

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 22,866
 NET VALUATION TAXABLE 2014 3,601,051,900
 MUNICICODE 505
 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ LOWER _____, County of _____ CAPE MAY _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title CFO, Township of Lower

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lauren Read, am the Chief Financial Officer, License # N-0423, of the TOWNSHIP of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 2600 Bayshore Road Villas, NJ 08251
 Phone Number 609-886-2005
 Fax Number 609-886-5342

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

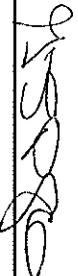
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Gary Playford

Signature:



Certificate #:

007927

Date:

1/15/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy.
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Transitional Aid for 2015

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LOWER

Chief Financial Officer:

Lauren Read

Signature:



Certificate #:

N-0423

Date:

01/15/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination
of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality:

TOWNSHIP OF LOWER

Chief Financial Officer:

Lauren Read

Signature:

Certificate #:

N-0423

Date:

21-6005700

Fed I.D. #

TOWNSHIP OF LOWER

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
Federal programs			
Expended			
(administered by			
the state)			
		State	Other Federal
		Programs	Programs
		Expended	Expended
TOTAL	\$ 471,904.98	\$ 379,191.00	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

01/15/15
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of _____, LOWER, County of CAPE MAY during the year 2014 and that sheet 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title CFO, Township of Lower

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,605,399,621


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER
MUNICIPALITY

CAPE MAY
COUNTY

NOT THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be marked With "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	6,591,349.19	
Foreclosed Property		1,663,200.00
Delinquent Taxes Receivable	930,260.70	
Tax Title Liens	190,793.79	
Taxes Receivable Subtotal	1,121,054.49	
Lot Clearing Assessments Receivable	6,404.25	
Regional School Tax Deferred	6,013,966.50	
Due to MUA	7,848.36	
Due to/from State of NJ-Seniors and Vets	6,135.61	
DCFT: Special Emergency	328,000.00	
Revenue Accounts Receivable	7,057.83	
Due to Federal and State Grant Fund	0.00	270,046.02
Appropriation Reserves		698,314.61
Encumbrances Payable		662,463.40
Accounts Payable		465.26
Prepaid Taxes		971,912.70
Tax Overpayments		35,809.90
Due to State Marriage Licenses	0.00	775.00
Due to County-Added		13,663.59
Due to State DCA Fees		14,261.00
Reserve for Terminal Leave Payment		180,000.00
Reserve for Prepaid Commercial Trash Receipts		18,500.75
Reserve for Reassessments		39,245.50
Subtotal Cash Liabilities		2,905,457.73 "C"
Reserve for Receivables		2,805,564.93
Deferred Regional School Tax Payable		6,013,966.50
Fund Balance		4,020,027.07
	15,745,016.23	15,745,016.23

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year	2013 ;	(1)	\$	11,200.00	
			X	<u>2,800.00</u>	25%
		(2)	\$	<u>14,000.00</u>	
Municipal Public Defender Trust Cash Balance	December 31, 2014	(3)	\$	202.80	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipally expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, c. 256.

Chief Financial Officer:

Lauren Read



Signature:

Certificate #:

N-0423

Date:

