

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 22,866
 NET VALUATION TAXABLE 2016 3,614,591,078
 MUNICICODE 0505
 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ LOWER _____, County of _____ CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

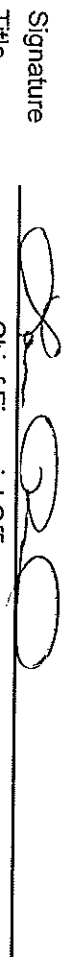
Signature 
 Title CFO, Township of Lower

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lauren Read, am the Chief Financial Officer, License # N-0423, of the TOWNSHIP of CAPE MAY and that the LOWER County of _____ statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 2600 Bayshore Road Villas, NJ 08251
 Phone Number 609-886-2005
 Fax Number 609-886-5342

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy.
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain an appropriation or levy "CAP" waiver.
10. The municipality **will not** apply for Transitional Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF LOWER

Chief Financial Officer:

Lauren Read

Signature:

1/13/2017

Certificate #:

N-0423

Date:



CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality:

TOWNSHIP OF LOWER

Chief Financial Officer:

Lauren Read

Signature:

Certificate #:

N-0423

Date:

1/13/2017

21-6005700

Fed I.D. #

TOWNSHIP OF LOWER

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2)	(3)
State Programs Expended		Other Federal Programs Expended
TOTAL	\$ 34,626.00	\$ 265,182.21

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards ("Yellow Book")

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

1/13/17
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTIONS


The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LOWER, County of CAPE MAY during the year 2016 and that sheet 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title CFO, Township of Lower

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,625,423,371


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER
MUNICIPALITY

CAPE MAY
COUNTY

NOT THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be marked With "C" – Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	9,321,738.53	
Foreclosed Property		1,663,300.00
Delinquent Taxes Receivable	795,073.20	
Tax Title Liens	233,612.06	
Taxes Receivable Subtotal	1,028,685.26	
Lot Clearing Assessments Receivable	4,865.00	
Municipal Fees Receivable	3,840.00	
Regional School Tax Deferred	7,020,228.50	
Due to MUA	7,848.36	
Due to/from State of NJ-Seniors and Vets	3,683.76	
DCFT: Special Emergency	0.00	
Revenue Accounts Receivable	74,000.00	
Due to Federal and State Grant Fund	6,163.14	
Appropriation Reserves	0.00	177,922.83
Encumbrances Payable		1,043,789.11
Accounts Payable		365,820.11
Prepaid Taxes		7,268.31
Tax Overpayments		1,117,250.37
Due to State Marriage Licenses		16,948.06
Due to County-Added		875.00
Due to State DCA Fees	0.00	23,916.30
Reserve for Reassessment		16,330.00
Reserve for Prepaid Commercial Trash Receipts		38,781.50
Reserve for Prepaid MSF		9,605.25
Reserve for Prepaid SC/Vet Audit payback		6.75
Reserve for Prepaid SC/Vet Audit payback		1,500.00
Subtotal Cash Liabilities		2,820,013.59 "C"
Reserve for Receivables		2,714,701.76
Deferred Regional School Tax Payable		7,020,228.50
Fund Balance		6,579,408.70
	19,134,352.55	19,134,352.55

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015 ;	(1)	\$	11,200.00	
		x	2,800.00	
	(2)	\$	<u>14,000.00</u>	25%

Municipal Public Defender Trust Cash Balance December 31, 2016 (3) \$ 8,770.29

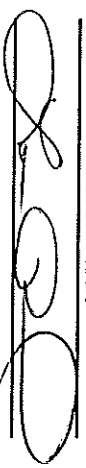
Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, c. 256.

