569.18
POLICE FORFEITURE 455000637		10,354.51
COMMUNITY POLICE (DARE) 451000106		3,667.15
ESCROW 455001420		485,159.23
AFLAC Flex		0.04
PERFORMANCE BOND HARBORTOWN 474440125		9,294.19
PERFORMANCE BOND MASCARO 98-00596190		11,262.00
PERFORMANCE BOND HANSON 98-00580137		1,372.86
SUN National Bank		
Performance Bond CD 1326900204		103,454.73
Performance Bond CD 1326900226		100,000.00
		9,434,232.78

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Total Continued from Sheet 9a		9,434,232.78
CAPE SAVINGS BANK		
PERFORMANCE BOND LONG 45-00457-99		60,960.00
PERFORMANCE BOND ZURZOLA 45-002404-02		10,000.00
PERFORMANCE BOND BOWMAN 45-01134-98		5,000.00
DEAN WITTER TRUST		
CASH MANAGEMENT 171-000102369		31,047.22
MBIA-CLASS		
CAPITAL SAVINGS NJ-02-0271-2002		7,645.02
COUNCIL SAVINGS NJ-02-0271-2001		6,024.32
SUMMIT		
PERFORMANCE BOND BAILEY 10000633429		4,830.75
BANK OF AMERICA		
PERFORMANCE BOND SEASHORE 091000079671893		3,621.60
		9,563,361.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2009
JIF Safety Program	666.62	4,000.00	662.62			4,004.00
Small Cities Program	686,887.22	412,388.00	336,241.23			763,033.99
Neighborhood Preservation Program	100,000.00		621.92			99,378.08
Neighborhood Preservation Program	53,370.82	125,000.00	53,370.82			125,000.00
Neighborhood Preservation Program	69,459.00		69,459.00			0.00
						0.00
						0.00
Neighborhood Housing Rehabilitation	300,000.00		67,986.00			232,014.00
						0.00
Tree Planting Grant	2,250.00					2,250.00
						0.00
Smart Growth	50,000.00		5,000.00			45,000.00
						0.00
	1,262,633.66	541,388.00	533,341.59	0.00	0.00	1,270,680.07

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2009
Municipal Alliance	32,731.42	33,497.00	34,985.55			31,242.87
						0.00
COPS in Shops	1,600.00	1,600.00	1,900.00			1,300.00
Over the Limit Under Arrest		11,000.00	6,000.00			5,000.00
						0.00
DOT - Transportation Trust Fund		130,000.00				130,000.00
DOT - Transportation Trust Fund	140,000.00		140,000.00			0.00
DOT - Transportation Trust Fund	15,948.84					15,948.84
						0.00
Domestic Violence	86.64					86.64
Housing Preservation	20,525.00		20,525.00			0.00
Green Acres-Chamberlain Tract	132,875.00					132,875.00
						0.00
NJ Council for the Arts		5,664.80	4,146.00			1,518.80
Justice Assistance Grant		31,275.00	31,275.00			0.00
Energy Audit		20,133.00				20,133.00
Cape May County Recycling	1.00					1.00
Click it or Ticket		4,000.00	4,000.00			0.00
	1,606,401.56	778,557.80	776,173.14	0.00	0.00	1,608,786.22
						0.00

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations			Expended	Program Income	Cancelled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
STATE:								
Clean Communities Program	0.00		59,535.96		59,535.96			0.00
DOT-Transportation Trust Fund	155,948.84		130,000.00		140,000.00			145,948.84
Municipal Stormwater	180.00							180.00
Over the Limit Under Arrest	0.00		11,000.00		7,000.00			4,000.00
NJ Board of Public Utilities Clean Energy	0.00		20,133.00					20,133.00
Click it or Ticket	0.00		4,000.00		4,000.00			0.00
Hazardous Discharge Site	933.07							933.07
Recycling Tonnage	0.00	22,170.91			22,170.91			0.00
Tree Planting	7,500.00							7,500.00
Alliance Funds - (Lower Consortium)	47,834.51	41,871.00			32,076.83			57,628.68
Domestic Violence Training	86.67							86.67
Alcohol Education and Rehabilitation	0.00	1,927.64			1,927.64			0.00
Drunk Driving Enforcement	2,419.74	9,956.37			5,451.00			6,925.11
Supplemental Fire Services	0.00							0.00
Enhanced 911 Grant	10,215.65							10,215.65
Neighborhood Preservation Program	199,292.09	125,000.00			124,257.95			200,034.14
Neighborhood Preservation Program Home	0.00							0.00
NJ Emergency Management Services	6,500.00		5,000.00		4,237.50			7,262.50
Neighborhood Housing Rehabilitation	300,000.00				73,596.00			226,404.00
Housing Preservation	20,525.00				20,525.00			0.00
Council of the Arts	0.00	5,528.00	136.80		5,664.80			0.00
								0.00
Page Total	751,435.57	206,453.92	229,805.76		500,443.59	0.00	0.00	687,251.66

