

SPECIAL MEETING OF THE LOWER TOWNSHIP COUNCIL

MARCH 23, 2015 - 4:00 P.M.

Meeting called to order.

Opening Announcement

Pledge of Allegiance & Moment of Silence

Roll Call & Determination of Quorum

Regular Agenda

Res. # 2015- 105

Resolution Authorizing A Request for Funds From the Lower Township Municipal Utilities Authority

Call to the Public

Adjournment

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2015-105

TITLE: RESOLUTION AUTHORIZING A REQUEST FOR FUNDS FROM THE LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

WHEREAS, the Lower Township Municipal Utilities Authority (MUA) budget for Fiscal Year December 1, 2014 through November 30, 2015 for both water and sewer contains a line item entitled Maximum Allowable for Appropriation to Municipality/County;and

WHEREAS, the amount listed on the Supplement Schedule as Maximum Allowable for Appropriation to Municipality/County in the sewer budget is \$217,920. and the amount listed in the water budget is \$170,177. for a maximum allowable total of \$ 388,097.;and

WHEREAS, Council would like to officially request a portion of the allowable appropriation totaling \$205,000 be appropriated to the Township.

NOW, THEREFORE, BE IT RESOLVED that the Lower Township Council hereby requests the Lower Township MUA appropriate a portion of the amounts listed in the Maximum Allowable for Appropriation to Municipality/County as listed in the Supplemental Schedules from the sewer & water budgets to the Township of Lower in the total amount of \$205,000.

I hereby certify the foregoing to be the original resolution adopted by the Township Council at a meeting held on March 23, 2015.

Julie A Picard, Township Clerk

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT
CONRAD						
PERRY						
SIMONSEN						
CLARK						
BECK						

Lower Township Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

(1) PY UNRESTRICTED NET POSITION	PY AUDIT	*		* \$3,059,970 *
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	*	320,049	*
(Include unbudgeted use of unrestricted net position)				
(b) ADJUSTMENTS: OTHER (Attach list):	*	*	 	*
(2) SUBTOTAL - ADJUSTMENTS			(ADD AMOUNTS ON LINES a-b)	* 320,049 *
(3) ADD LINES 1 AND 2				* 3,380,019 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE	*	INC./(DEC.)	 	*
(d) MAINTENANCE RESERVE	*		 	*
(e) OPERATING REQUIREMENT	*		 	*
(f) OTHER LEGAL RESERVATIONS	*		 	*
(4) SUB-TOTAL - RESTRICTIONS			(ADD AMOUNTS ON LINES c-f)	* *
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	INC./(DEC.)	1,603,424	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*		 	*
(i) OTHER BOARD DESIGNATION	*		 	*
(j) ADJUSTMENTS /OTHER (Attach list):	*		 	*
(5) SUBTOTAL - DESIGNATIONS			(ADD AMOUNTS ON LINES g-i)	* 1,603,424 *
(6) ADD LINES 4 and 5				* 1,603,424 *
(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET				* 1,776,595 *
			(SUBTRACT LINE 6 FROM LINE 3)	
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	INC./(DEC.)	193,824	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*		 	*
(10) SUBTOTAL - U/R NET POSITION UTILIZED			(ADD AMOUNTS ON LINES 8-9)	* 193,824 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				
(Budget Item B-2 times 5%)			\$217,920	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				* *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION				* \$1,582,771 *
			(SUBTRACT LINES 10 AND 12 FROM LINE 7)	

609-886-7146 x230 / 609-886-2547
Phone # (extension) / Fax#

CERTIFIED BY: Craig W. [Signature]
ACTING EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10-2-14
PAGE SS-9

Lower Township Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

(1) PY UNRESTRICTED NET POSITION	PY AUDIT	*		*	\$3,059,970 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	626,974 *
(Include unbudgeted use of unrestricted net position)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*		*	626,974 *
(3) ADD LINES 1 AND 2		*		*	3,686,944 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	*	
(d) MAINTENANCE RESERVE		*		*	
(e) OPERATING REQUIREMENT		*		*	
(f) OTHER LEGAL RESERVATIONS		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*	
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	440,292 *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*		*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*	440,292 *
(6) ADD LINES 4 and 5		*		*	440,292 *
(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*		*	3,246,652 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	494,123 *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	
(10) SUBTOTAL - U/R NET POSITION UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*	494,123 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$170,177
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*	
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*		*	\$2,752,529 *

609-886-7146 ^{x230} / 809-886-2547 CERTIFIED BY: Craig W. Jope
Phone # (extension) / Fax# ACTING EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10-2-14
PAGE SS-9