Chief Financial Officer:

Lauren Read



Signature:

Certificate #:

N-0423

Date:

01/13/17

Schedule of Trust Fund Deposits and Reserves

Amount
Dec. 31, 2015
per Audit
Report

Balance
as at
Dec. 31, 2016

Purpose	Report	Receipts	Disbursements	Dec. 31, 2016
1. Unemployment	\$ 86,748.84	\$ 110,667.65	\$ 77,345.75	\$ 120,070.74
2. Community Police	3,987.11	1,445.02	1,775.47	3,656.66
3. Police Forfeiture	25,574.49	4,157.74	6,339.10	23,393.13
4. TTL's	22,391.17	821,469.45	829,478.54	14,382.08
5. Tax Premiums	367,600.00	511,500.00	483,300.00	395,800.00
6. Public Defender	4,176.33	4,593.96		8,770.29
7. POAA	42.00	14.00		56.00
8. Recreation	21,930.49	40,455.00	37,336.68	25,048.81
9. Fire Safety	293,354.74	11,653.82		305,008.56
10. Accumulated Absences	163,949.54	480,000.00	288,423.39	355,526.15
11. Donations	0.00	50.00		50.00
12. Off Duty Police	1,772.50	88,536.29	81,588.16	8,720.63
13. Bail	725.00			725.00
14. Snow Removal	11,129.36	34,862.24	2,791.28	43,200.32
15. Performance Deposits &	414,833.79	121,926.93	18,297.60	518,463.12
16. Developer's Escrow	104,744.72	101,062.79	81,466.90	124,337.61
17. Joint Housing	40,335.90	220.62		40,556.52
18. Small Cities Revolving Loan	380,354.66	189,826.75	107,972.25	462,209.16
19. Program Loans Receivable	451,621.70	967,234.27	3,477.74	1,415,378.23
20. Historic Commission	820.16	2.87		823.03
21. Police Investigations	294.78			294.78
22. Payroll Flex	38.54	0.11		38.65
23. Group Insurance	37.92	0.12		38.04
24.				
25.				
26.				
Totals	\$ 2,396,460.74	\$ 3,489,679.63	\$ 2,019,592.86	\$ 3,866,547.51

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								0.00
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								0.00
								0.00
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessments Receivable 95-4								0.00
Due from Capital Fund								0.00
Deferred Charges								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	137,795.55	17,558,163.94	8,374,220.96	9,321,738.53
Trust - Assessment				
Trust - Dog License	0.00	13,317.37	6,330.37	6,987.00
Trust - Other	36,308.33	2,465,352.91	50,491.96	2,451,169.28
Capital - General	7,769,630.24	312,379.78		8,082,010.02
Water - Operating				0.00
Water - Capital				0.00
Assessment Utility Trust				0.00
Public Assistance**				0.00
Garbage District				0.00
Grant Fund				0.00
Total	7,943,734.12	20,349,214.00	8,431,043.29	19,861,904.83

*Include Deposits In Transit (and change funds)

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbook at December 31, 2016

All "Certificates of Deposits," "Repurchase Agreements," and other Investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CFO, Township of Lower

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled /Adjustments		Balance Dec. 31, 2016
JIF Safety Program	0.05	5,400.00	4,347.20	0.05		1,052.80
Small Cities						0.00
Small Cities Program 0144	2,500.50		2,500.50			0.00
Small Cities Program 0153		150,000.00				150,000.00
Small Cities Program 0156		400,000.00				400,000.00
Open Space	448,571.00		36,260.00			412,311.00
Coastal Resiliency	209,530.00		64,180.00			145,350.00
Body Cameras		23,000.00	23,000.00			0.00
Cops in Shops	400.00			400.00		0.00
Fema		75,000.00				75,000.00
Municipal Alliance	21,535.86	29,839.00	27,904.97	(4,492.76)		27,962.65
Over the Limit Under Arrest	10,978.26		4,950.00	1,028.26		5,000.00
Drive Sober or Pullover						0.00
DOT - Transportation Trust Fund	43,750.00					43,750.00
Drunk Driving Enforcement Fund		7,714.01	7,714.01			0.00
Alcohol Education		1,027.39	1,027.39			0.00
USDA Housing		26,021.15				26,021.15
Drunk Driving Enforcement Fund						0.00
Click it or Ticket	4,000.00			(1,000.00)		5,000.00
Body Armor						0.00
	741,265.67	718,001.55	171,884.07	(4,064.45)	0.00	1,291,447.60
	0.00					

