

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 22,866
NET VALUATION TAXABLE 2019 3,641,491,446
MUNICODE 0505

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of LOWER , County of CAPE MAY

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lread@townshipoflower.org
Title CFO, Township of Lower

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Lauren Read** , am the Chief Financial Officer, License # **N-0423** , of the **TOWNSHIP** of **LOWER** , County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature lread@townshipoflower.org
Title Chief Financial Officer
Address 2600 Bayshore Road Villas, NJ 08251
Phone Number 609-886-2005
Fax Number 609-886-5342

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy.
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LOWER _____

Chief Financial Officer: _____ Lauren Read _____

Signature: _____ NOT APPLICABLE _____

Certificate #: _____ N-0423 _____

Date: _____ 02/04/20 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #N/A- Statutory examination of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LOWER _____

Chief Financial Officer: _____ Lauren Read _____

Signature: _____ NOT APPLICABLE _____

Certificate #: _____ N-0423 _____

Date: _____ 2/4/2020 _____

21-6005700

Fed I.D. #

TOWNSHIP OF LOWER

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>128,592.00</u>	\$ <u>1,122,366.09</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lread@townshipoflower.org
Signature of Chief Financial Officer

02/04/20
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LOWER, County of CAPE MAY during the year 2019 and that sheet 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name lread@townshipoflower.org
Title CFO, Township of Lower

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,655,744,396

assessor@townshipoflower.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOWER
MUNICIPALITY

CAPE MAY
COUNTY

NOT THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be marked With "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	11,512,331.60	
Foreclosed Property	1,652,200.00	
Delinquent Taxes Receivable	609,248.13	
Tax Title Liens	262,748.71	
Taxes Receivable Subtotal	871,996.84	
Lot Clearing Assessments Receivable	3,360.00	
Municipal Fees Receivable	0.00	
Regional School Tax Deferred	6,690,942.00	
Due to MUA	7,848.36	
Due to/from State of NJ-SC / Vet Audit	0.00	
Due to/from State of NJ-Seniors and Vets	2,285.62	
DCFT: Emergency	0.00	
DCFT: Special Emergency	438,600.00	
Revenue Accounts Receivable	9,053.94	
Due to Federal and State Grant Fund	0.00	20,252.56
Appropriation Reserves		1,620,414.81
Encumbrances Payable		479,273.94
Accounts Payable		18,811.93
Prepaid Taxes		1,152,799.80
Tax Overpayments		26,268.17
Due to LCMR - overpayment		0.00
Due to State Marriage Licenses	0.00	525.00
Due to State DCA Fees		26,719.00
Due to County-Added		32,535.31
Due to County-County share In-lieu payments		2,092.72
Reserve for Prepaid Municipal Services Fee		19,080.00
Reserve for Prepaid Commercial Trash Receipts		22,277.00
Reserve for Tax Maps		38,369.29
Subtotal Cash Liabilities		3,459,419.53 "C"
Reserve for Receivables		2,544,459.14
Deferred Regional School Tax Payable		6,690,942.00
Fund Balance		8,493,797.69
	21,188,618.36	21,188,618.36

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

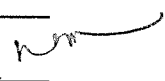
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year	2018 ;	(1)	\$	13,000.00	
				x	<u>3,250.00</u>
		(2)	\$	16,250.00	25%
Municipal Public Defender Trust Cash Balance	December 31, 2019	(3)	\$	18,501.30	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:	3 - 2 =	\$	<u>2,251.30</u>
			13.85%

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, c. 256.

