

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.536	\$19,268,529.55	33.07%	\$1,227.47	Municipal Purpose Tax		\$20,012,454.56
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.060	\$2,158,972.00	3.71%	\$137.40	Fire Districts (total levies)	ESTIMATED	\$2,300,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.432	\$15,529,080.00	26.65%	\$989.30	Local School District	ESTIMATED	\$16,200,000.00
Regional School District	0.335	\$12,027,933.00	20.65%	\$767.17	Regional School District	ESTIMATED	\$13,000,000.00
County Purposes	0.218	\$7,820,710.84	13.42%	\$499.23	County Purposes	ESTIMATED	\$9,700,000.00
County Library	0.031	\$1,082,641.62	1.86%	\$70.99	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$372,692.61	0.64%	\$25.19	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	1.623	\$58,260,559.62	100.00%	\$3,716.75	Total ESTIMATED amount to be raised by taxes		\$61,212,454.56
Total Taxable Valuation as of October 1, 2014 <u>\$3,605,399,621.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,620,374.94</u>		
Current Year Average Residential Assessment <u>\$229,005.23</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>24,674,030.94</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$41,200,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$59,253,656.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,958,798.55</u>		
0.536	0.555	3.54%			Total Amount to be Raised by Taxes <u>\$61,212,454.55</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.80%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$19,268,529.55	\$20,012,454.56	3.86%	\$743,925.01				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2014 <u>57,522,655.46</u>		
\$1,227.47	\$1,270.98	3.54%	\$43.51		Total Tax Levy, CY 2014 <u>58,504,841.62</u>		
Sheet UFB-1					% of Taxes Collected, CY 2014 <u>98.32%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$930,260.70</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-12.83%	(\$265,000.00)	\$2,065,000.00	\$1,800,000.00	\$1,800,000.00							
08	Local Revenue	4.99%	\$76,275.60	\$1,528,791.40	\$1,605,067.00	\$1,605,067.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,563,228.00	\$1,563,228.00	\$1,563,228.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-17.18%	(\$32,175.00)	\$187,300.00	\$155,125.00	\$155,125.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-47.86%	(\$304,745.98)	\$636,700.92	\$331,954.94	\$331,954.94							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	6.40%	\$55,000.00	\$860,000.00	\$915,000.00	\$915,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.86%	\$743,925.01	\$19,268,529.55	\$20,012,454.56	\$20,012,454.56							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.04%	\$273,279.63	\$26,359,549.87	\$26,632,829.50	\$26,632,829.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	19.00	6.00	13.58%	\$221,100.00	\$1,627,570.00	\$1,848,670.00								
21	Land-Use Administration			0.00%	\$0.00	\$16,000.00	\$16,000.00	\$16,000.00							
22	Uniform Construction Code	3.00	3.00	8.25%	\$20,410.00	\$247,475.00	\$267,885.00	\$267,885.00							
23	Insurance			5.06%	\$252,935.00	\$5,003,235.00	\$5,256,170.00	\$5,256,170.00							
25	Public Safety	60.00	21.00	4.74%	\$255,387.00	\$5,389,568.00	\$5,644,955.00	\$5,644,955.00							
26	Public Works	48.00	16.00	-2.35%	(\$79,875.00)	\$3,391,850.00	\$3,311,975.00	\$3,311,975.00							
27	Health and Human Services			2.16%	\$3,577.00	\$165,871.00	\$169,448.00	\$169,448.00							
28	Parks and Recreation	2.00	19.00	6.94%	\$32,600.00	\$469,520.00	\$502,120.00	\$502,120.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-46.69%	(\$304,745.98)	\$652,717.92	\$347,971.94	\$347,971.94							
31	Utilities and Bulk Purchases			-2.03%	(\$23,000.00)	\$1,130,900.00	\$1,107,900.00	\$1,107,900.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$730,000.00	\$730,000.00	\$730,000.00							
35	Contingency			0.00%	\$0.00	\$300.00	\$300.00	\$300.00							
36	Statutory Expenditures			4.96%	\$107,286.00	\$2,164,200.00	\$2,271,486.00	\$2,271,486.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	3.00	2.00	0.99%	\$2,300.00	\$231,850.00	\$234,150.00	\$234,150.00							
44	Capital			0.00%	\$0.00	\$95,000.00	\$95,000.00	\$95,000.00							
45	Debt			-3.89%	(\$107,300.00)	\$2,760,300.00	\$2,653,000.00	\$2,653,000.00							
46	Deferred Charges			-47.96%	(\$200,000.00)	\$417,000.00	\$217,000.00	\$217,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			4.96%	\$92,605.61	\$1,866,192.95	\$1,958,798.56	\$1,958,798.56							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	135.00	67.00	1.04%	\$273,279.63	\$26,359,549.87	\$26,632,829.50	\$26,632,829.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	756	\$70,254,400.00	1.95%
2 Residential	14,211	\$3,254,393,300.00	90.26%
3A/3B Farm	70	\$5,842,000.00	0.16%
4A Commercial	332	\$259,130,000.00	7.19%
4B Industrial			0.00%
4C Apartments	5	\$11,432,200.00	0.32%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$4,347,721.00	0.12%
Total	15,375	\$3,605,399,621.00	100.00%