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Program Income	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
STATE:							
Clean Communities Program			90,672.08	90,672.08			-
DOT-Transportation Trust Fund							-
Over the Limit Under Arrest							-
Click it or Ticket			5,000.00	5,000.00			-
Drive Sober or Pull over	7,494.29		5,000.00	11,194.29			1,300.00
Recycling Tonnage		46,517.52		44,017.52			2,500.00
Tree Planting	5,352.47			5,352.47			-
Alliance Funds - (Lower Consortium)	34,685.55	7,460.00	29,839.00	33,132.25		7,353.27	31,499.03
Alcohol Education and Rehabilitation	469.42		1,027.39				1,496.81
Drunk Driving Enforcement	8,491.64		7,714.01	8,966.40			7,239.25
Cops in Shops	400.00					400.00	-
Enhanced 911 Grant	13,040.65			5,150.00			7,890.65
Body Worn Cameras			23,000.00	23,000.00			-
NJ Emergency Management Services	11,334.50			5,000.00			6,334.50
Neighborhood Housing Rehabilitation							-
Wildlife Protection	5,000.00			5,000.00			-
Page Total	86,268.52	53,977.52	162,252.48	236,485.01	-	7,753.27	58,260.24

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Program Income	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
STATE (cont.):							0.00
FEDERAL:							0.00
Body Armor Grant	7,015.06	295.20	7,604.64	8,696.00			6,218.90
Small Cities Program (0122)	11.23					11.23	0.00
Small Cities Program (0153)		400,000.00					400,000.00
Small Cities Program (0156)		150,000.00		25,930.00			124,070.00
USDA Housing			26,021.15				26,021.15
FEMA Hazardous Mitigation			75,000.00				75,000.00
OTHER:							0.00
Open Space	412,311.00			21,000.00			391,311.00
Atlantic County JIF	0.05		5,400.00	5,397.20		0.05	2.80
Comcast (Twp Share)	41,639.46			2,440.00			39,199.46
Comcast (LCMR Share)	20,044.12						20,044.12
Beautification of Township	45.74			-140.00		45.74	140.00
SJ Gas Game On	30.07					30.07	0.00
Ducks Unlimited	1,000.00						1,000.00
							0.00
Page Total	568,365.25	604,272.72	276,278.27	299,808.21	0.00	7,840.36	1,141,267.67
	0.00						

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Received	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Alcohol Rehabilitation			1,027.39	1,027.39			0.00
Body Armor	295.20	295.20	7,604.64	7,604.64			0.00
Clean Communities			90,672.08	90,672.08			0.00
Clean Shores							0.00
Click It or Ticket			5,000.00	5,000.00			0.00
Council of the arts	-						0.00
Drunk Driving Enforcement Fund							0.00
Emergency Management Assistance							0.00
Recycling Tonnage Grant		46,517.52		46,517.52			0.00
Drive Sober Pullover	0.00		5,000.00	5,000.00			0.00
Cops in Shops	0.00						0.00
Wildfire							
SJ Gas							
Page Total	295.20	46,812.72	109,304.11	155,821.63	0.00		0.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXX	16,545,016.00
Levy Calendar Year 2016	XXXXXXXXXXXXXXXX	
Paid	16,545,016.00	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXXXXXX
	16,545,016.00	16,545,016.00

*Not including Type 1 school debt service, emergency authorizations-schools, Transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXX	
2016 Levy	XXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXX	
NOT APPLICABLE		
Expenditures		XXXXXXXXXXXXXXXX
Balance Dec. 31, 2016		XXXXXXXXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance Dec. 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	0.00	XXXXXXXXXXXXXX
	0.00	0.00

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXXXX	6,354,102.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXX	
Levy Calendar Year 2016		14,040,457.00
Paid	13,374,330.50	XXXXXXXXXXXXXX
Balance Dec. 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	7,020,228.50	XXXXXXXXXXXXXX
	20,394,559.00	20,394,559.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance Jan. 1, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXXXXXXXX	18,848.61
2016 Levy:		
General County	80003-03 XXXXXXXXXXXXXXXX	8,235,031.05
County Library	80003-04 XXXXXXXXXXXXXXXX	1,099,242.48
County Health	XXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXX	378,591.10
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXXXXXXXX	23,916.30
Paid	9,731,713.25	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	23,916.30	XXXXXXXXXXXXXXXX
	9,755,629.55	9,755,629.54