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations			Expended	Program Income	Cancelled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
STATE (cont.):								0.00
Green Acres - Chamberlain	132,875.00							0.00
Clean Shores	0.00	2,122.19			2,122.19			132,875.00
Smart Future Growth	0.00							0.00
FEDERAL:	0.00							0.00
Law Enforcement Grant	1,554.20					14.98		1,569.18
COPS in Shops	0.00		1,600.00		1,600.00			0.00
Body Armor Grant	13,832.10	4,459.81			6,180.00			12,111.91
Justice Assistance Grant			31,275.00		25,757.39			5,517.61
Small Cities Program	721,972.31		150,000.00		716,295.30			155,677.01
Small Cities Program (ARRA)	0.00		262,388.00					262,388.00
	0.00							0.00
OTHER:	0.00							0.00
Atlantic County JIF	0.00	4,000.00			4,000.00			0.00
Beautification of Township	6,345.67							6,345.67
Petsmart Spay and Neuter	2,470.00				2,470.00			0.00
Cape May County Recycling	0.00							0.00
Page Total	1,630,484.85	217,035.92	675,068.76		1,258,868.47	14.98	0.00	1,263,736.04

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	1,927.64	1,927.64			3,016.62			3,016.62
Body Armor	4,459.81	4,459.81						0.00
Clean Communities	-		59,535.96		59,535.96			0.00
Clean Shores	2,122.19	2,122.19			2,709.86			2,709.86
Click it or Ticket	-							0.00
Petsmart	-							0.00
Drunk Driving Enforcement Fund	9,956.37	9,956.37			12,919.09			12,919.09
Emergency Management Assistance	-		5,000.00		5,000.00			0.00
Recycling Tonnage Grant	22,170.91	22,170.91			59,893.14			59,893.14
Over the Limit Under Arrest			6,000.00		6,000.00			0.00
Page Total	40,636.92	40,636.92	70,535.96		149,074.67	0.00		78,538.71

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance Jan. 1, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85002-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXXXXX	14,370,876.00
Levy Calendar Year 2009		XXXXXXXXXXXXX	
Paid		14,370,876.00	XXXXXXXXXXXXX
Balance Dec. 31, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85004-00		XXXXXXXXXXXXX
		14,370,876.00	14,370,876.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requistions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance Jan. 1, 2009	85045-00	XXXXXXXXXXXXX	
2009 Levy	81105-00	XXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXXX
Balance Dec. 31, 2009	85046-00		XXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

		Debit	Credit
Balance Jan. 1, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXXXXX	
Levy Calendar Year 2009		XXXXXXXXXXXXX	
Paid		0.00	XXXXXXXXXXXXX
Balance Dec. 31, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85034-00		XXXXXXXXXXXXX
		0.00	0.00

Must include unpaid requistions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance Jan. 1, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85042-00	XXXXXXXXXXXXX	5,390,436.18
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXXXXX	
Levy Calendar Year 2009			11,628,430.02
Paid		11,204,651.19	XXXXXXXXXXXXX
Balance Dec. 31, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85044-00	5,814,215.01	XXXXXXXXXXXXX
		17,018,866.20	17,018,866.20