Chief Financial Officer:	<u>Lauren Read</u>
Signature:	<u>lread@townshipoflower.org</u> 
Certificate #:	<u>N-0423</u>
Date:	<u>02/04/20</u>

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
1. <u>Unemployment</u>	\$ 128,968.84	\$ 63,581.30	51,224.93	\$ 141,325.21
2. <u>Community Police</u>	2,576.90	342.49	1,559.16	1,360.23
3. <u>Police Forfeiture</u>	15,971.92	2,225.96	3,330.71	14,867.17
4. <u>TTL's</u>	677.73	306,153.02	306,830.75	0.00
5. <u>Public Defender</u>	15,081.39	3,419.91		18,501.30
6. <u>POAA</u>	82.00	36.00		118.00
7. <u>Recreation</u>	37,461.29	27,773.00	27,204.88	38,029.41
8. <u>Fire Safety</u>	560,246.41	152,790.43		713,036.84
9. <u>Performance Deposits &</u>	429,697.90	65,957.47	4,859.87	490,795.50
10. <u>Developer's Escrow</u>	152,009.90	108,696.78	91,421.32	169,285.36
11. <u>Grants</u>				0.00
12. <u>Accumulated Absences</u>	939,066.30	380,000.00	317,571.46	1,001,494.84
13. <u>Donations</u>	0.00			0.00
14. <u>Off Duty Police</u>	6,402.21	155,275.00	135,944.38	25,732.83
15. <u>Historic Commission</u>	827.98	16.13		844.11
16. <u>Tax Premiums</u>	431,000.00	292,200.00	366,600.00	356,600.00
17. <u>Bail</u>	725.00			725.00
18. <u>Snow Removal</u>	24,017.48			24,017.48
19. <u>Program Loans Receivable</u>	1,509,101.74	262,143.43		1,771,245.17
20. <u>Small Cities Revolving Loan</u>	529,664.05	63,518.79	12,559.20	580,623.64
21. <u>Joint Housing</u>	40,924.01			40,924.01
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 4,824,503.05	\$ 1,884,129.71	\$ 1,319,106.66	\$ 5,389,526.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
							0.00
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
							0.00
							0.00
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessments Receivable 95-4							0.00
Due from Capital Fund							0.00
Deferred Charges							0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	413,180.92	18,477,843.18	7,378,692.50	11,512,331.60
Trust - Assessment				
Trust - Dog License	0.00	15,427.18	6,117.18	9,310.00
Trust - Other	192,171.57	3,491,562.95	65,453.59	3,618,280.93
Capital - General	6,439,174.12	6,477,951.09	0.00	12,917,125.21
Water - Operating				0.00
Water - Capital				0.00
Assessment Utility Trust				0.00
Public Assistance**				0.00
Garbage District				0.00
Grant Fund				0.00
Total	7,044,526.61	28,462,784.40	7,450,263.27	28,057,047.74

*Include Deposits In Transit (and change funds)

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at 31-Dec-19

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbook at 31-Dec-19

All "Certificates of Deposits," "Repurchase Agreements," and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

lread@townshipoflower.org



Title: CFO, Township of Lower

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Cancelled/Adjusted	Balance Dec. 31, 2019
FEDERAL GRANTS:					
USDA Housing	0.00				0.00
Small Cities Program (0156)	100,000.00	538,000.00	58,495.40		579,504.60
Small Cities Program (0153)	0.00				0.00
HAZMAT-FEMA	0.00				0.00
Coastal Resiliency	1,416.08			1,416.08	0.00
	101,416.08				0.00
STATE GRANTS:					
Municipal Alliance	33,955.50	31,409.00	24,945.99	9,826.37	30,592.14
Click it or Ticket	5,000.00			5,000.00	0.00
Drive Sober or Pullover	0.00	11,000.00	5,500.00		5,500.00
DOT - Transportation Trust Fund	43,750.00	160,000.00	163,750.00		40,000.00
Body Armor	156.22	11,718.08	5,587.50	156.22	6,130.58
Distracted Driving	3,300.00	5,500.00	5,500.00	3,300.00	0.00
Cops In Shops	0.00	2,740.00	2,640.00	100.00	0.00
OEM EMMA	9,400.00		10,000.00	-600.00	0.00
Business Development	25,000.00				25,000.00
NJ Historic Trust		38,850.00			38,850.00
Alcohol Education, Rehab		1,848.62	1,848.62		0.00
	120,561.72				0.00
OTHER:	0.00				0.00
Atlantic County JIF	1,277.50	6,475.00	6,926.96	-249.46	1,075.00
Cape May County - Open Space	0.00	240,000.00			240,000.00
	1,277.50				0.00
	223,255.30	1,047,540.70	285,194.47	18,949.21	966,652.32

