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# State of New Jersey Department of Community Affairs Annual Debt Statement

0505 **0505 Lower Township - County of Cape May** Date Prepared: **1-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: Lauren Read	Phone: 609-886-2005 (ext. 125)
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Villas, NJ 08251	CFO Cert #: N0423

1 **Lauren Read, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0505 Lower Township - County of Cape May here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
 (The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 3,031,986.62	\$ 3,031,986.62	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 31,811,019.39	\$ 16,031,154.00	\$ 15,779,865.39
2 <b><u>Total</u></b>	\$ 34,843,006.01	\$ 19,063,140.62	\$ 15,779,865.39

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2012		\$ 3,778,402,661.00
2013		\$ 3,703,292,414.00
2014		\$ 3,698,337,895.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 3,726,677,656.67
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.423%