Must include unpaid requistions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance Jan. 1, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXX	23,153.88
2009 Levy:			
General County	80003-03	XXXXXXXXXXXXX	7,280,939.01
County Library	80003-04	XXXXXXXXXXXXX	1,314,692.98
County Health		XXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXX	452,312.12
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXX	83,622.36
Paid		9,071,097.99	XXXXXXXXXXXXX
Balance Dec. 31, 2009		XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXX
Due County for Added and Omitted Taxes		83,622.36	XXXXXXXXXXXXX
		9,154,720.35	9,154,720.35

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance Jan. 1, 2009	80003-06		XXXXXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - See Footnote)			XXXXXXXXXXXXX	XXXXXXXXXXXXX
Fire - 3	81108-00	1,952,216.00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Water -	81112-00		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXXXXX	XXXXXXXXXXXXX
			XXXXXXXXXXXXX	XXXXXXXXXXXXX
			XXXXXXXXXXXXX	XXXXXXXXXXXXX
			XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total 2009 Levy:	80003-07		XXXXXXXXXXXXX	1,952,216.00
Paid	80003-08		1,952,216.00	XXXXXXXXXXXXX
Balance Dec. 31, 2009	80003-09		0.00	XXXXXXXXXXXXX
			1,952,216.00	1,952,216.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2009	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2009	80004-02	XXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXXXXXXX
Balance Dec. 31, 2009	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2009	80004-03	XXXXXXXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXXXXX
Balance Dec. 31, 2009	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance Jan. 1, 2009	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXXXXX
Balance Dec. 31, 2009	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance Jan. 1, 2009	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXXXXX
Balance Dec. 31, 2009	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES **2009**

Source		Budget - 01	Realized - 02	Excess or Deficit* - 03
Surplus Anticipated	80101-	1,949,500.00	1,949,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			0.00
Miscellaneous Revenue Anticipated		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget		3,856,749.12	✓ 3,806,360.00	-50,389.12
Added by N.J.S. 40A:4-87 (List on 17a)		675,068.76	✓ 675,068.76	0.00
Total Miscellaneous Revenue Anticipated	80103-	4,531,817.88	4,481,428.76	-50,389.12
Receipts from Delinquent Taxes	80104-	905,000.00	946,047.21	41,047.21
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Local Tax for Municpal Purposes	80105-	17,214,611.04	XXXXXXXXX	XXXXXXXXX
Addition to Local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	17,214,611.04	18,005,616.98	791,005.94
		24,600,928.92	25,382,592.95	781,664.03

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	53,572,096.36
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	14,370,876.00	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00	11,628,430.02	XXXXXXXXX
County Taxes	80111-00	9,047,944.11	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	83,622.36	XXXXXXXXX
Special District Taxes	80113-00	1,952,216.00	XXXXXXXXX
Municpal Open Space Tax	80120-00		XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX	1,516,609.11
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	18,005,616.98	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXX	
		55,088,705.47	55,088,705.47

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES **2009**
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			0.00
DEPARTMENT OF TRANSPORTATION	130,000.00	130,000.00	0.00
DCA - SMALL CITIES BLOCK GRANT	150,000.00	150,000.00	0.00
NJ COUNCIL OF THE ARTS	136.80	136.80	0.00
CLICK IT OR TICKET 2009	4,000.00	4,000.00	0.00
			0.00
COPS IN SHOPS	1,600.00	1,600.00	0.00
			0.00
NJDL&PS - OVER THE LIMIT UNDER ARREST	11,000.00	11,000.00	0.00
NJ DEPT OF LAW - EMERGENCY MGMT SERVICES	5,000.00	5,000.00	0.00
NJDEP - CLEAN COMMUNITIES	59,535.96	59,535.96	0.00
ENERGY AUDIT	20,133.00	20,133.00	0.00
JUSTICE ASSITANCE GRANT	31,275.00	31,275.00	0.00
SMALL CITIES - ARRA	262,388.00	262,388.00	0.00
Total (Sheet 17)	**675,068.76**	**675,068.76**	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted			80012-01	23,925,860.16
2009 Budget - Added by N.J.S. 40A:4-87			80012-02	675,068.76
Appropriated for 2009 (Budget Statement Item 9)			80012-03	24,600,928.92
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)			80012-04	0.00
Total General Appropriations (Budget Statement Item 9)			80012-05	24,600,928.92
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	24,600,928.92
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	22,169,198.42		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,516,609.11		
Reserved	80012-10	914,738.63		
Total Expenditures			80012-11	24,600,546.16
Unexpended Balances Canceled (see footnote)			80012-12	382.76

