

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

ORDINANCE #2012-09

ORDINANCE RE-APPROPRIATING \$45,000 OF THE PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR THE ACQUISITION OF VARIOUS EQUIPMENT IN AND BY THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$45,000 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Lower, in the County of Cape May, New Jersey (the "Township") are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Section and Ordinance Number</u>	<u>Improvement Description</u>	<u>Amount to be Re-appropriated</u>
Section 3(e) 2004-07	Improvements to buildings and grounds.	\$3,178.83
Section 3(f) 2004-07	Improvements to the Recreation Building.	\$6,821.17
Section 3(f) 2005-08	Improvements to recreational facilities.	\$35,000

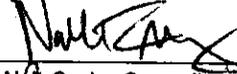
Section 2. The \$45,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby re-appropriated to provide for the acquisition of various equipment for the Recreation Department, consisting of a television, an X-Box, a computer, a foosball table, a hockey table, treadmills with monitors, carpeting and a camera system.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

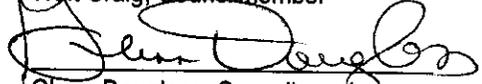
Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.



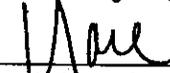
Thomas Conrad, Councilmember



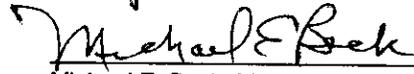
Walt Craig, Councilmember



Glenn Douglass, Councilmember



Kevin Lare, Councilmember



Michael E. Beck, Mayor

Attest: 
Claudia R. Kammer, Township Clerk

Adopted: May 7, 2012