

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.584	\$21,335,186.19	32.38%	\$1,360.13
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.065	\$799,812.61	1.21%	\$151.38
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.494	\$18,028,756.00	27.36%	\$1,150.52
Regional School District	0.390	\$14,252,877.00	21.63%	\$908.31
County Purposes	0.263	\$9,611,827.90	14.59%	\$612.53
County Library	0.040	\$1,433,174.41	2.18%	\$93.16
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$421,376.04	0.64%	\$27.95
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	1.848	\$65,883,010.15	100.00%	\$4,303.99

Total Taxable Valuation as of October 1, 2020 \$3,655,712,129.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$232,899.72

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.584	0.594	1.71%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$21,335,186.19	\$21,825,787.53	2.30%	\$490,601.34

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,360.13	\$1,383.42	1.71%	\$23.29

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$21,825,787.53
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)	ESTIMATED	\$2,450,000.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$18,400,000.00
Regional School District	ESTIMATED	\$15,000,000.00
County Purposes	ESTIMATED	\$11,700,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$69,375,787.53
Revenue Anticipated, Excluding Tax Levy		9,097,454.62
Budget Appropriations, before Reserve for Uncollected Taxes		28,946,032.21
Total Non-Municipal Tax Levy		\$47,550,000.00
Amount to be Raised by Taxes - Before RUT		\$67,398,577.59
Reserve for Uncollected Taxes (RUT)		\$1,977,209.94
Total Amount to be Raised by Taxes		\$69,375,787.53
% of Tax Collections used to Calculate RUT		<u>97.15%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2020		67,135,906.07
Total Tax Levy, CY 2020		67,822,618.35
% of Taxes Collected, CY 2020		<u>98.99%</u>
Delinquent Taxes - December 31, 2020		<u>\$637,058.23</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-16.40%	(\$686,359.00)	\$4,186,359.00	\$3,500,000.00	\$3,500,000.00							
08	Local Revenue	15.49%	\$457,822.56	\$2,955,191.30	\$3,413,013.86	\$3,413,013.86							
09	State Aid (without offsetting appropriation)	0.00%	(\$0.01)	\$1,563,228.01	\$1,563,228.00	\$1,563,228.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-97.92%	(\$999,984.81)	\$1,021,197.57	\$21,212.76	\$21,212.76							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-3.23%	(\$20,006.85)	\$620,006.85	\$600,000.00	\$600,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.44%	(\$1,014,563.09)	\$22,840,350.62	\$21,825,787.53	\$21,825,787.53							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.82%	(\$2,263,091.20)	\$33,186,333.35	\$30,923,242.15	\$30,923,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	22.00	5.00	2.80%	\$61,980.00	\$2,215,945.50	\$2,277,925.50	\$2,277,925.50							
21	Land-Use Administration			0.00%	\$0.00	\$15,900.00	\$15,900.00	\$15,900.00							
22	Uniform Construction Code			4.60%	\$20,450.00	\$445,010.00	\$465,460.00	\$465,460.00							
23	Insurance	6.00	4.00	-0.04%	(\$1,657.74)	\$4,604,473.00	\$4,602,815.26	\$4,602,815.26							
25	Public Safety			2.18%	\$145,790.33	\$6,674,636.71	\$6,820,427.04	\$6,820,427.04							
26	Public Works	59.00	14.00	-2.03%	(\$66,000.00)	\$3,256,650.00	\$3,190,650.00	\$3,190,650.00							
27	Health and Human Services	46.00	19.00	-11.96%	(\$24,392.05)	\$204,000.00	\$179,607.95	\$179,607.95							
28	Parks and Recreation			-6.54%	(\$34,650.00)	\$530,181.75	\$495,531.75	\$495,531.75							
29	Education (including Library)	2.00	19.00	#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-66.08%	(\$1,002,410.56)	\$1,516,954.57	\$514,544.01	\$514,544.01							
31	Utilities and Bulk Purchases			-5.54%	(\$59,401.30)	\$1,072,900.00	\$1,013,498.70	\$1,013,498.70							
32	Landfill / Solid Waste Disposal			1.85%	\$15,000.00	\$810,000.00	\$825,000.00	\$825,000.00							
35	Contingency			0.00%	\$0.00	\$300.00	\$300.00	\$300.00							
36	Statutory Expenditures			8.46%	\$220,672.00	\$2,608,000.00	\$2,828,672.00	\$2,828,672.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	3.00	2.00	3.00%	\$7,300.00	\$243,700.00	\$251,000.00	\$251,000.00							
44	Capital			104.80%	\$262,000.00	\$250,000.00	\$512,000.00	\$512,000.00							
45	Debt			0.73%	\$23,500.00	\$3,223,000.00	\$3,246,500.00	\$3,246,500.00							
46	Deferred Charges			-4.41%	(\$78,800.00)	\$1,785,000.00	\$1,706,200.00	\$1,706,200.00							
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			4.58%	\$86,657.13	\$1,890,552.81	\$1,977,209.94	\$1,977,209.94							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	138.00	63.00	-1.35%	(\$423,962.19)	\$31,347,204.34	\$30,923,242.15	\$30,923,242.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	685	\$61,620,600.00	1.68%	15A Public Schools	7	\$54,056,200.00	21.97%
2 Residential	14,287	\$3,327,438,300.00	90.56%	15B Other Schools	2	\$1,096,600.00	0.45%
3A/3B Farm	74	\$7,186,800.00	0.20%	15C Public Property	374	\$120,582,000.00	49.01%
4A Commercial	331	\$262,396,200.00	7.14%	15D Church and Charities	122	\$42,940,000.00	17.45%
4B Industrial			0.00%	15E Cemeteries & Graveyards	5	\$987,000.00	0.40%
4C Apartments	5	\$11,432,200.00	0.31%	15F Other Exempt	116	\$26,386,200.00	10.72%
5A/5B Railroad		\$4,234,600.00	0.12%				
6A/6B Business Personal Property			0.00%				
Total	15,382	\$3,674,308,700.00	100.00%	Total	626	\$246,048,000.00	100.00%
Average Ratio (%), Assessed to True Value				84.63%			
Equalized Valuation, Taxable Properties				\$4,341,614,911.97			
Total # of property tax appeals filed in 2020				County Tax Board		15.00	
				State Tax Court		10.00	
Number of 2020 County Tax Board decisions appealed to Tax Court				3.00			
Number of pending property tax appeals in State Tax Court				9.00			
Amount paid out by municipality for tax appeals in 2020				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 6.70%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
CAPE MAY HOUSING ASSOC	Aff. Housing	\$38,294.32	\$5,200,000.00	\$96,200.00															
HAVEN HOUSE	Aff. Housing	\$43,174.35	\$4,200,000.00	\$7,700.00															
YORKSHIRE PLACE	Aff. Housing	\$27,513.45	\$2,850,000.00	\$52,725.00															
Total Long Term Exemptions - Column Total		108,982.32	12,250,000.00	156,625.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X																		
		Total Long Term Exemptions - GRAND TOTAL						Total Long Term Exemptions - GRAND TOTAL						Total Long Term Exemptions - GRAND TOTAL					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	100,067.50	\$90,500.00		\$2,644.25		\$6,923.25
Supervisory Staff (Department Heads & Managers)	14.00	1.00	1,715,229.20	\$1,281,411.42	\$23,988.88	\$152,277.47	\$157,688.31	\$99,863.12
Police Officers (Including Superior Officers)	50.00	10.00	7,048,278.63	\$4,549,610.95	\$231,793.21	\$1,400,571.33	\$500,525.72	\$365,777.42
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	71.00	13.00	6,034,648.09	\$3,767,614.77	\$180,242.14	\$602,683.32	\$1,182,096.81	\$302,011.05
All Other Non-Union Employees not listed above	4.00	34.00	871,441.88	\$663,455.33	\$5,136.24	\$43,245.36	\$108,457.70	\$51,147.25
Totals	139.00	63.00	15,769,665.30	\$10,352,592.47	\$441,160.47	\$2,201,421.73	\$1,948,768.54	\$825,722.09