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropropriation overexpended in the budget documentation must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior adoption of Budget)		
Total Authorizations		
Deduct Expenditures:	**NOT APPLICABLE**	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	-50,389.12
Delinquent Tax Collections	80012-02	XXXXXXXX	41,047.21
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	791,005.94
Unexpended Balance of 2009 Budget Appropriations	80013-04	XXXXXXXX	382.76
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	460,000.02
Miscellaneous Revenue Not Anticipated:			
Prodeeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municpal Assets		XXXXXXXX	
Unexpended Balance of 2008 Appropriation Reserves	80013-05	XXXXXXXX	370,593.13
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2009	80013-07	5,390,436.18	XXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXX	5,814,215.01
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2009	80013-12	34,321.09	XXXXXXXX
Refund of Prior Year Revenue		8,206.97	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,993,890.71	XXXXXXXX
		7,426,854.95	7,426,854.95

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Assessor	1,293.25
Restitiution	1,292.99
Cape May County MUA Rebate	145,684.48
Auction Proceeds	12,696.54
JIF Dividend	96,489.00
Lot Clearing Fees	6,000.00
Municipal Land Use Fees	37,732.84
NSF Checks	600.00
Police Reports	3,743.36
Senior & Veterans Administration Fee	10,155.25
Tax Searches	420.00
Vital Statistics	24,750.00
Fire Safety	61,652.32
Vending	2,119.00
Tax Premium	8,550.00
Lower Cape May Regional	25,542.25
Miscellaneous	21,278.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	459,999.99

SURPLUS - CURRENT FUND

YEAR 2009

			Debit	Credit
1.	Balance January 1, 2009	80014-01	XXXXXXXXXXXX	2,898,799.30
2.			XXXXXXXXXXXX	
3.	Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXXXX	1,993,890.71
4.	Amount Appropriated in the 2009 Budget-Cash	80014-03	1,949,500.00	XXXXXXXXXXXX
5.	Amount Appropriated in the 2009 Budget-with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXXXX
6.				XXXXXXXXXXXX
7.	Balance December 31, 2009	80014-05	2,943,190.01	XXXXXXXXXXXX
			4,892,690.01	4,892,690.01

ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	5,190,805.22
Investments		80014-07	
Investment in General Notes			
Sub Total			5,190,805.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,286,069.94
Cash Surplus		80014-09	2,904,735.28
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	18,454.73	
Deferred Charges #	80014-12	20,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	38,454.73
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		80014-15	2,943,190.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55.13 (Tax Map, etc.), N.J.S. 40A: 4-55 (Flood Damage, etc.), N.J.S. 40A: 4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 52,370,950.23
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy for Special District Taxes		82102-00	$ 1,950,939.73
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 505,749.50
5a.	Subtotal 2009 Levy	$ 54,827,639.46		
5b.	Reductions due to tax appeals**	$		
5c.	Total 2009 Tax Levy		82106-00	$ 54,827,639.46
6.	Transferred to Tax Title Liens		82107-00	$ 23,500.84
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82108-00	$ 116,380.91
9.	Discount Allowed		82108-00	$
10.	Collected in Cash: In 2008	82121-00 $ 797,052.30		
	In 2009 *	82122-00 $ 52,256,408.45		
	R.E.A.P. Revenue	$		
	State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00 $ 518,635.61		
	Total To Line 14	82111-00 $ 53,572,096.36		
11.	Total Credits			$ 53,711,978.11
12.	Amount Outstanding December 31, 2009		82120-00	$ 1,115,661.35

13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is **97.71%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 53,572,096.36
Less: Reserve for tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 53,572,096.36

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977,50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax Appeals pursuant to R.S. 54: 3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) $ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected $ _____

Line 5c (sheet 22) Total 2009 Tax Levy $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected $ _____