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from		Expended	Program Income	Cancelled /Adjusted	Balance Dec. 31, 2019
		Budget	Budget Appropriations Appropriation By 40A:4-87				
STATE:							
Clean Communities Program			82,353.43	82,353.43			-
DOT-Transportation Trust Fund	175,000.00		160,000.00	295,000.00			40,000.00
NJ-Historic Trust Fund			38,850.00	18,224.00			20,626.00
Click it or Ticket							-
Drive Sober or Pull over			11,000.00	8,030.00			2,970.00
Recycling Tonnage		45,397.48		45,397.48			-
Distracted Driving	3,300.00		5,500.00	5,500.00		3,300.00	-
Alliance Funds - (Lower Consortium)	32,805.81	39,261.00		34,433.05		7,617.97	30,015.79
Alcohol Education and Rehabilitation	2,832.82		1,848.62	2,080.00			2,601.44
Drunk Driving Enforcement	3,161.16	7,066.23		3,882.85			13,892.47
Cops in Shops	958.52		2,740.00			958.52	2,740.00
Enhanced 911 Grant	5,079.26						5,079.26
EMAA-OEM	18,800.00		10,000.00	9,400.00			19,400.00
NJ Emergency Management Services	1,030.00						1,030.00
Coastal Resilience	1,416.08					1,416.08	-
Page Total	244,383.65	91,724.71	319,839.98	504,300.81	-	13,292.57	138,354.96

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2019	Transferred from		2019 Appropriation By 40A:4-87	Expended	Program Income	Cancelled	Balance Dec. 31, 2019
		Budget	Budget Appropriations					
FEDERAL:								0.00
Body Armor Grant	2,492.49	803.00	19,060.24		16,299.00			0.00
USDA Housing	0.00							6,056.73
Small Cities Program (0156)	76,502.60	138,000.00			87,293.00			0.00
Small Cities Program (0153)	0.00	400,000.00						127,209.60
USDA Business Development	25,000.00				25,000.00			400,000.00
								0.00
								0.00
OTHER:								0.00
Cape May County - Open Space	82,992.17		749,689.43		592,681.60			240,000.00
Atlantic County JIF	50.00		6,475.00		6,474.76		50.24	0.00
Comcast (Twp Share)	13,652.20				4,599.00			9,053.20
Comcast (LCMR Share)	20,044.12							20,044.12
Warming Center	0.00		20,000.00		14,309.92			5,690.08
Ducks Unlimited	1,000.00							1,000.00
								0.00
								0.00
Page Total	466,117.23	630,527.71	1,115,064.65		1,250,958.09	0.00	13,342.81	947,408.69