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	32.00	\$11,738.12	\$375,619.84	32.00	\$11,076.72	\$354,455.04
Parent & Child	13.00	\$20,848.78	\$271,034.14	14.00	\$19,827.24	\$277,581.36
Employee & Spouse (or Partner)	16.00	\$23,738.43	\$379,814.88	20.00	\$22,153.44	\$443,068.80
Family	42.00	\$33,048.25	\$1,388,026.50	44.00	\$30,903.96	\$1,359,774.24
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	103.00		\$2,414,495.36	110.00		\$2,434,879.44
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	17	\$8,399.13	\$142,785.21	14	\$9,785.52	\$136,997.28
Parent & Child	8	\$16,574.61	\$132,596.88	5	\$13,699.92	\$68,499.60
Employee & Spouse (or Partner)	31	\$18,956.23	\$587,643.13	23	\$21,332.76	\$490,653.48
Family	6	\$23,880.82	\$143,284.92	10	\$24,268.44	\$242,684.40
Employee Cost Sharing Contribution (enter as negative -)			(\$350,000.00)			(\$340,000.00)
Subtotal	62.00		\$656,310.14	52.00		\$598,834.76
GRAND TOTAL	165.00		\$3,070,805.50	162.00		\$3,033,714.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year	2022	2023	All Additional Future
		Deductions		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,641,000.00	\$4,641,000.00	\$0.00				
Regional School Debt	\$3,848,515.45	\$3,848,515.45	\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
Utility	\$17,509,420.00	\$17,509,420.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$7,280,000.00		\$7,280,000.00				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$23,670,000.00		\$23,670,000.00				
Loans and Other Debt	\$742,565.09		\$742,565.09				
Total (Current Year)	\$57,691,500.54	\$25,998,935.45	\$31,692,565.09				
Population (2010 census)	<u>22,866</u>						
Per Capita Gross Debt	<u>\$2,523.03</u>						
Per Capita Net Debt	<u>\$1,386.01</u>						
3 Yr. Average Property Valuation		<u>\$4,177,379,202.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.76%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal				\$2,340,000.00	\$2,460,000.00	\$2,710,000.00	\$16,160,000.00
Bonds - Interest				\$776,600.00	\$702,100.00	\$607,900.00	\$1,701,650.00
Loans & Other Debt - Principal				\$110,062.65	\$112,274.91	\$114,531.66	\$405,695.00
Loans & Other Debt - Interest				\$14,303.72	\$12,091.45	\$9,834.73	\$17,149.87
Total				\$3,240,966.37	\$3,286,466.36	\$3,442,266.39	\$18,284,495.74
Total Principal				\$2,450,062.65	\$2,572,274.91	\$2,824,531.66	\$16,565,695.87
Total Interest				\$790,903.72	\$714,191.45	\$617,734.73	\$1,718,799.87
% of Total Current Year Budget				10.48%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa3	AA-/Stable					
Year of Last Rating	2019	2016					
Mark "X" if Municipality has no bond rating							