Line 5c (sheet 22) Total 2009 Tax Levy $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey	15,538.42	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	139,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	375,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	8,250.00	XXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed by Tax Collector- 2008	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	4,114.39
8. Sr. Citizens Deductions Disallowed By Tax Collector- 2008	XXXXXXXXXXXX	8,206.97
9. Received in Cash from State	XXXXXXXXXXXX	507,762.33
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXX	18,454.73
Due to State of New Jersey		XXXXXXXXXXXX
	538,538.42	538,538.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	139,250.00
Line 3	375,250.00
Line 4	8,250.00
Sub-Total	522,750.00
Less: Line 7	4,114.39
To Item 10, Sheet 22	518,635.61

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
NOT APPLICABLE		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	0.00	0.00

*Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2009

Signature of Tax Collector

T1395
License #

1/27/10
Date

TOWNSHIP OF LOWER
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES CALCULATION AND AMOUNT TO BE RAISED BY TAXATION IN 2010 BUDGET

			Year 2010	Year 2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)		80015-		
2. Local District School Tax-	Actual	80016-		
	Estimate**	80017-		
3. Regional School District Tax-	Actual	80025-		
	Estimate*	80026-		
4. Regional High School Tax- School Budget	Actual	80018-		
	Estimate*	80019-		
5. County Tax	Actual	80020-		
	Estimate*	80021-		
6. Special District Taxes	Actual	80022-		
	Estimate*	80023-		
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		
8. Total General Appropriations and Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of item 10 Divided by [ ] Equals Amount to be Raised by Taxation (Percentage used must not exccd the applicable percentage shown by Item 13, Sheet 22)		(820034-04) 80024-05		

Analysis of Item 11:	
Local District School Tax- (Amount Shown on Line 2 Above)	0.00
Regional High School Tax- (Amount Shown on Line 2 Above)	0.00
County Tax (Amount Shown on Line 2 Above)	0.00
Special District Taxes (Amount Shown on Line 2 Above)	0.00
Tax in Local Municipal Budget	0.00
Total Amount (see Line 11)	0.00

* Must not be stated in an amount less than "actual" Tax of year 2009

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	**0.00**
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		0.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00
Less: Item 9 - Total Anticipated Revenues		0.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	**0.00**

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

***NOTE: SHEET 25 WILL BE COMPLETED AND SENT UPON BUDGET ADOPTION.**

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $_____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) X % of
Collection (Item 16) $_____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
{(2010 Estimated Total Levy- 2009 Total Levy)/ 2009 Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $_____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $_____

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29 $_____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $_____

   Total $_____
3. Less: Anticipated Revenues (item 5, budget sheet 11) $_____
4. Cash Required $_____
5. Total Required at _____ (items 4 + 6) $_____
6. Reserve for Uncollected Taxes (item E above) $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			1,025,051.09	XXXXXXXXXXX
A. Taxes	83102-00	959,415.55	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83103-00	65,635.54	XXXXXXXXXXX	XXXXXXXXXXX
2. Canceled:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXX	1,566.89
B. Tax Title Liens	83106-00		XXXXXXXXXXX	0.00
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXX	
4. Added Taxes	83110-00		8,206.97	XXXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXXX
6. Adjustment between taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens (1)	83104-00		XXXXXXXXXXX	11,945.40
B. Tax Title Liens - Transfers from Taxes (1)	83107-00		11,945.40	XXXXXXXXXXX
7. Balance Before Cash Payments				1,031,691.17
8. Totals			1,045,203.46	1,045,203.46
9. Balance Brought Down			1,031,691.17	
10. Collected:			XXXXXXXXXXX	946,047.21
A. Taxes	83116-00	944,426.98	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83117-00	1,620.23	XXXXXXXXXXX	XXXXXXXXXXX
11. Interest and Costs - 2009 Tax Sale	83118-00		2,172.72	XXXXXXXXXXX
12. 2009 Taxes Transferred to Liens	83119-00		23,500.84	XXXXXXXXXXX
13. 2009 Taxes	83123-00		1,115,661.35	XXXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXXX	1,226,978.87
A. Taxes	83121-00	1,125,344.60	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83122-00	101,634.27	XXXXXXXXXXX	XXXXXXXXXXX
15. Totals			2,173,026.08	2,173,026.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.70%

17. Item No. 14 multiplied by percentage shown above is 1,125,123.46 and represents the maximum amount that may be anticipated in 2010