01/15/15

Schedule of Trust Fund Deposits and Reserves

Amount
Dec. 31, 2013
per Audit
Report

Receipts

Disbursements

Balance
as at
Dec. 31, 2014

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Unemployment	\$ 615.30	\$ 145,260.51	\$ 112,561.18	\$ 33,314.63
2. DARE	3,486.29	1,227.07	1,077.90	3,635.46
3. Police Forfeiture	17,551.04	3,937.38		21,488.42
4. TTL's	1,065.02	816,064.28	814,157.67	2,971.63
5. Public Defender	752.80		550.00	202.80
6. POAA	24.00			24.00
7. Recreation	37,598.07	140,609.53	139,493.19	38,714.41
8. Fire Safety	161,101.94	109,886.54	3,942.01	267,046.47
9. Performance Deposits &	436,710.28	43,308.95	51,870.72	428,148.51
10. Developer's Escrow	123,393.17	70,003.62	100,995.27	92,401.52
11. Grants	759,280.00	65,507.37	18,871.68	805,915.69
12. Accumulated Absences	1,623.86	369,112.65	353,286.09	17,450.42
13. Donations	2,000.00	29,350.99	30,293.00	1,057.99
14. Off Duty Police	14,269.50	39,467.20	46,699.20	7,037.50
15. Historic Commission	819.18	0.50		819.68
16. Tax Premiums	300,000.00	425,800.00	370,400.00	355,400.00
17. Police Investigations	594.78		180.00	414.78
18. Payroll Flex	38.54	799.92	799.82	38.64
19. Bail	725.00			725.00
20. Snow Removal	10,531.67	7,000.00	6,402.31	11,129.36
21. Group Insurance		200,003.52		200,003.52
22.				0.00
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 1,872,180.44	\$ 2,467,340.03	\$ 2,051,580.04	\$ 2,287,940.43

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								0.00
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								0.00
								0.00
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessments Receivable 95-4								0.00
Due from Capital Fund								0.00
Deferred Charges								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	222,434.62	7,938,963.35	1,570,048.78	6,591,349.19
Trust - Assessment				
Trust - Dog License	12.45	12,160.28	3,091.13	9,081.60
Trust - Other	119,345.61	1,759,714.80	72,013.58	1,807,046.83
Capital - General	803,171.65	23,027.45		826,199.10
Water - Operating				0.00
Water - Capital				0.00
Assessment Utility Trust				0.00
Public Assistance**				0.00
Garbage District				0.00
Grant Fund				0.00
Total	1,144,964.33	9,733,865.88	1,645,153.49	9,233,676.72

*Include Deposits In Transit (and change funds)

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbook at December 31, 2014

All "Certificates of Deposits," "Repurchase Agreements," and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CFO, Township of Lower

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STURDY SAVINGS BANK			
COUNCIL CHECKING 455000505			7,423,946.30
PAYROLL CHECKING 455000483			153,572.00
ONLINE TAX PAYMENT 9800734965			361,445.05
DOG DAMAGE 451000114			12,160.28
GRANTS CHECKING 455000572			115,421.60
NEIGHBORHOOD REVITALIZATION 474440090			88,193.70
ECONOMIC DEVELOPMENT 474440100			117,293.16
JOINT HOUSING 9800165766			60,806.93
HISTORIC COMMISSION 9800204621			819.68
GROUP INSURANCE 9800847049			200,003.52
TRUST CHECKING 455000699			229,721.55
UNEMPLOYMENT COMPENSATION 451000122			30,203.15
TTL REDEMPTION 455000602			14,467.02
TAX PREMIUM 455000629			356,500.00
POLICE INVESTIGATIVE 9800465586			12.55
POLICE FORFEITURE 455000637			21,488.42
COMMUNITY POLICE (DARE) 451000106			3,635.46
ESCROW 455001420			315,548.11
AFLAC Flex 9800466006			38.54
PERFORMANCE BOND HARBORTOWN 474440125			9,366.73
PERFORMANCE BOND MASCARO 98-00596190			11,797.94
SUN National Bank			
Performance Bond CD 1326900204			118,594.32
			9,645,036.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
JIF Safety Program	3,555.48	3,500.00	7,055.48			0.00
Small Cities Program 0349	6,257.00		36,788.00	-30,531.00		0.00
Small Cities Program 0122	400,000.00		400,000.00			0.00
Small Cities Program 1261	200,000.00		37,278.08			162,721.92
Small Cities Program 0353	55,164.00		55,164.00			0.00
Neighborhood Preservation Program	54,662.83			54,662.83		0.00
Cops in Shops	200.00	1,200.00	1,200.00	200.00		0.00
Green Communities	3,000.00			3,000.00		0.00
Municipal Alliance	44,286.95	31,409.00	30,259.70	27,524.29		17,911.96
Over the Limit Under Arrest	205.26	16,900.00	4,800.00	205.26		12,100.00
Open Space	0.00	448,571.00				448,571.00
NJ DOT	175,000.00		131,250.00			43,750.00
NJ Council for the Arts	2,018.80			2,018.80		0.00
Click it or Ticket	4,000.00	4,000.00	4,000.00			4,000.00
Body Armor		8,558.65	3,958.41			4,600.24
						0.00
	948,350.32	514,138.65	711,753.67	57,080.18	0.00	693,655.12