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance Jan. 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXXXX	17,583,360.00
Levy Calendar Year 2019	XXXXXXXXXXXXXX	
Paid	17,583,360.00	XXXXXXXXXXXXXX
Balance Dec. 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	17,583,360.00	17,583,360.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance Jan. 1, 2019 85045-00	XXXXXXXXXXXXXX	
### Levy 81105-00	XXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXX	
NOT APPLICABLE		
Expenditures		XXXXXXXXXXXXXX
Balance Dec. 31, 2019 85046-00		XXXXXXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance Jan. 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance Dec. 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00	0.00	XXXXXXXXXXXXXX
# Must include unpaid requisitions	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance Jan. 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXXXXXX	6,540,605.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXXXX	
Levy Calendar Year 2019		13,381,884.00
Paid	13,231,547.50	XXXXXXXXXXXXXX
Balance Dec. 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	6,690,942.00	XXXXXXXXXXXXXX
# Must include unpaid requisitions	19,922,489.50	19,922,489.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance Jan. 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXXX	19,783.49
2019 Levy:		
General County 80003-03	XXXXXXXXXXXXXX	9,243,657.31
County Library 80003-04	XXXXXXXXXXXXXX	1,340,288.08
County Health	XXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXX	406,010.83
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXXX	32,535.31
Paid	11,009,739.71	XXXXXXXXXXXXXX
Balance Dec. 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	32,535.31	XXXXXXXXXXXXXX
	11,042,275.02	11,042,275.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance Jan. 1, 2019 80003-06	XXXXXXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Fire - 3 81108-00 2,319,333.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total 2019 Levy: 80003-07	XXXXXXXXXXXXXX	2,319,333.00
Paid 80003-08	2,319,333.00	XXXXXXXXXXXXXX
Balance Dec. 31, 2019 80003-09	0.00	XXXXXXXXXXXXXX
Footnote: Please state the number of districts in each instance	2,319,333.00	2,319,333.00

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2019	80004-01	XXXXXXXXXXXXXX	
State Library Aid Received in 2019	80004-02	XXXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXXXXXXXX
Balance Dec. 31, 2019	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance Jan. 1, 2019	80004-03	XXXXXXXXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXXXXXX
Balance Dec. 31, 2019	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance Jan. 1, 2019	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXXXXXX
Balance Dec. 31, 2019	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance Jan. 1, 2019	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2019	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance Dec. 31, 2019	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget - 01	Realized - 02	Excess or Deficit* - 03
Surplus Anticipated 80101-	2,500,000.00	2,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			0.00
Miscellaneous Revenue Anticipated	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	4,117,250.31	5,245,713.44	1,128,463.13
Added by N.J.S. 40A:4-87 (List on 17a)	1,115,064.65	1,115,064.65	0.00
Total Miscellaneous Revenue Anticipated 80103-	5,232,314.96	6,360,778.09	1,128,463.13
Receipts from Delinquent Taxes 80104-	790,000.00	819,724.28	29,724.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Local Tax for Municipal Purposes 80105-	21,252,363.05	XXXXXXXXXX	XXXXXXXXXX
Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	21,252,363.05	22,712,030.12	1,459,667.07
	29,774,678.01	32,392,532.49	2,617,854.48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	65,139,456.30
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	17,583,360.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00	13,381,884.00	XXXXXXXXXX
County Taxes	80111-00	10,989,956.22	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	32,535.31	XXXXXXXXXX
Special District Taxes	80113-00	2,319,333.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,879,642.35
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	22,712,030.12	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		67,019,098.65	67,019,098.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019	Budget as Adopted	80012-01	28,659,613.36
2019	Budget - Added by N.J.S. 40A:4-87	80012-02	1,115,064.65
Appropriated for	2019 (Budget Statement Item 9)	80012-03	29,774,678.01
Appropriated for	2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	29,774,678.01
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	29,774,678.01
Deduct Expenditures:			
	Paid or Charged [Budget Statement Item (L)]	80012-08	26,188,859.73
	Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,879,642.35
	Reserved	80012-10	1,620,414.81
Total Expenditures		80012-11	29,688,916.89
Unexpended Balances Canceled (see footnote)		80012-12	85,761.12

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget documentation must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	NOT APPLICABLE
Paid or Charged	
Reserved	
Total Expenditures	

SURPLUS - CURRENT FUND
YEAR 2019

				Debit	Credit
1.	Balance January 1,	2019	80014-01	XXXXXXXXXXXXX	6,760,400.11
2.				XXXXXXXXXXXXX	
3.	Excess Resulting from	2019 Operations	80014-02	XXXXXXXXXXXXX	4,233,397.58
4.	Amount Appropriated in the	2019 Budget-Cash	80014-03	2,500,000.00	XXXXXXXXXXXXX
5.	Amount Appropriated in the	2019 Budget-with Prior Written	80014-04	0.00	XXXXXXXXXXXXX
	Consent of Director of Local Government Services				
6.					XXXXXXXXXXXXX
7.	Balance December 31,	2019	80014-05	8,493,797.69	XXXXXXXXXXXXX
				10,993,797.69	10,993,797.69