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance Jan. 1, 2016	80003-06	XXXXXXXXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Fire - 3	81108-00 2,251,624.00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Total 2016 Levy:	80003-07	XXXXXXXXXXXXXXXX	2,251,624.00
Paid	80003-08	2,251,624.00	XXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	80003-09	0.00	XXXXXXXXXXXXXXXX
		2,251,624.00	2,251,624.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2016	80004-01	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2016	80004-02	XXXXXXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-09	XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	80004-10	0.00
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2016	80004-03	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2016	80004-04	XXXXXXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-11	XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	80004-12	0.00
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance Jan. 1, 2016	80004-05	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2016	80004-06	XXXXXXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-13	XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	80004-14	0.00
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance Jan. 1, 2016	80004-07	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2016	80004-08	XXXXXXXXXXXXXXXXXX
NOT APPLICABLE		
Expended	80004-15	XXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2016	80004-16	0.00
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget - 01	Realized - 02	Excess or Deficit* - 03
Surplus Anticipated	80101-	2,180,000.00	2,180,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		4,046,856.48	4,444,152.28
Added by N.J.S. 40A:4-87 (List on 17a)		276,278.27	276,278.27
			0.00
Total Miscellaneous Revenue Anticipated	80103-	4,323,134.75	4,720,430.55
Receipts from Delinquent Taxes	80104-	800,000.00	825,830.26
			25,830.26
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Local Tax for Municipal Purposes	80105-	20,086,897.94	XXXXXXXXXX
Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	20,086,897.94	21,294,160.39
		27,390,032.69	29,020,421.20
			1,630,388.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	62,053,946.14
Local District School Tax	XXXXXXXXXX	XXXXXXXXXX
Regional School Tax	80109-00	16,545,016.00
Regional High School Tax	80119-00	XXXXXXXXXX
County Taxes	80111-00	14,040,457.00
Due County for Added and Omitted Taxes	80110-00	9,712,864.63
Special District Taxes	80112-00	XXXXXXXXXX
Municipal Open Space Tax	80113-00	23,916.30
Reserve for Uncollected Taxes	80114-00	2,251,624.00
Deficit in Required Collection of Current Taxes (or)	80120-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80115-00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80116-00	21,294,160.39
*Deficit Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess deficit in the above allocation would apply to "Non-Budget Revenue" only.	80118-00	XXXXXXXXXX
	63,868,038.32	63,868,038.32

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	27,113,754.42
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	276,278.27
Appropriated for 2016 (Budget Statement Item 9)	80012-03	27,390,032.69
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	27,390,032.69
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	27,390,032.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,506,945.55
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,814,092.18
Reserved	80012-10	1,043,789.11
Total Expenditures	80012-11	27,364,826.84
Unexpended Balances Canceled (see footnote)	80012-12	25,205.85

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget documentation must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	NOT APPLICABLE
Reserved	
Total Expenditures	

RESULTS OF 2016 OPERATIONS
CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues			
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80012-02	XXXXXXXXXX	397,295.80
		XXXXXXXXXX	25,830.26
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,207,262.45
Unexpended Balance of	2016 Budget Appropriations 80013-04	XXXXXXXXXX	25,205.85
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	284,541.30
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balance of	2015 Appropriation Reserves 80013-05	XXXXXXXXXX	905,303.86
Prior Years Interfunds Returned in	2016 80013-06	XXXXXXXXXX	
Void Prior Years O/S Grant Balances		XXXXXXXXXX	11,904.81
Adjust County Overrides - SC/Net		XXXXXXXXXX	500.00
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1,	2016 80013-07	6,354,102.00	XXXXXXXXXX
Balance December 31,	2016 80013-08	XXXXXXXXXX	7,020,228.50
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Required Collection on Current Taxes	80013-11	XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in	2016 80013-12	XXXXXXXXXX	XXXXXXXXXX
Refund of Prior Year Revenue		9,862.33	XXXXXXXXXX
State Audit Payback		0.00	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,514,108.50	XXXXXXXXXX
		9,878,072.83	9,878,072.83