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Program Income	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
STATE:							
Clean Communities Program	0.00		65,187.69	65,187.69			0.00
DOT-Transportation Trust Fund	175,000.00			175,000.00			0.00
Over the Limit Under Arrest	196.32			196.32			0.00
Click it or Ticket	357.38		4,000.00	3,999.99		357.39	0.00
Drive Sober or Pull over	505.21		16,900.00	8,639.18			8,766.03
Recycling Tonnage	0.00	39,371.72		39,371.72			0.00
Tree Planting	7,500.00						7,500.00
Alliance Funds - (Lower Consortium)	74,011.66	39,261.00		57,419.22		51,429.32	4,424.12
Alcohol Education and Rehabilitation	30.40	316.65	1,063.44	1,000.00			410.49
Drunk Driving Enforcement	14,968.72			12,747.12			2,221.60
Cops in Shops	0.00		1,200.00	1,200.00			0.00
Enhanced 911 Grant	13,040.65						13,040.65
Neighborhood Preservation Program	88,680.93					88,680.93	0.00
NJ Emergency Management Services	6,909.50		5,000.00	2,825.00			9,084.50
Neighborhood Housing Rehabilitation	34,164.00					34,164.00	0.00
							0.00
Page Total	415,364.77	78,949.37	93,351.13	367,586.24	0.00	174,631.64	45,447.39

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Program Income	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
STATE (cont.):							0.00
Green Communities	3,000.00					3,000.00	0.00
FEDERAL:							0.00
Body Armor Grant	2,941.65	7,897.77	12,283.65	11,974.00			11,149.07
Small Cities Program (0122)	400,000.00			399,515.25			484.75
Small Cities Program (0123)	162,721.92			60,415.73			102,306.19
OTHER:							0.00
Open Space	0.00		448,571.00	0.00			448,571.00
Atlantic County JIF	0.00		3,500.00	3,500.00			0.00
Comcast (Twp Share)	50,000.00			2,533.04			47,466.96
Comcast (LCMR Share)	29,134.54			2,071.72			27,062.82
Beautification of Township	5,570.67			3,500.00			2,070.67
Walmart Sustainable Jersey	1,000.00					1,000.00	0.00
Page Total	1,069,733.55	86,847.14	557,705.78	851,095.98	0.00	178,631.64	684,558.85

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXX	15,529,080.00
Levy Calendar Year 2014	XXXXXXXXXXXXXXXX	
Paid	15,529,080.00	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	XXXXXXXXXXXXXXXX
	15,529,080.00	15,529,080.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance Jan. 1, 2014	85045-00	XXXXXXXXXXXXXXXX
2014	Levy 81105-00	XXXXXXXXXXXXXXXX
Interest Earned	XXXXXXXXXXXXXXXX	
NOT APPLICABLE		
Expenditures		XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	85046-00	XXXXXXXXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	0.00	XXXXXXXXXXXXXXXX
	0.00	0.00

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXXXXXXXX	5,908,980.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXX	
Levy Calendar Year 2014		12,027,933.00
Paid	11,922,946.50	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	6,013,966.50	XXXXXXXXXXXXXXXX
	17,936,913.00	17,936,913.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXXXXXXXX	14,867.09
2014 Levy:		
General County	80003-03 XXXXXXXXXXXXXXXX	7,820,710.84
County Library	80003-04 XXXXXXXXXXXXXXXX	1,082,641.62
County Health	XXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXX	372,692.61
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXXXXXXXX	13,663.59
Paid	9,290,912.16	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	13,663.59	XXXXXXXXXXXXXXXX
	9,304,575.75	9,304,575.75