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	11,512,331.60
Investments	80014-07	
Investment in General Notes		
Sub Total		11,512,331.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,459,419.53
Cash Surplus	80014-09	8,052,912.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,285.62
Deferred Charges #	80014-12	438,600.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	440,885.62
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	8,493,797.69

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55.13 (Tax Map, etc.), N.J.S. 40A: 4-55 (Flood Damage, etc.), N.J.S. 40A: 4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due from State of New Jersey	2,115.73	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	67,000.00	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	248,000.00	XXXXXXXXXXXXXX
4. SC/VET Deductions Allowed by Tax Collector	6,750.00	XXXXXXXXXXXXXX
5. SC/VET Deductions Allowed by Tax Collector- 2018	750.00	
6.		
7.		
8. SC/VET Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	1,567.81
9. SC/VET Deductions Disallowed By Tax Collector- 2018	XXXXXXXXXXXXXX	8,800.68
10. Received in Cash from State	XXXXXXXXXXXXXX	302,211.62
11. State Audit Payback		9,750.00
12.		
13. Balance December 31, 2019	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXXXX	2,285.62
Due to State of New Jersey		XXXXXXXXXXXXXX
	324,615.73	324,615.73

0.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>67,000.00</u>	
Line 3	<u>248,000.00</u>	
Line 4	<u>6,750.00</u>	
Sub-Total	<u>321,750.00</u>	
Less: Line 7	<u>1,567.81</u>	
To Item 10, Sheet 22	<u>320,182.19</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2019		XXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including interest)			XXXXXXXXXXXXXX
Balance December 31, 2019			XXXXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		0.00	0.00

*Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2019

kbrown@townshipoflower.org
Signature of Tax Collector



T-8103
License #

2/4/2020
Date

**TOWNSHIP OF LOWER
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES CALCULATION AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 BUDGET**