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1,	2016	80014-01	XXXXXXXXXXXXXX 5,245,300.20
2.		XXXXXXXXXXXXXX	
3. Excess Resulting from	2016	80014-02	XXXXXXXXXXXXXX 3,514,108.50
4. Amount Appropriated in the	2016	80014-03	2,180,000.00 XXXXXXXXXXXXXX
5. Amount Appropriated in the	2016	80014-04	Budget-with Prior Written Consent of Director of Local Government Services 0.00 XXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXX
7. Balance December 31,	2016	80014-05	6,579,408.70 XXXXXXXXXXXXXX 8,759,408.70

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	9,321,738.53
Investments	80014-07	
Investment in General Notes		
Sub Total		9,321,738.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,820,013.59
Cash Surplus	80014-09	6,501,724.94
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,683.76
Deferred Charges #	80014-12	74,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	77,683.76
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	6,579,408.70

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55.13 (Tax Map, etc.), N.J.S. 40A: 4-55 (Flood Damage, etc.), N.J.S. 40A: 4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	61,973,140.78
2.	Amount of Levy for Special District Taxes	82113-00 \$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 \$	757,151.28
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 \$	
		82104-00 \$	159,962.77
5a.	Subtotal 2016 Levy	\$	62,890,254.83
5b.	Reductions due to tax appeals**		
5c.	Total 2016 Tax Levy	82106-00 \$	62,890,254.83
6.	Transferred to Tax Title Liens & Bankruptcies	82107-00 \$	23,397.39
7.	Transferred to Foreclosed Property	82108-00 \$	
8.	Remitted, Abated or Canceled	82108-00 \$	27,413.94
9.	Discount Allowed	82108-00 \$	
10.	Collected in Cash: In 2015	82121-00 \$	995,943.68
	In 2016 *	82122-00 \$	60,674,086.45
	R.E.A.P. Revenue	\$	
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	383,916.01
	Total To Line 14	82111-00 \$	62,053,946.14
11.	Total Credits	\$	62,104,757.47
12.	Amount Outstanding December 31, 2016	82120-00 \$	785,497.36
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is <u>98.67%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	62,053,946.14
Less: Reserve for tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	62,053,946.14

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax Appeals pursuant to R.S. 54: 3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 9C

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due from State of New Jersey	4,736.31	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	90,500.00	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	291,000.00	XXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	5,750.00	XXXXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed by Tax Collector- 2015	250.00	
6.		
7. Adjust County override	500.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	3,333.99
9. Sr. Citizens Deductions Disallowed By Tax Collector- 2015	XXXXXXXXXXXXXX	10,112.33
10. Received in Cash from State	XXXXXXXXXXXXXX	375,606.23
11. Balance December 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXXXX	3,683.76
Due to State of New Jersey	392,736.31	XXXXXXXXXXXXXX
		0.00


Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	90,500.00
Line 3	291,000.00
Line 4	5,750.00
Sub-Total	387,250.00
Less: Line 7	3,333.99
To Item 10, Sheet 22	383,916.01

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXXXX	
NOT APPLICABLE		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		XXXXXXXXXXXXXXXX
(Portion of Appeal won by Municipality, including interest)		XXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

T1395 _____ 1/13/2017
 License # _____ Date

**TOWNSHIP OF LOWER
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES CALCULATION AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 BUDGET**