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2009	84101-00	1,490,700.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2009			XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00		XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX	
7. Adjustment to Assessed Valuation	84107-00		XXXXXXXXXXXX
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXXXX	1,490,700.00
		1,490,700.00	1,490,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	NOT APPLICABLE		
19. Balance December 31, 2009	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

15. Balance January 1, 2009	84120-00		XXXXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
17. Collected*	84122-00	XXXXXXXXXXXX	
18.	NOT APPLICABLE		
19. Balance December 31, 2009	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property: _____ (84125-00)

*Total Cash Collected in 2009

Realized in 2009 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55, N.J.S. 40A: 4-55.1 or N.J.S. 40A: 4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1.	Emergency Authorization - Municipal*	$	$	$	$ 0.00
2.	Emergency Authorization - Schools	$	$	$	$
3.		$	$	$	$
4.	**NOT APPLICABLE**				
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A: 4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A: 2-3 OR N.J.S. 40A: 2-51

	Date	Purpose	Amount
1.			$
2.			$
3.	**NOT APPLICABLE**		
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1.				$	
2.	**NOT APPLICABLE**				
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less the 1/5 of Amount Authorized*	Balance Dec. 31, 2008	Reduced in 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled By Resolution	
9/8/2004	REVALUATION OF REAL PROPERTY	900,000.00	180,000.00	180,000.00	180,000.00		0.00
4/18/2005	TAX MAP	100,000.00	20,000.00	40,000.00	20,000.00		20,000.00
	Totals	1,000,000.00	200,000.00	220,000.00	200,000.00	0.00	20,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of the amount authorized but not more than the amount in the column **Balance Dec. 31, 2009** must be entered here then raised in the 2010 Budget

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS R BRIDGES BY SNOW, ICE, FROST OR FLOODS

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less the 1/3 of Amount Authorized*	Balance Dec. 31, 2009	Reduced in 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled By Resolution	
							0.00
NOT APPLICABLE							
							0.00
							0.00
							0.00
							0.00
	Totals	0.00	0.00	0.00	0.00	0.00	0.00
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A: 4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of the amount authorized but not more than the amount in the column **Balance Dec. 31, 2009** must be entered here then raised in the 2010 Budget

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS ~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXXXX	9,180,000.00	
Issued	80033-02	XXXXXXXXXXXX	8,800,000.00	
Paid	80033-03	1,670,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2009	80033-04	16,310,000.00	XXXXXXXXXXXX	
		17,980,000.00	17,980,000.00	
2010 Bond Maturities - General Capital Bonds			80033-05	1,830,000.00
2010 Interest on Bonds*		80033-06	580,762.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2009	80033-07	XXXXXXXXXXXX	0.00	
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09	0.00	XXXXXXXXXXXX	
Outstanding December 31, 2009	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2010 Bond Maturities - General Capital Bonds			80033-11	
2010 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	580,762.50

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Multipurpose bond issuance	700,000.00	8,800,000.00	4/1/09	3.23%
Total	700,000.00	8,800,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR LOANS ~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXXXX	1,593,333.04	
Issued	80033-02	XXXXXXXXXXXX	300,000.00	
Paid	80033-03	74,214.01	XXXXXXXXXXXX	
Refunded				
Outstanding December 31, 2009	80033-04	1,819,119.03	XXXXXXXXXXXX	
		1,893,333.04	1,893,333.04	
2010 Loan Maturities	2010		80033-05	$88,423.92
2010 Interest on Loans	2010		80033-06	$35,942.48
Total 2010 Debt Service for Green Trust Loan			80034-13	124,366.40

_____ LOAN

Outstanding January 1, 2009	80033-07	XXXXXXXXXXXX	0.00	
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09	0.00	XXXXXXXXXXXX	

NOT APPLICABLE

Outstanding December 31, 2009	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2010 Loan Maturities			80033-05	
2010 Interest on Loans			80033-06	
Total 2010 Debt Service for Loan			80034-13	0.00

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres - Bennett's Crossing Recreation Field	12,718.23	300,000.00	5/15/09	2.00%
Total	12,718.23	300,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX		
Paid	80034-02			
			XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2009	80034-03	0.00	XXXXXXXXXX	
		0.00	0.00	
2010 Bond Maturities - Term Bonds		80034-04		
2010 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2009	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2009	80034-09	0.00	XXXXXXXXXX	
		0.00	0.00	
2010 Interest on Bonds*		80034-10		
2010 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2009