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance Jan. 1, 2014	80003-06	XXXXXXXXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Fire - 3	81108-00 2,158,972.00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Total 2014 Levy:	80003-07	XXXXXXXXXXXXXXXX	2,158,972.00
Paid	80003-08	2,158,972.00	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	80003-09	0.00	XXXXXXXXXXXXXXXX
		2,158,972.00	2,158,972.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2014	80004-01	XXXXXXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-09	XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80004-10	0.00
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2014	80004-03	XXXXXXXXXXXXXX
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-11	XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80004-12	0.00
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance Jan. 1, 2014	80004-05	XXXXXXXXXXXXXX
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-13	XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80004-14	0.00
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance Jan. 1, 2014	80004-07	XXXXXXXXXXXXXX
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-15	XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80004-16	0.00
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget - 01	Realized - 02	Excess or Deficit* - 03
Surplus Anticipated	80101-	2,065,000.00	2,065,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,608,314.54	3,928,092.81	319,778.27
Added by N.J.S. 40A:4-87 (List on 17a)	557,705.78	557,705.78	0.00
Total Miscellaneous Revenue Anticipated	80103-	4,166,020.32	4,485,798.59
Receipts from Delinquent Taxes	80104-	860,000.00	772,906.78
			(87,093.22)
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Local Tax for Municipal Purposes	80105-	19,268,529.55	19,268,529.55
Addition to Local District School Tax	80106-		XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	19,268,529.55	20,383,154.75
		26,359,549.87	27,706,860.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	15,529,080.00
Regional School Tax	80119-00	
Regional High School Tax	80110-00	12,027,933.00
County Taxes	80111-00	9,276,045.07
Due County for Added and Omitted Taxes	80112-00	13,663.59
Special District Taxes	80113-00	2,158,972.00
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	20,383,154.75
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	59,388,848.41	59,388,848.41

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	25,801,844.09
2014 Budget - Added by N.J.S. 40A:4-87			80012-02	557,705.78
Appropriated for 2014 (Budget Statement Item 9)			80012-03	26,359,549.87
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	0.00
Total General Appropriations (Budget Statement Item 9)			80012-05	26,359,549.87
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	26,359,549.87
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]		80012-08	23,733,101.62	
Paid or Charged - Reserve for Uncollected Taxes		80012-09	1,866,192.95	
Reserved		80012-10	698,314.61	
Total Expenditures		80012-11	26,297,609.18	
Unexpended Balances Canceled (see footnote)		80012-12		61,940.69

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget documentation must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2014 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	NOT APPLICABLE
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2014 OPERATIONS
CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	319,778.27
Delinquent Tax Collections	80012-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,114,625.20
Unexpended Balance of	2014 Budget Appropriations	80013-04	XXXXXXXXXX
			61,940.69
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated:			199,908.28
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balance of	2013 Appropriation Reserves	80013-05	XXXXXXXXXX
			335,105.24
Prior Years Interfunds Returned in	2014	80013-06	XXXXXXXXXX
			0.00
Cancel prior years outstanding grant balances		XXXXXXXXXX	121,551.46
Void P/Y Purchase Orders		XXXXXXXXXX	1,189.94
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1,	2014	80013-07	5,908,980.00
Balance December 31,	2014	80013-08	XXXXXXXXXX
			6,013,966.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	87,093.22	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in	2014	80013-12	XXXXXXXXXX
Refund of Prior Year Revenue		7,750.00	XXXXXXXXXX
State Audit Payback		0.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,164,242.36	XXXXXXXXXX
		8,168,065.58	8,168,065.58

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1.	Balance January 1, 2014	80014-01 XXXXXXXXXXXXXX	3,920,784.71
2.		XXXXXXXXXXXXXX	
3.	Excess Resulting from 2014 Operations	80014-02 XXXXXXXXXXXXXX	2,164,242.36
4.	Amount Appropriated in the 2014 Budget-Cash	80014-03 2,065,000.00	XXXXXXXXXXXXXX
5.	Amount Appropriated in the 2014 Budget-with Prior Written Consent of Director of Local Government Services	80014-04 0.00	XXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXX
7.	Balance December 31, 2014	80014-05 4,020,027.07	XXXXXXXXXXXXXX 6,085,027.07