		Year 2017	Year 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)			
	80015-	25,332,051.29	
2. Local District School Tax-	Actual	80016-	16,545,016.00
	Estimate**	80017-	17,200,000.00
3. Regional School District Tax-	Actual	80025-	
	Estimate*	80026-	
4. Regional High School Tax- School Budget	Actual	80018-	13,374,330.50
	Estimate*	80019-	14,600,000.00
5. County Tax	Actual	80020-	9,731,713.25
	Estimate*	80021-	10,101,000.00
6. Special District Taxes	Actual	80022-	2,251,624.00
	Estimate*	80023-	2,293,968.78
7. Municipal Open Space Tax	Actual	80027-	
	Estimate*	80028-	
8. Total General Appropriations and Other Taxes		80024-01	69,527,020.07
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02	6,326,387.21
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	63,200,632.86
11. Amount of item 10 Divided by	97.150%	(820034-04)	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	65,054,691.57
<u>Analysis of Item 11:</u>			
Local District School Tax-			* Must not be stated in an amount less than "actual" Tax of year 2016
(Amount Shown on Line 2 Above)		17,200,000.00	
Regional High School Tax-			** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
(Amount Shown on Line 2 Above)		14,600,000.00	
County Tax			
(Amount Shown on Line 2 Above)		10,101,000.00	
Special District Taxes			
(Amount Shown on Line 2 Above)		2,293,968.78	
Tax in Local Municipal Budget		20,859,722.80	
Total Amount (see Line 11)		65,054,691.58	
Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)		80024-06	1,854,058.72
Computation of "Tax in Local Municipal Budget"			25,332,051.29
Item 1 - Total General Appropriations			1,854,058.72
Item 12 - Appropriation: Reserve for Uncollected Taxes			6,326,387.21
Less: Item 9 - Total Anticipated Revenues			20,859,722.80
Amount to be Raised by Taxation in Municipal Budget		80024-07	

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget as Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) X % of
Collection (Item 16) \$ _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
{ (2017 Estimated Total Levy - 2016 Total Levy) / 2016 Levy }

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ (items 4 + 6) \$ _____
6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance January 1, 2016	1,043,222.44		XXXXXXXXXXXX
A. Taxes	83102-00 830,374.54		XXXXXXXXXXXX
B. Tax Title Liens	83103-00 212,847.90		XXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXX
A. Taxes	83105-00 XXXXXXXXXXXXX		5,619.56
B. Tax Title Liens	83106-00 XXXXXXXXXXXXX		2,839.54
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX
A. Taxes	83108-00 XXXXXXXXXXXXX		
B. Tax Title Liens	83109-00 XXXXXXXXXXXXX		
4. Added Taxes	83110-00 9,862.33		XXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXX
6. Adjustment between taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00 XXXXXXXXXXXXX		1,135.73
B. Tax Title Liens - Transfers from Taxes (1)	83107-00	1,135.73	XXXXXXXXXXXX
7. Balance Before Cash Payments			1,044,625.67
8. Totals	1,054,220.50		1,054,220.50
9. Balance Brought Down	1,044,625.67		
10. Collected:			XXXXXXXXXXXX 825,830.26
A. Taxes	83116-00 823,905.74		XXXXXXXXXXXX
B. Tax Title Liens	83117-00 1,924.52		XXXXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00	195.10	XXXXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00	24,197.39	XXXXXXXXXXXX
12a. 2011 Taxes Transferred to Bankruptcy		0.00	
13. 2016 Taxes	83123-00	785,497.36	XXXXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXXXX 1,028,685.26
A. Taxes	83121-00 795,073.20		XXXXXXXXXXXX
B. Tax Title Liens	83122-00 233,612.06		XXXXXXXXXXXX
15. Totals	1,854,515.52		1,854,515.52

17. Item No. 14 multiplied by percentage shown above is 813,228.55 and represents the maximum amount that may be anticipated in 2017

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016	84101-00	1,663,300.00
2.	Foreclosed or Deeded In		2016
3.	Tax Title Liens	84103-00	
4.	Taxes Receivable	84104-00	
5A.		84102-00	
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	
7.	Adjustment to Assessed Valuation	84107-00	
8.	Sales		
9.	Cash*	84109-00	
10.	Contract	84110-00	
11.	Mortgage	84111-00	
12.	Loss on Sales	84112-00	
13.	Gain on Sales	84113-00	
14.	Balance December 31,	2016	84114-00
			1,663,300.00
		1,663,300.00	1,663,300.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1,	2016	84115-00
16.	Sales from Foreclosed Property	84116-00	
17.	Collected*	84117-00	
18.		NOT APPLICABLE	
19.	Balance December 31,	2016	84119-00
			0.00
		0.00	0.00