Purpose		2010 Maturity	Amount Issued	Issue	Rate
NOT APPLICABLE					
Total	80035-				

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2009	2010 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
NOT APPLICABLE				
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance #07-05	300,000.00	04/03/08	300,000.00	04/02/10	2.50%	***	7,500.00	04/02/10
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.							0.00	
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.								
Page Total	300,000.00		300,000.00			0.00	7,500.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010
or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

***Funds in the amount of $300,000 received through Green Trust Loan proceeds are being held in the Capital Fund to pay note due 4/2/2010.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							0.00	
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.	NOT APPLICABLE							
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.							0.00	
							0.00	
Page Total	0.00		0.00				0.00	
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 12/31/2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Original Amount Issued	Amount Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	**NOT APPLICABLE**			
9.				
10.				
11.				
12.				
13.				
14.				
Page Total	0.00	0.00		0.00
			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance Jan. 1, 2009		2009 Authorizations	Expended	Authorizations Canceled	Balance Dec. 31, 2009	
	Funded	Unfunded				Funded	Unfunded
#2001-08 Installation of Water Lines	8,785.33			8,785.33		0.00	
#2001-15 Vehicles and Office Equipment	507.00			507.00		0.00	
#2003-03 Various	99,038.43			50,673.54		48,364.89	
#2004-07 Various		129,948.76		42,063.44		87,885.32	
#2005-08 Various Capital Improvements		276,242.02		173,115.38		103,126.64	
#2005-09 Recreation Development		165,892.40		16,345.28		149,547.12	
#2005-10 Improvements to Town Hall	765.19			765.19		0.00	
#2005-13 Various Road Improvements		515,012.40		151,789.18		363,223.22	
#2005-19 Various General Improvements		29,383.79				29,383.79	
#2005-20 COAH Engineering	3,700.00			(1,390.00)		5,090.00	
#2006-04 Bennett's Crossing Recreation Field		520.32		520.32			0.00
#2006-13 Various		250,384.26		85,913.58		164,470.68	
#2007-05 Bennett's Crossing Recreation Field		20,766.00		20,766.00		0.00	
#2007-14 Various		988,893.28		92,689.73		521,203.55	375,000.00
#2008-15 ADA Improvement to Town Hall	189,392.70			39,014.00		150,378.70	
#2008-20 Various		574,446.37		239,924.54			334,521.83
#2009-11 Roads and Drainage			300,000.00			55,000.00	245,000.00
#2009-12 Various			436,000.00	281,959.60			154,040.40
Page Total	302,188.65	2,951,489.60	736,000.00	1,203,442.11	0.00	1,677,673.91	1,108,562.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance Jan. 1, 2009	80031-01	XXXXXXXXXXX	61,323.00
Received from 2009 Budget Appropriation*	80031-02	XXXXXXXXXXX	140,000.00
		XXXXXXXXXXX	
Improvement Authorization Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXX	XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	156,000.00	
Balance Dec. 31, 2009	80031-05	45,323.00	
		201,323.00	201,323.00

*The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance Jan. 1, 2009	80030-01	XXXXXXXXXXX	
Received from 2009 Budget Appropriation*	80030-02	XXXXXXXXXXX	
Received from 2009 Emergency Appropriation*	80030-03	XXXXXXXXXXX	
		XXXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvements Authorizations	80030-04	0.00	XXXXXXXXXXX
			XXXXXXXXXXX
Balance Dec. 31, 2009	80030-05		
		0.00	0.00

*The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A: 2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
#2009-11 Roads/Drainage	300,000.00	245,000.00	55,000.00	55,000.00
#2009-12 Various	436,000.00	335,000.00	101,000.00	101,000.00
Total 80032-00	736,000.00	580,000.00	156,000.00	156,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
Year 2009

		Debit	Credit
Balance Jan. 1, 2009	80029-01	XXXXXXXXXXXX	36,073.90
Premium on Sale of Bonds		XXXXXXXXXXXX	117,770.00
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance Dec. 31, 2009	80029-04	153,843.90	XXXXXXXXXXXX
		153,843.90	153,843.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding Dec. 31, 2009 $_____

2. Amount of Cash in Special Trust Fund as of Dec. 31, 2009 (Note A) $_____

3. Amount of Bonds Issued Under Item 1 Maturing in 2010 $_____

4. Amount of Interest on Bonds with a Covenant- 2010 Budget Requirements $_____

5. Total of 3 and 4 - Gross Appropriation $_____

6. Less Amount of Special Trust Fund to be Used $_____

7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52: 27BB-55 as Amended by Chap. 211, P.L., 1981)

A.