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,591,349.19
Investments	80014-07	
Investment in General Notes		
Sub Total		6,591,349.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,905,457.73
Cash Surplus	80014-09	3,685,891.46
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,135.61
Deferred Charges #	80014-12	328,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	334,135.61
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,020,027.07

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55.13 (Tax Map, etc.), N.J.S. 40A: 4-55 (Flood Damage, etc.), N.J.S. 40A: 4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>56,248,500.23</u>
2. Amount of Levy for Special District Taxes	82113-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 \$	<u>2,165,436.64</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 \$	<u> </u>
	82104-00 \$	<u>90,904.75</u>
5a. Subtotal 2014 Levy	\$	<u>58,504,841.62</u>
5b. Reductions due to tax appeals**		
5c. Total 2014 Tax Levy	\$	<u> </u>
6. Transferred to Tax Title Liens & Bankrutcies	82106-00 \$	<u>58,504,841.62</u>
7. Transferred to Foreclosed Property	82107-00 \$	<u>22,575.45</u>
8. Remitted, Abated or Canceled	82108-00 \$	<u> </u>
	82108-00 \$	<u>36,288.98</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2013 In 2014 *	82121-00 \$	<u>910,198.66</u>
	82122-00 \$	<u>56,187,989.00</u>
R.E.A.P. Revenue	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>424,467.80</u>
Total To Line 14	82111-00 \$	<u>57,522,655.46</u>
11. Total Credits	\$	<u>57,581,519.89</u>
12. Amount Outstanding December 31, 2014	82120-00 \$	<u>923,321.73</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>98.32%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:
 Total of Line 10 \$ 57,522,655.46
 Less: Reserve for tax Appeals Pending \$ _____
 State Division of Tax Appeals \$ _____
 To Current Taxes Realized in Cash (Sheet 17) \$ 57,522,655.46

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
 ** Tax Appeals pursuant to R.S. 54: 3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit
1. Balance January 1, 2014	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
Due from State of New Jersey	3,005.47		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX		
2. Sr. Citizens Deductions Per Tax Billings	105,250.00		XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	313,250.00		XXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	7,250.00		XXXXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed by Tax Collector- 2013	500.00		
6. Reimbursement due to Taxation Audit			
7. Adjust P/Y County override			
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX		1,282.20
9. Sr. Citizens Deductions Disallowed By Tax Collector- 2013	XXXXXXXXXXXXXX		8,250.00
10. Received in Cash from State	XXXXXXXXXXXXXX		413,587.66
11. Balance December 31, 2014	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXXXX		6,135.61
Due to State of New Jersey			XXXXXXXXXXXXXX
	429,255.47		429,255.47
			0.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	105,250.00	
Line 3	313,250.00	
Line 4	7,250.00	
Sub-Total	425,750.00	
Less: Line 7	1,282.20	
To Item 10, Sheet 22	424,467.80	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget as Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, item 14A) X % of
Collection (item 16) \$ _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
{ (2015 Estimated Total Levy- 2014 Total Levy) / 2014 Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance January 1, 2014	975,343.53		XXXXXXXXXXXXXX
A. Taxes	83102-00 810,149.50		XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00 165,194.03		XXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXX 37,680.53
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXX 0.00
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXX
4. Added Taxes	83110-00 7,750.00		XXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXX
6. Adjustment between taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00		XXXXXXXXXXXXXX 5,266.15
B. Tax Title Liens - Transfers from Taxes (1)	83107-00		XXXXXXXXXXXXXX
7. Balance Before Cash Payments			945,413.00
8. Totals	988,359.68		988,359.68
9. Balance Brought Down	945,413.00		
10. Collected:			XXXXXXXXXXXXXX 772,906.78
A. Taxes	83116-00 769,733.59		XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00 3,173.19		XXXXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00 481.09		XXXXXXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00 23,025.71		XXXXXXXXXXXXXX
12a. 2014 Taxes Transferred to Bankruptcy	1,719.74		
13. 2014 Taxes	83123-00 923,321.73		XXXXXXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXXXXXX 1,121,054.49
A. Taxes	83121-00 930,260.70		XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00 190,793.79		XXXXXXXXXXXXXX
15. Totals	1,893,961.27		1,893,961.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 81.75%