MORTGAGE SALES

15.	Balance January 1,	2016	84120-00		XXXXXXXXXXXXXX
16.	Sales from Foreclosed Property	84121-00			XXXXXXXXXXXXXX
17.	Collected*	84122-00			XXXXXXXXXXXXXX
18.		NOT APPLICABLE			
19.	Balance December 31,	2016	84124-00		XXXXXXXXXXXXXX
				0.00	0.00

Analysis of Sale of Property:

(84125-00)

*Total Cash Collected in 2016
Realized in 2016 Budget
To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55, N.J.S. 40A: 4-55.1 or N.J.S. 40A: 4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ 10,000.00	\$ 10,000.00	\$	\$ 0.00
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A: 4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A: 2-3 OR N.J.S. 40A: 2-51**

Date	Purpose	Amount
1. 4/7/2016	Purchase of land associated with Ordinance #15-10 providing for Drainage and Storm Water Management Improvements and Associated Road Work to Roseann Avenue and Bayshore Estates.	\$ 201,000.00
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	NOT APPLICABLE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXXXXXX	13,800,000.00	
Issued	80033-02 XXXXXXXXXXXXXX	4,520,000.00	
Paid	80033-03 2,180,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2016	80033-04 16,140,000.00	XXXXXXXXXXXXXX	
	18,320,000.00	18,320,000.00	
2017 Bond Maturities - General Capital Bonds			
		80033-05	2,180,000.00
2017 Interest on Bonds*			
	80033-06	505,977.78	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07 XXXXXXXXXXXXXX	0.00
Issued	80033-08 XXXXXXXXXXXXXX	
Paid	80033-09 0.00	XXXXXXXXXXXXXX
Outstanding December 31, 2016	80033-10 0.00	XXXXXXXXXXXXXX
	0.00	0.00
2017 Bond Maturities - General Capital Bonds		
	80033-11	
2017 Interest on Bonds*		
	80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		
	80033-13	505,977.78

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
#2016-04: Various	280,000.00	4,520,000.00	8/5/2016	3.00%
Total	280,000.00	4,520,000.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80034-03	0.00	XXXXXXXXXX	
		0.00	0.00	
2017 Bond Maturities - Term Bonds				
		80034-04		
2017 Interest on Bonds*				
		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80034-09	0.00	XXXXXXXXXX	
		0.00	0.00	
2017 Interest on Bonds*				
		80034-10		
2017 Bond Maturities - Serial Bonds				
		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
		80034-12		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Issue	Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ _____
NOT APPLICABLE		
4. Interest on Unpaid State & County Taxes	80039-	\$ _____
5. _____		\$ _____
6. _____		\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.	NOT APPLICABLE							
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.								
Page Total	0.00		0.00			0.00	0.00	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

2017
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.							0.00	
3.							0.00	
4.							0.00	
5.							0.00	
6.							0.00	
7.							0.00	
8.	NOT APPLICABLE							
9.							0.00	
10.							0.00	
11.							0.00	
12.							0.00	
13.							0.00	
14.							0.00	
							0.00	
Page Total	0.00		0.00				0.00	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of Dec. 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing
 submitted with statement. 80051-01 80051-02