Average Ratio (%), Assessed to True Value	97.19%
Equalized Valuation, Taxable Properties	\$3,709,640,519.60

Total # of property tax appeals filed in 2014	County Tax Board	26.00
	State Tax Court	1.00
Number of 2014 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2014	\$49,636.43
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Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$54,145,500.00	23.06%
15B Other Schools	2	\$1,194,900.00	0.51%
15C Public Property	337	\$93,405,700.00	39.77%
15D Church and Charities	66	\$45,585,500.00	19.41%
15E Cemeteries & Graveyards	5	\$987,000.00	0.42%
15F Other Exempt	159	\$39,516,600.00	16.83%
Total	576	\$234,835,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 3.61%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	3	\$101,900.00	\$12,250,000.00	\$199,063.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	3	101,900.00	12,250,000.00	199,063.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	71,851.00	\$63,000.00		\$4,031.00		\$4,820.00
Supervisory Staff (Department Heads & Managers)	15.00	1.00	1,670,558.00	\$1,219,787.00	\$33,175.00	\$150,660.00	\$171,084.00	\$95,852.00
Police Officers (Including Superior Officers)	46.00	10.00	5,899,454.00	\$3,667,353.00	\$406,842.00	\$914,416.00	\$599,168.00	\$311,675.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	72.00	20.00	5,901,225.00	\$3,708,373.00	\$163,912.00	\$422,478.00	\$1,310,232.00	\$296,230.00
All Other Non-Union Employees not listed above	4.00	30.00	893,275.00	\$714,532.00	\$10,900.00	\$31,310.00	\$81,037.00	\$55,496.00
Totals	137.00	66.00	14,436,363.00	\$9,373,045.00	\$614,829.00	\$1,522,895.00	\$2,161,521.00	\$764,073.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	31.00	\$11,643.36	\$360,944.16
Parent & Child	7.00	\$16,300.08	\$114,100.56
Employee & Spouse (or Partner)	16.00	\$26,197.32	\$419,157.12
Family	56.00	\$29,108.04	\$1,630,050.24
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	110.00	\$83,248.80	\$2,524,252.08
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	13	\$11,643.36	\$151,363.68
Parent & Child	1	\$16,300.08	\$16,300.08
Employee & Spouse (or Partner)	19	\$26,197.32	\$497,749.08
Family	12	\$29,108.04	\$349,296.48
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	45.00	\$83,248.80	\$1,014,709.32
GRAND TOTAL	155.00	\$166,497.60	\$3,538,961.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2016	2017	All Additional Future
	Debt		Debt				
Local School Debt			\$0.00				
Regional School Debt	\$3,031,986.62	\$3,031,986.62	\$0.00				
Utility Fund Debt							
0	\$16,031,154.00	\$16,031,154.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$3,541,000.00		\$3,541,000.00				
Notes Outstanding	\$4,800,000.00		\$4,800,000.00				
Bonds Outstanding	\$6,080,000.00		\$6,080,000.00				
Loans and Other Debt	\$1,358,865.39		\$1,358,865.39				
Total (Current Year)	\$34,843,006.01	\$19,063,140.62	\$15,779,865.39				
Population (2010 census)	22,866						
Per Capita Gross Debt	\$1,523.79						
Per Capita Net Debt	\$690.10						
3 Yr. Average Property Valuation		\$3,726,677,656.67					
Net Debt as % of 3 Year Avg Property Valuation		0.42%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest	\$48,000.00						
Bonds - Principal	\$2,200,000.00	\$1,500,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Bonds - Interest	\$280,000.00	\$132,250.00	\$72,000.00	\$72,000.00	\$72,000.00	\$72,000.00	\$24,000.00
Loans & Other Debt - Principal	\$98,000.00	\$99,638.28	\$101,641.00	\$101,641.00	\$101,641.00	\$101,641.00	\$1,059,586.14
Loans & Other Debt - Interest	\$27,000.00	\$26,691.38	\$24,728.09	\$24,728.09	\$24,728.09	\$24,728.09	\$104,858.24
Total	\$2,653,000.00	\$1,758,579.66	\$1,398,369.09	\$1,398,369.09	\$1,398,369.09	\$1,398,369.09	\$2,388,444.38
Total Principal	\$2,298,000.00	\$1,599,638.28	\$1,301,641.00	\$1,301,641.00	\$1,301,641.00	\$1,301,641.00	\$2,259,586.14
Total Interest	\$355,000.00	\$158,941.38	\$96,728.09	\$96,728.09	\$96,728.09	\$96,728.09	\$128,858.24
% of Total Current Year Budget	9.96%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa3						
Year of Last Rating	2014						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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