17. Item No. 14 multiplied by percentage shown above is 916,499.58 and represents the maximum amount that may be anticipated in 2015

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	84101-00	1,791,200.00
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX
8. Sales		XXXXXXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXX
	1,791,200.00	1,791,200.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXX
NOT APPLICABLE		
18.		
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXX
	0.00	0.00

MORTGAGE SALES

15. Balance January 1, 2014	84120-00	XXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXX
17. Collected*	84122-00	XXXXXXXXXXXXXX
NOT APPLICABLE		
18.		
19. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property:

(84125-00)

*Total Cash Collected in 2014

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,
 N.J.S. 40A: 4-55.1 or N.J.S. 40A: 4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Amount in</u> 2014 Budget	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	\$ 0.00	\$ 0.00	\$	\$ 0.00
2.	Emergency Authorization - Schools	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A: 4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A: 2-3 OR N.J.S. 40A: 2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.		NOT APPLICABLE	
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2015
1.				\$	
2.				NOT APPLICABLE	
3.				\$	
4.				\$	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01 XXXXXXXXXXXXXX	1,454,615.81	
Issued	80033-02 XXXXXXXXXXXXXX	0.00	
Paid	80033-03 95,750.42	XXXXXXXXXXXXXX	
Refunded			
Outstanding December 31, 2014	80033-04 1,358,865.39	XXXXXXXXXXXXXX	
	1,454,615.81	1,454,615.81	
2015 Loan Maturities	2015	80033-05	\$97,675.02
2015 Interest on Loans	2015	80033-06	\$26,691.38
Total 2012 Debt Service for Green Trust Loan		80034-13	124,366.40
_____ LOAN			
Outstanding January 1, 2014	80033-07 XXXXXXXXXXXXXX	0.00	
Issued	80033-08 XXXXXXXXXXXXXX		
Paid	80033-09 0.00	XXXXXXXXXXXXXX	
NOT APPLICABLE			
Outstanding December 31, 2014	80033-10 0.00	XXXXXXXXXXXXXX	
	0.00	0.00	
2015 Loan Maturities		80033-05	
2015 Interest on Loans		80033-06	
Total 2010 Debt Service for	Loan	80034-13	0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	0.00	0.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2014	80034-03	0.00	XXXXXXXXXX	
		0.00	0.00	
2015 Bond Maturities - Term Bonds				
			80034-04	
2015 Interest on Bonds*				
			80034-05	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2014	80034-09	0.00	XXXXXXXXXX	
		0.00	0.00	
2015 Interest on Bonds*				
			80034-10	
2015 Bond Maturities - Serial Bonds				
			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Issue	Rate
NOT APPLICABLE				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ _____
NOT APPLICABLE		
4. Interest on Unpaid State & County Taxes	80039-	\$ _____
5. _____		\$ _____
6. _____		\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. VARIOUS	3,325,000.00	08/11/11	4,800,000.00	08/06/15	1.00%	4,800,000.00	48,000.00	08/06/15
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.							0.00	
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.								
Page Total	3,325,000.00		4,800,000.00			4,800,000.00	48,000.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

2015

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							0.00	
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.	NOT APPLICABLE							
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.							0.00	
Page Total	0.00		0.00				0.00	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of
 submitted with statement.

