

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

ORDINANCE #2012-10

**BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$905,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$830,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized to be undertaken by the Township of Lower, in the County of Cape May, New Jersey (the "Township") as general improvements. For the several improvements or purposes described in Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriation made for each improvement or purpose, such sums amounting in the aggregate to \$905,000, including the aggregate sum of \$75,000 as the several down payments for the improvements or purposes required by the Local Bond Law. The down payments have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments, negotiable bonds are hereby authorized to be issued in the principal amount of \$830,000 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
a) <u>Court</u> Acquisition of a recording system, including all related costs and expenditures incidental thereto.	<u>\$3,000</u>	<u>\$2,750</u>	10 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
<b>b) <u>Police Department</u></b>		\$19,260	
Acquisition of various police equipment, consisting of radar recorder traffic devices, a digital camera package and conducted energy devices, including all related costs and expenditures incidental thereto.	\$21,000		10 years
Acquisition of various office equipment, consisting of a copier, a fax machine, desktop computers, a tablet computer and Phase II of a server system, including all related costs and expenditures incidental thereto.	\$44,000	\$40,360	5 years
Acquisition of portable 2 way radios for Communications, including all related costs and expenditures incidental thereto.	\$3,000	\$2,750	10 years
TOTAL:	<u>\$68,000</u>	<u>\$62,370</u>	
<b>c) <u>Department of Public Works</u></b>			
Acquisition of heating, ventilation and air conditioning units, stop signs and sign posts, including all related costs and expenditures incidental thereto.	\$57,000	\$52,275	15 years
Acquisition of various equipment, consisting of a single axle dump truck with plow, a rear loading refuse truck, computer equipment, office equipment and furniture, including all related costs and expenditures incidental thereto.	\$390,000	\$357,670	5 years
TOTAL:	<u>\$447,000</u>	<u>\$409,945</u>	
<b>d) <u>Recreation Department</u></b>			
Various improvements, consisting of the replacement of the kitchen at Millman Center and the resurfacing of the courts at Mitnick Park, including all related costs and expenditures incidental thereto and including	\$262,500	\$240,745	10 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
all work and materials necessary therefor and incidental thereto.			
Various improvements, consisting of the acquisition and installation of a fence for the pool, the installation of sports grass at Bennetts, improvements to the basketball court and playground at Mitnick Park and park equipment upgrades to the playground, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$75,000	\$68,790	15 years
Acquisition of various equipment, consisting of a center curtain for the Recreation Building and office equipment, including all related costs and expenditures incidental thereto.	\$9,500	\$8,715	5 years
TOTAL:	\$347,000	\$318,250	
<b>e) <u>Security</u></b>			
Acquisition of cameras for the Department of Public Works yard and Millman Center, including all related costs and expenditures incidental thereto.	\$40,000	\$36,685	10 years
GRAND TOTAL:	\$905,000	\$830,000	

The excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the down payment for each purpose.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or

delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The purposes described in Section 3 of this bond ordinance are not current expenses. They are all improvements that the Township may lawfully undertake as general improvements, and no part of the costs thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 8.27 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$830,000, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$15,200 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated costs indicated herein for the purposes or improvements.

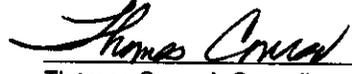
Section 7. The Township hereby declares the intent of the Township to issue the bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 3 of this bond ordinance. This Section 7 is a declaration of intent within the meaning and for purposes of Treasury Regulations §1.150-2 or any successor provisions of federal income tax law.

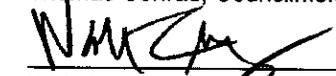
Section 8. Any grant moneys received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvements or to payment of the obligations issued pursuant to this ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

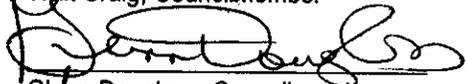
Section 9. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

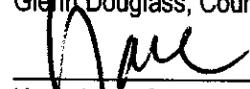
Section 10. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

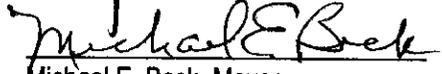
Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

  
Thomas Conrad, Councilmember

  
Walt Craig, Councilmember

  
Glenn Douglass, Councilmember

  
Kevin Lare, Councilmember

  
Michael E. Beck, Mayor

Attest:   
Claudia R. Kammer, Township Clerk

Adopted: May 7, 2012

1<sup>st</sup> Rdy 4-14  
2<sup>nd</sup> Rdy 5-7

**TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY**

**ORDINANCE #2012-07**

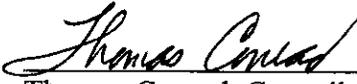
**AN ORDINANCE REPEALING ORDINANCE #2012-02, ENTITLED "AN ORDINANCE AMENDING CHAPTER 400 OF THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF LOWER, 2004"**