		Year 2020	Year 2019
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-	28,604,646.88	
2. Local District School Tax-	Actual	80016-	17,583,360.00
	Estimate**	80017-	17,900,000.00
3. Regional School District Tax-	Actual	80025-	
	Estimate*	80026-	
4. Regional High School Tax- School Budget	Actual	80018-	13,231,547.50
	Estimate*	80019-	13,500,000.00
5. County Tax	Actual	80020-	11,009,739.71
	Estimate*	80021-	11,200,000.00
6. Special District Taxes	Actual	80022-	2,319,333.00
	Estimate*	80023-	2,400,000.00
7. Municipal Open Space Tax	Actual	80027-	
	Estimate*	80028-	
8. Total General Appropriations and Other Taxes	80024-01	73,604,646.88	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	9,160,013.50	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	64,444,633.38	
11. Amount of item 10 Divided by	97.150%	(820034-04)	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	66,335,186.19	
<u>Analysis of Item 11:</u>			
Local District School Tax- (Amount Shown on Line 2 Above)	17,900,000.00		* Must not be stated in an amount less than "actual" Tax of year 2019 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax- (Amount Shown on Line 2 Above)	13,500,000.00		
County Tax (Amount Shown on Line 2 Above)	11,200,000.00		
Special District Taxes (Amount Shown on Line 2 Above)	2,400,000.00		
Tax in Local Municipal Budget	21,335,186.19		
Total Amount (see Line 11)	66,335,186.19		
Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,890,552.81	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		28,604,646.88	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,890,552.81	
Less: Item 9 - Total Anticipated Revenues		9,160,013.50	
Amount to be Raised by Taxation in Municipal Budget	80024-07	21,335,186.19	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget as Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) X % of
Collection (Item 16) \$ _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
{(2020 Estimated Total Levy- 2019 Total Levy)/ 2019 Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ (items 4 + 6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1,	2019		1,053,444.46	XXXXXXXXXXXXXX
	A. Taxes		83102-00 791,154.23	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens		83103-00 262,290.23	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2.	Canceled:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXXXXXX	269.84
	B. Tax Title Liens		83106-00	XXXXXXXXXXXXXX	0.00
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXXXXXXXXX	
4.	Added Taxes			83110-00 8,050.68	XXXXXXXXXXXXXX
	Added Taxes - State Audit			0.00	
	Added Taxes - Lot Clearing				
5.	Added Tax Title Liens			83111-00	XXXXXXXXXXXXXX
6.	Adjustment between taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXX	
	A. Taxes - Transfers to Tax Title Liens (1)		83104-00	XXXXXXXXXXXXXX	389.18
	B. Tax Title Liens - Transfers from Taxes (1)		83107-00	389.18	XXXXXXXXXXXXXX
7.	Balance Before Cash Payments				1,061,225.30
8.	Totals			1,061,884.32	1,061,884.32
9.	Balance Brought Down			1,061,225.30	
10.	Collected:			XXXXXXXXXXXXXX	819,724.28
	A. Taxes		83116-00 790,625.98	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens		83117-00 29,098.30	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11.	Interest and Costs - 2019 Tax Sale			83118-00 92.26	XXXXXXXXXXXXXX
12.	2019 Taxes Transferred to Liens			83119-00 28,425.34	XXXXXXXXXXXXXX
12a.	Lot Clearing Charges Transferred to Liens			650.00	
13.	2019 Taxes			83123-00 601,328.22	XXXXXXXXXXXXXX
14.	Balance December 31, 2019			XXXXXXXXXXXXXX	871,996.84
	A. Taxes		83121-00 609,248.13	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens		83122-00 262,748.71	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15.	Totals			1,691,721.12	1,691,721.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 77.24%

17. Item No. 14 multiplied by percentage shown above is 673,558.18 and represents the maximum amount that may be anticipated in 2020

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2019	84101-00	1,652,200.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2019			XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00		XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX	
7. Adjustment to Assessed Valuation	84107-00		XXXXXXXXXXXX
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Cost of sale to seller	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2019	84114-00	XXXXXXXXXXXX	1,652,200.00
		1,652,200.00	1,652,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2019	84115-00		XXXXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18. Cost of sale to seller	84118-00		
19. Balance December 31, 2019	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

15. Balance January 1, 2019	84120-00		XXXXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
17. Collected*	84122-00	XXXXXXXXXXXX	
18.	NOT APPLICABLE		
19. Balance December 31, 2019	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property: _____
 (84125-00)

*Total Cash Collected in 2019 _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,
N.J.S. 40A: 4-55.1 or N.J.S. 40A: 4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ 0.00
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
NOT APPLICABLE				
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A: 4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A: 2-3 OR N.J.S. 40A: 2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
NOT APPLICABLE		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
NOT APPLICABLE				
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXXXXXX	20,150,000.00	
Issued	80033-02	XXXXXXXXXXXX	7,450,000.00	
Paid	80033-03	1,700,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2019	80033-04	25,900,000.00	XXXXXXXXXXXX	
		27,600,000.00	27,600,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	2,230,000.00
2020 Interest on Bonds*		80033-06	842,300.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2019	80033-07	XXXXXXXXXXXX	0.00	
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09	0.00	XXXXXXXXXXXX	
Outstanding December 31, 2019	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2020 Bond Maturities - General Capital Bonds			80033-11	
2020 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	842,300.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Issuance - Various	380,000.00	7,450,000.00	7/30/2019	1.86%
Total	380,000.00	7,450,000.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033-01	XXXXXXXXXXXX	956,227.08	
Issued	80033-02	XXXXXXXXXXXX	0.00	
Paid	80033-03	105,768.04	XXXXXXXXXXXX	
Refunded				
Outstanding December 31, 2019	80033-04	850,459.04	XXXXXXXXXXXX	
		956,227.08	956,227.08	
2020 Loan Maturities	2020		80033-05	\$107,893.98
2020 Interest on Loans	2020		80033-06	\$16,472.38
Total 2019 Debt Service for Green Trust Loan			80034-13	124,366.36