12/31/2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing

80051-01 80051-02

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Original Amount Issued	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	NOT APPLICABLE			
9.				
10.				
11.				
12.				
13.				
14.				
Page Total	0.00	0.00	80051-01	80051-02 0.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance Jan. 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance Dec. 31, 2014	
	Funded	Unfunded				Funded	Unfunded
#2004-07 Various	6,646.82			6,646.82		0.00	
#2005-09 Recreation Development	66,493.11			4,297.73		62,195.38	
#2005-13 Various Road Improvements	20,931.89			(2,044.13)		22,976.02	
#2005-20 COAH Engineering	5,090.00			(5,513.75)		10,603.75	
#2007-14 Various	-	55,554.81		11,466.08			44,088.73
#2008-15 ADA Improvement to Town Hall	1,963.07					1,963.07	
#2008-20 Various		131,028.93		5,551.87			125,477.06
#2009-11 Roads and Drainage		27,253.59		(5,520.00)		0.00	32,773.59
#2009-12 Various		31,590.67		(6,329.51)			37,920.18
#2010-08 Various		107,287.30		63,811.42			43,475.88
#2010-09 Roads and Drainage		13,445.56		(2,746.00)			16,191.56
#2011-14 Various		125,945.79		61,439.83			64,505.96
#2012-09 Reappropriation	5650.37			121.73		5,528.64	
#2012-10 Various		162,710.07		42,293.74			120,416.33
#2012-16 Property Acquisition		7,582.38		7,582.38			0.00
#2012-19 Roads and Drainage	88,200.00	1,700,000.00		334,133.22		0.00	1,454,066.78
#2013-10 Various		700,640.90		280,565.11		0.00	420,075.79
#2014-10 Various			1,312,000.00	502,237.46		0.00	809,762.54
Page Total	194,975.26	3,063,040.00	1,312,000.00	1,297,994.00	0.00	103,266.86	3,168,754.40

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Jan. 1, 2014	80031-01 XXXXXXXXXXXXXX	256,323.00
Received from 2014 Budget Appropriation*	80031-02 XXXXXXXXXXXXXX	95,000.00
Improvement Authorization Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
Public Safety Building #14-213	XXXXXXXXXXXXXX 50,000.00	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 77,000.00	
		XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80031-05 224,323.00	351,323.00
	351,323.00	351,323.00

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
 Year 2014

	Debit	Credit
Balance Jan. 1, 2014	80029-01	97,927.10
Premium on Sale of Notes	XXXXXXXXXXXXXX	25,536.00
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXXXXXX
Balance Dec. 31, 2014	80029-04	123,463.10
	123,463.10	123,463.10

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding Dec. 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of Dec. 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant- 2015 Budget Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52: 27BB-55 as Amended by Chap. 211, P.L., 1981)

- A.
- | | | | |
|--|----------|----|-------------------------|
| 1. Total Tax Levy for the Year | 2014 | | \$ <u>58,504,841.62</u> |
| 2. Amount of Item 1 Collected in | 2014 (*) | \$ | <u>57,522,655.46</u> |
| 3. Seventy (70) percent of Item 1
(*) Including prepayments and overpayments applied | | \$ | <u>40,953,389.13</u> |

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
- Answer YES or NO NO

- D. NOT APPLICABLE
1. Cash Deficit 2013 \$ _____
2. 4% of 2013 Tax Levy for all purposes:
- Levy-- \$ _____ \$ _____
3. Cash Deficit 2014 \$ _____
4. 4% of 2014 Tax Levy for all purposes:
- Levy-- \$ _____ \$ _____

E. Unpaid

	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ 0.00
2. County Taxes	\$ _____	\$ 13,663.59	\$ 13,663.59
3. Special District Taxes	\$ _____	\$ 0.00	\$ 0.00
4. School District Taxes	\$ _____	\$ 0.00	\$ 0.00

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable."

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1c	Municipal Budget Local Examination Certification
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2	Instructions and Certification
3, 3a, & 3b	Trial Balance-Current Fund
4	Trial Balance-Public Assistance
5	Trial Balance-Federal and State Funds
6 & 6b	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a	Municipal Public Defender-P.L. 1997, C. 256
7	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance-Capital Fund
9 & 9a	Cash Reconciliation
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14	Regional School Tax-Regional High School Tax
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27	Foreclosed Property; Contract Sales; Mortgage Sales
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