1. Total Tax Levy for the Year 2009 $ 54,827,639.46
2. Amount of Item 1 Collected in 2009 (*) $ 53,572,096.36
3. Seventy (70) percent of Item 1 $ 38,379,347.62

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009 ?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009 ?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D. **NOT APPLICABLE**

1. Cash Deficit 2008 $
2. 4% of 2008 Tax Levy for all purposes:

   Levy-- $ $
3. Cash Deficit 2009 $
4. 4% of 2009 Tax Levy for all purposes:

   Levy-- $ $

E.

Unpaid	2008	2009	Total
1. State Taxes	$	$	$ 0.00
2. County Taxes	$	$ 83,622.36	$ 83,622.36
3. Special District Taxes	$	$ 0.00	$ 0.00
4. School District Taxes	$	$ 0.00	$ 0.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable."

INDEX

1, 1a, & 1b	Certification and Affadavit
1c	Municipal Budget Local Examination Certification
1d	Report of Federal and State Financial Assistance Expenditures of Awards
2	Instructions and Certification
3, 3a, & 3b	Trial Balance-Current Fund
4	Trial Balance-Public Assistance
5	Trial Balance-Federal and State Funds
6 & 6b	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a	Municipal Public Defender--P.L. 1997, C. 256
7	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance-Capital Fund
9 & 9a	Cash Reconciliation
10	Federal and State Grants Receivable
11 & 11a	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13	Local District School Tax-Municipal Open Space Tax
14	Regional School Tax-Regional High School Tax
15	County Taxes Payable-Special District Taxes
16	Reserves for State and Federal Aid for Library Services
17 & 17a	General Budget Revenues
17	Allocation of Current Tax Collections
18	General Budget Appropriations
18	Emergency Appropriations for Local District School Purposes
19	Reseults of 2009 Operation-Current Fund
20	Schedule of Miscellaneous Revenues Not Anticipated
21	Surplus Account and Analysis of Balance
22	Current Tax Levy
22a	Accelerated Tax Sale / Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate 2009
23	Due from / to State of New Jersey for Senior Citizens and Veterans Deductions
24	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a	Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26	Delinquent Taxes and Tax Title Liens
27	Foreclosed Property; Contract Sales; Mortgage Sales
28	Deferred Charges and List of Judgements-Current
29	Emergency -Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a	Summary Statement of Debt Service Requirements-Municipal (or County)
32	Summary Statement of Debt Service Requirements-School-Type I and Current
33	Debt Service for Notes (Other than Assessment Notes)
34 & 34a	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a	Improvement Authorizations
36	Capital Improvement Fund
37	Down Payment
37	Capital Improvements Authorized in 2009
38	General Capital Surplus, Bond Covenants
39	Required Information (N.J.S.A. 52: 27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
40	Instructions and Certification
41 & 55	Trial Balance-Utility Fund
42 & 56	Trial Balance-Utility Assessment Trust Funds
43 & 57	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58	Utility Revenues and Appropriations
45 & 59	2009 Utility Operations
46 & 60	Results of Operation, Operating Surplus and Analysis
47 & 61	Utility Accounts Receivable; Utility Liens
48 & 62	Deferred Charges and List of Judgements-Utility
49 & 63	Summary Statement of Debt Service Requirements
49a & 63a	Summary statement of Loan Requirements
50 & 64	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65	Debt Service for Utility Assessment Notes
51a & 65a	Schedule of Capital Lease program Obligations
52 & 66	Improvement Authorizations (Utility Capital)
53 & 67	Capital Improvement Fund and Down Payments
54 & 68	Utility Capital Improvements Authorized in 2009 ; Utility Capital Surplus