LOAN

Outstanding January 1, 2019	80033-07	XXXXXXXXXXXX	0.00	
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09	0.00	XXXXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2019	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2020 Loan Maturities			80033-05	
2020 Interest on Loans			80033-06	
Total 2010 Debt Service for Loan			80034-13	0.00

LIST OF LOANS ISSUED DURING 2019

Purpose	2020	Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE					
Total		0.00	0.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02			
			XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2019	80034-03	0.00	XXXXXXXXXX	
		0.00	0.00	
2020 Bond Maturities - Term Bonds			80034-04	
2020 Interest on Bonds*			80034-05	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2019	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08		XXXXXXXXXX
NOT APPLICABLE			
Outstanding December 31, 2019	80034-09	0.00	XXXXXXXXXX
		0.00	0.00
2020 Interest on Bonds*		80034-10	
2020 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Issue	Rate
NOT APPLICABLE				
Total	80035-			

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	\$	
NOT APPLICABLE				
4. Interest on Unpaid State & County Taxes	80039-	\$	\$	
5. _____		\$	\$	
6. _____		\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									0.00
2.									0.00
3.									0.00
4.									0.00
5.									0.00
6.									0.00
7.									0.00
8.	NOT APPLICABLE								
9.									0.00
10.									0.00
11.									0.00
12.									0.00
13.									
14.									
Page Total								0.00	0.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

2020
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.								0.00	
2.								0.00	
3.								0.00	
4.								0.00	
5.								0.00	
6.								0.00	
7.								0.00	
8.	NOT APPLICABLE								
9.								0.00	
10.								0.00	
11.								0.00	
12.								0.00	
13.								0.00	
14.								0.00	
	Page Total	0.00		0.00				0.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of Dec. 31, 2017 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Original Amount Issued	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
				For Principal	For Interest/Fees
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.	NOT APPLICABLE				
9.					
10.					
11.					
12.					
13.					
14.					
Page Total		0.00	0.00	80051-01	80051-02 0.00

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance Jan. 1, 2019	80031-01	XXXXXXXXXXXX	540,764.00
Received from 2019 Budget Appropriation*	80031-02	XXXXXXXXXXXX	250,000.00
		XXXXXXXXXXXX	
Improvement Authorization Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXX	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	495,000.00	
Balance Dec. 31, 2019	80031-05	295,764.00	
		790,764.00	790,764.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance Jan. 1, 2019	80030-01	XXXXXXXXXXXX	
Received from 2019 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2019 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvements Authorizations	80030-04	0.00	XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance Dec. 31, 2019	80030-05		
		0.00	0.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A: 2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
#19-05 Roads & Drainage	650,000.00	615,000.00	35,000.00	35,000.00
#19-06 Various Improvements	1,705,000.00	1,520,000.00	185,000.00	185,000.00
#19-09 Roseann Ave	4,100,000.00	3,900,000.00	200,000.00	200,000.00
#19-16 Schellenger's Landing	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Total 80032-00	7,955,000.00	7,460,000.00	495,000.00	495,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS Year 2019

		Debit	Credit
Balance Jan. 1, 2019	80029-01	XXXXXXXXXXXXX	123,463.10
Premium on Sale of Notes		XXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXXXXXXX
Balance Dec. 31, 2019	80029-04	123,463.10	XXXXXXXXXXXXX
		123,463.10	123,463.10

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding Dec. 31, 2019			\$ _____
2. Amount of Cash in Special Trust Fund as of Dec. 31, 2019 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2020		\$ _____	
4. Amount of Interest on Bonds with a Covenant- 2020 Budget Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