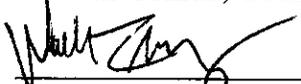
WHEREAS, Ordinance #2012-02, entitled An Ordinance Amending Chapter 400 of the Revised General Ordinances of the Township of Lower 2004, was adopted by the Township Council at a meeting held on February 22, 2012 and prohibited outdoor wood burning furnaces in the Township with the exception of those in existence at the time of ordinance adoption, and

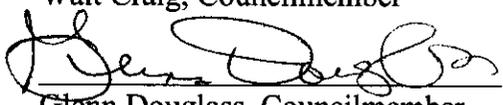
WHEREAS, the governing body, at a meeting held on April 2, 2012, authorized an ordinance to repeal Ordinance #2012-02.

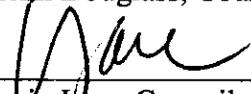
NOW, THEREFORE BE IT ORDAINED that Ordinance #2012-02 adopted on February 22, 2012 is hereby repealed in its entirety.

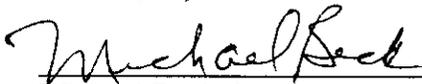
FURTHER RESOLVED, this Ordinance shall take effect twenty (20) days after final passage and publication as provided by law provided.

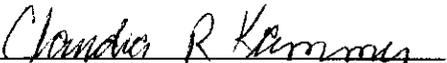
  
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 Thomas Conrad, Councilmember

  
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 Walt Craig, Councilmember

  
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 Glenn Douglass, Councilmember

  
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 Kevin Iare, Councilmember

  
 \_\_\_\_\_  
 Michael Beck, Mayor

Attest:   
 Claudia R. Kammer, Township Clerk

Adopted: May 7, 2012.

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

ORDINANCE #2012-08

ORDINANCE OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY APPROPRIATING \$63,000 FOR THE ACQUISITION OF VARIOUS VEHICLES TO BE FUNDED BY THE CAPITAL SURPLUS FUND

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY AS FOLLOWS:

Section 1. \$63,000 is hereby appropriated, all of which will be funded by the Capital Surplus Fund, for the acquisition of various vehicles, consisting of a Chevrolet Colorado pick-up truck with a regular cab for the Recreation Department and a 4-wheel drive, Ford Escape and a vehicle for the Construction Department, including all related costs and expenditures incidental thereto.

Section 2. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

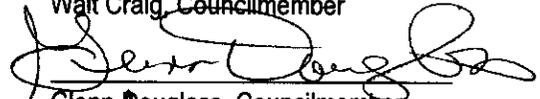
Section 3. This ordinance shall take effect as provided by the law.



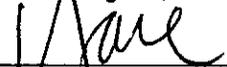
Thomas Conrad, Councilmember



Walt Craig, Councilmember



Glenn Douglass, Councilmember



Kevin Lane, Councilmember



Michael E. Beck, Mayor

Attest:   
Claudia R. Kammer, Township Clerk

Adopted: May 7, 2012

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

ORDINANCE #2012-09

ORDINANCE RE-APPROPRIATING \$45,000 OF THE PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR THE ACQUISITION OF VARIOUS EQUIPMENT IN AND BY THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

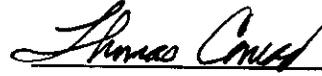
Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$45,000 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Lower, in the County of Cape May, New Jersey (the "Township") are no longer necessary for the various purposes for which the obligations previously were authorized:

Section and Ordinance Number	Improvement Description	Amount to be Re-appropriated
Section 3(e) 2004-07	Improvements to buildings and grounds.	\$3,178.83
Section 3(f) 2004-07	Improvements to the Recreation Building.	\$6,821.17
Section 3(f) 2005-08	Improvements to recreational facilities.	\$35,000

Section 2. The \$45,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby re-appropriated to provide for the acquisition of various equipment for the Recreation Department, consisting of a television, an X-Box, a computer, a foosball table, a hockey table, treadmills with monitors, carpeting and a camera system.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

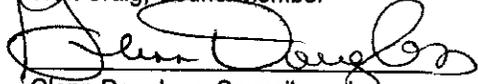
Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.



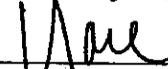
Thomas Conrad, Councilmember



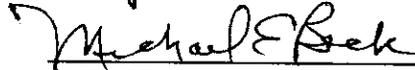
Walt Craig, Councilmember



Glenn Douglass, Councilmember



Kevin Lare, Councilmember



Michael E. Beck, Mayor

Attest:   
Claudia R. Kammer, Township Clerk

Adopted: May 7, 2012