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Original Amount Issued	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	NOT APPLICABLE			
9.				
10.				
11.				
12.				
13.				
14.				
Page Total	0.00	0.00	80051-01	80051-02 0.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance Jan. 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance Dec. 31, 2016	
	Funded	Unfunded				Funded	Unfunded
#2005-09 Recreation Development	56,006.38			33,492.57		22,513.81	
#2005-13 Various Road Improvements						0.00	
#2005-20 COAH Engineering	10,603.75			3,722.00		6,881.75	
#2007-14 Various						0.00	
#2008-15 ADA Improvement to Town Hall						0.00	
#2008-20 Various	80,618.73			54,871.16		25,747.57	
#2009-11 Roads and Drainage						0.00	
#2009-12 Various	11,340.87			4,170.93		7,169.94	
#2010-08 Various	4,728.57			3,028.63		1,699.94	
#2010-09 Roads and Drainage						0.00	
#2011-14 Various	41,536.85			31,254.50		10,282.35	
#2012-09 Reappropriation	441.79			379.58		62.21	
#2012-10 Various	80,860.94			26,187.48		54,673.46	
#2012-19 Roads and Drainage	1,391,211.00			25,856.71		1,365,354.29	
#2013-10 Various	331,043.43			131,972.98		199,070.45	
#2014-10 Various	677,477.53			57,061.30		620,416.23	
#2015-03 Various	433,257.91	1,000.00		244,967.22		189,290.69	
#2015-10 Roads and Drainage	230,000.00	4,520,000.00		264,674.02		4,485,325.98	
#2016-04 Various			2,225,000.00	1,477,910.28			747,089.72
Page Total	3,349,127.75	4,521,000.00	2,225,000.00	2,359,549.36	0.00	6,988,488.67	747,089.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Jan. 1, 2016	80031-01 XXXXXXXXXXXXXX	40,114.00
Received from 2016 Budget Appropriation*	80031-02 XXXXXXXXXXXXXX	250,000.00
Improvement Authorization Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 115,000.00	
Balance Dec. 31, 2016	80031-05 175,114.00	290,114.00
	290,114.00	290,114.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
 Year 2016

	Debit	Credit
Balance Jan. 1, 2016	80029-01	
Premium on Sale of Notes	XXXXXXXXXXXXXX	123,463.10
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	
Appropriated to 2016 Budget Revenue	80029-03	
Balance Dec. 31, 2016	80029-04	
	123,463.10	123,463.10
	123,463.10	123,463.10

BONDS ISSUED WITH A COVENANT OR COVENANTS

- NOT APPLICABLE**
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding Dec. 31, 2016
 \$ _____
 2. Amount of Cash in Special Trust Fund as of Dec. 31, 2016 (Note A)
 \$ _____
 3. Amount of Bonds Issued Under Item 1 Maturing in 2017
 \$ _____
 4. Amount of Interest on Bonds with a Covenant- 2017 Budget Requirements
 \$ _____
 5. Total of 3 and 4 - Gross Appropriation
 \$ _____
 6. Less Amount of Special Trust Fund to be Used
 \$ _____
 7. Net Appropriation Required
 \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52: 27BB-55 as Amended by Chap. 211, P.L., 1981)

A.

1. Total Tax Levy for the Year	2016		
		\$	62,890,254.83
2. Amount of Item 1 Collected in	2016 (*)	\$	62,053,946.14
3. Seventy (70) percent of Item 1 (*) Including prepayments and overpayments applied		\$	44,023,178.38

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2016 ?
 Answer YES or NO YES
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?
 Answer YES or NO YES If answer is "NO" give details
- NOTE: If answer to Item B1 is YES, then B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

D.

1. Cash Deficit 2015			
2. 4% of 2015 Tax Levy for all purposes:	Levy-- \$	\$	\$
3. Cash Deficit 2016		\$	\$
4. 4% of 2016 Tax Levy for all purposes:	Levy-- \$	\$	\$

E.

	<u>Unpaid</u>		
	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ 0.00
2. County Taxes	\$	\$ 23,916.30	\$ 23,916.30
3. Special District Taxes	\$	\$ 0.00	\$ 0.00
4. School District Taxes	\$	\$ 0.00	\$ 0.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filed in should be marked "Not Applicable."

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1d	Report of Federal and State Financial Assistance Expenditures of Awards
2	Instructions and Certification
3, 3a, & 3b	Trial Balance-Current Fund
4	Trial Balance-Public Assistance
5	Trial Balance-Federal and State Funds
6 & 6b	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a	Municipal Public Defender-P.L. 1997, C. 256
7	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance-Capital Fund
9 & 9a	Cash Reconciliation
10	Federal and State Grants Receivable
11 & 11a	Appropriated Reserves for Federal and State Grants
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13	Local District School Tax-Municipal Open Space Tax
14	Regional School Tax-Regional High School Tax
15	County Taxes Payable-Special District Taxes
16	Reserves for State and Federal Aid for Library Services
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17	Allocation of Current Tax Collections
18	General Budget Appropriations
18	Emergency Appropriations for Local District School Purposes
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